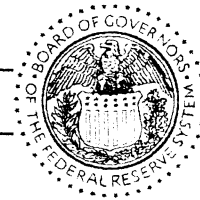


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 30, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 29, 1994
	Week ended	Change from week ended		
	Jun 29, 1994	Jun 22, 1994	Jun 30, 1993	
Reserve Bank credit ^{1 2}	387,351	- 998	+ 26,280	388,910
U.S. government securities				
Bought outright--system account	348,221	- 2,549	+ 34,169	347,643
Held under repurchase agreements	1,705	+ 1,705	- 6,049	3,979
Federal agency obligations				
Bought outright	3,938	- 14	- 1,098	3,920
Held under repurchase agreements	129	+ 129	- 452	300
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	107	+ 23	- 95	96
Seasonal credit	278	+ 36	+ 93	284
Extended credit	0	0	0	0
Float	535	- 415	- 105	491
Other F.R. assets	32,439	+ 86	- 184	32,198
Gold stock	11,052	0	- 5	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,507	+ 14	+ 796	22,507
Total factors supplying reserve funds	428,927	- 984	+ 27,070	430,487
Currency in circulation*	379,126	+ 591	+ 36,280	381,550
Treasury cash holdings*	355	- 2	- 93	353
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,561	+ 497	- 8,695	6,435
Foreign	182	+ 10	- 36	163
Service-related balances and adjustments ³	5,870	- 66	- 410	5,870
Other	274	- 40	- 18	270
Other F.R. liabilities and capital	10,758	+ 46	+ 1,457	10,634
Total factors, other than reserve balances, absorbing reserve funds	404,126	+ 1,035	+ 28,485	405,276
Reserve balances with F.R. Banks ⁴	24,801	- 2,019	- 1,415	25,211

On June 29, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 381,850 million, a change of + \$ 1,504 million for the week.

1 Net of \$ 7,316 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,316 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8,017 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,017 million was with foreign official and international accounts. Includes \$ 250 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,688 million and adjustments of \$ 183 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 29, 1994	Change since	
			Wednesday Jun 22, 1994	Wednesday Jun 30, 1993
ASSETS				
Gold certificate account		11,052	0	- 5
Special drawing rights certificate account		8,018	0	0
Coin		302	23	107
Loans		381	202	1,153
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,920	- 32	- 1,113
Held under repurchase agreements ¹		300	+ 300	- 649
U.S. government securities				
Bought outright--Bills		168,575	3,938	+ 16,779
Notes		138,686	0	+ 14,816
Bonds		40,381	0	+ 2,905
Total bought outright ²		347,643	- 3,938	+ 34,500
Held under repurchase agreements ¹		3,979	+ 3,979	- 11,077
Total U.S. government securities		351,622	+ 41	+ 23,423
Total loans and securities		356,222	+ 107	+ 20,507
Items in process of collection	(569)	4,998	- 421	- 524
Bank premises		1,061	- 1	+ 20
Other assets ³		30,954	- 497	- 994
TOTAL ASSETS	(569)	412,606	- 835	+ 18,897
LIABILITIES				
Federal Reserve notes		359,698	+ 2,427	+ 36,446
Deposits				
Depository institutions		30,864	- 2,465	+ 3,140
U.S. Treasury--general account		6,435	- 247	- 21,951
Foreign--official accounts		163	- 3	- 123
Other		270	- 123	- 27
Total deposits		37,732	- 2,838	- 18,960
Deferred availability cash items	(569)	4,541	- 528	- 517
Other liabilities and accrued dividends ⁴		3,230	+ 102	+ 1,001
TOTAL LIABILITIES	(569)	405,202	- 837	+ 17,969
CAPITAL ACCOUNTS				
Capital paid in		3,523	+ 1	+ 234
Surplus		3,401	0	+ 363
Other capital accounts		481	+ 1	+ 331

* Figures in parentheses are the eliminations made in the consolidation process

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,017 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned--fully secured by U.S. government securities

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 29, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	340	0	Within 15 days	22,360	+ 194	465	+ 273
16 days to 90 days	40	0	16 days to 90 days	81,653	+ 3,834	490	+ 6
Over 90 days	0	0	91 days to 1 year	105,494	- 3,988	839	- 3
			Over 1 year to 5 years	83,725	0	1,826	- 4
			Over 5 years to 10 years	25,264	0	575	- 4
			Over 10 years	33,125	0	25	0
Total	381	0	Total	351,622	+ 41	4,220	+ 268

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 29, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	302	14	12	8	12	58	45	22	15	15	21	30	50
Loans	381	1	0	7	0	6	15	48	76	156	33	3	36
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,920	205	1,448	153	247	313	175	449	156	86	168	148	370
Held under repurchase agreements ¹	300	0	300	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	168,575	8,825	62,290	6,593	10,626	13,475	7,535	19,311	6,704	3,712	7,231	6,375	15,896
Notes	138,686	7,260	51,246	5,424	8,742	11,086	6,199	15,887	5,516	3,054	5,949	5,245	13,078
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright ²	347,643	18,199	128,457	13,596	21,914	27,789	15,539	39,825	13,826	7,656	14,913	13,148	32,782
Held under repurchase agreements ¹	3,979	0	3,979	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	351,622	18,199	132,436	13,596	21,914	27,789	15,539	39,825	13,826	7,656	14,913	13,148	32,782
Total loans and securities	356,222	18,405	134,185	13,756	22,161	28,108	15,729	40,322	14,057	7,898	15,113	13,299	33,187
Items in process of collection	5,567	377	597	348	277	380	644	637	201	381	369	399	956
Bank premises	1,061	91	138	46	41	138	62	113	30	40	50	158	153
Other assets ³	30,954	1,222	9,828	1,061	1,935	2,359	2,448	3,540	801	765	1,164	1,900	3,932
Interdistrict settlement account	0	+742	+6,846	+3,355	-2,872	-1,770	+1,199	+2,543	-1,144	-1,082	-959	-2,122	-4,736
TOTAL ASSETS	413,175	21,915	158,548	19,270	22,770	30,828	20,986	49,430	14,558	8,432	16,394	14,494	35,549

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 8,017 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 29, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	359,698	19,823	142,357	16,684	19,851	27,556	16,158	44,335	13,155	7,037	14,279	11,143	27,319
Deposits													
Depository institutions	30,864	1,318	5,779	1,828	2,008	2,069	3,326	3,260	925	727	1,328	2,348	5,950
U.S. Treasury--general account	6,435	0	6,435	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	163	5	63	5	9	9	13	16	3	4	5	10	21
Other	270	1	122	1	2	27	4	101	1	3	5	2	1
Total deposits	37,732	1,323	12,398	1,833	2,020	2,106	3,344	3,377	929	734	1,338	2,359	5,971
Deferred credit items	5,110	324	601	311	214	356	632	504	172	384	348	364	902
Other liabilities and accrued dividends ¹	3,230	168	1,123	143	192	259	179	357	133	80	157	132	307
TOTAL LIABILITIES	405,771	21,638	156,479	18,972	22,277	30,277	20,313	48,573	14,388	8,235	16,121	13,999	34,498
CAPITAL ACCOUNTS													
Capital paid in	3,523	130	964	142	236	263	329	408	79	94	130	241	507
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	481	24	136	43	34	59	25	59	17	12	15	8	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	413,175	21,915	158,548	19,270	22,770	30,828	20,986	49,430	14,558	8,432	16,394	14,494	35,549
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	426,742	24,013	162,741	17,886	22,865	33,051	21,369	50,376	15,473	8,498	15,836	15,135	39,499
Less--Held by F.R. Banks	67,044	4,189	20,384	1,202	3,014	5,495	5,211	6,040	2,317	1,461	1,558	3,991	12,180
F.R. notes, net	359,698	19,823	142,357	16,684	19,851	27,556	16,158	44,335	13,155	7,037	14,279	11,143	27,319
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	340,628												
Total collateral	359,698												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.