

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 23, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 22, 1994
	Week ended Jun 22, 1994	Change from week ended		
		Jun 15, 1994	Jun 23, 1993	
Reserve Bank credit ^{1 2}	388,314	+ 2,921	+ 33,738	388,667
U.S. government securities				
Bought outright--system account	350,769	+ 1,902	+ 35,882	351,581
Held under repurchase agreements	0	0	- 2,351	0
Federal agency obligations				
Bought outright	3,952	- 4	- 1,103	3,952
Held under repurchase agreements	0	0	- 178	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	84	+ 71	+ 65	319
Seasonal credit	242	+ 50	+ 81	263
Extended credit	0	0	0	0
Float	946	+ 662	+ 544	107
Other F.R. assets	32,322	+ 241	+ 797	32,446
Gold stock	11,052	0	- 5	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,493	+ 14	+ 791	22,493
Total factors supplying reserve funds	429,877	+ 2,935	+ 34,524	430,230
Currency in circulation*	378,535	- 94	+ 35,860	379,084
Treasury cash holdings*	357	- 1	- 104	356
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,064	+ 2,238	- 2,603	6,682
Foreign	172	- 4	- 35	166
Service-related balances and adjustments ³	5,937	+ 83	- 246	5,937
Other	314	+ 14	+ 40	393
Other F.R. liabilities and capital	10,712	- 43	+ 1,333	10,530
Total factors, other than reserve balances, absorbing reserve funds	403,091	+ 2,193	+ 34,246	403,148
Reserve balances with F.R. Banks ⁴	26,786	+ 742	+ 278	27,083

On June 22, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 380,346 million, a change of + \$ 4,360 million for the week.

1 Net of \$ 4,644 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,644 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,832 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,832 million was with foreign official and international accounts. Includes \$ 406 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,732 million and adjustments of \$ 205 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 22, 1994	Change since	
			Wednesday Jun 15, 1994	Wednesday Jun 23, 1993
ASSETS				
Gold certificate account		11,052	0	- 5
Special drawing rights certificate account		8,018	0	0
Coin		324	13	102
Loans		582	+ 358	+ 380
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,952	0	- 1,103
Held under repurchase agreements ¹		0	0	- 993
U.S. government securities				
Bought outright--Bills		172,513	+ 435	+ 20,407
Notes		138,686	0	+ 14,816
Bonds		40,381	0	+ 2,905
Total bought outright ²		351,581	+ 435	+ 38,128
Held under repurchase agreements ¹		0	0	- 10,261
Total U.S. government securities		351,581	+ 435	+ 27,867
Total loans and securities		356,115	+ 793	+ 26,151
Items in process of collection	(623)	5,419	- 588	+ 274
Bank premises		1,061	+ 1	+ 20
Other assets ³		31,451	+ 323	+ 74
TOTAL ASSETS	(623)	413,441	+ 516	+ 26,411
LIABILITIES				
Federal Reserve notes		357,271	288	+ 35,478
Deposits				
Depository institutions		33,329	+ 195	- 3,789
U.S. Treasury--general account		6,682	+ 1,151	- 6,991
Foreign--official accounts		166	- 12	- 20
Other		393	+ 86	+ 125
Total deposits		40,570	+ 1,421	- 10,674
Deferred availability cash items	(623)	5,069	- 595	+ 316
Other liabilities and accrued dividends ⁴		3,128	- 37	+ 787
TOTAL LIABILITIES	(623)	406,038	+ 502	+ 25,907
CAPITAL ACCOUNTS				
Capital paid in		3,521	2	+ 234
Surplus		3,401	0	+ 348
Other capital accounts		480	+ 16	- 79

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,366 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,832 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 406 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 22, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	549	0	Within 15 days	22,166	+ 380	192	+ 160
16 days to 90 days	33	0	16 days to 90 days	77,819	+ 174	484	- 160
Over 90 days	0	0	91 days to 1 year	109,482	- 119	842	0
			Over 1 year to 5 years	83,725	0	1,830	0
			Over 5 years to 10 years	25,264	0	579	0
			Over 10 years	33,125	0	25	0
Total	582	0	Total	351,581	+ 435	3,952	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 22, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	324	18	14	12	12	62	47	25	17	16	23	29	51
Loans	582	1	3	3	0	256	18	57	64	133	30	4	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,952	207	1,460	155	249	316	177	453	157	87	170	149	373
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	172,513	9,031	63,745	6,747	10,875	13,790	7,711	19,763	6,861	3,799	7,400	6,524	16,268
Notes	138,686	7,260	51,246	5,424	8,742	11,086	6,199	15,887	5,516	3,054	5,949	5,245	13,078
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright ²	351,581	18,405	129,913	13,750	22,162	28,103	15,715	40,276	13,982	7,743	15,082	13,297	33,153
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	351,581	18,405	129,913	13,750	22,162	28,103	15,715	40,276	13,982	7,743	15,082	13,297	33,153
Total loans and securities	356,115	18,613	131,376	13,908	22,412	28,675	15,909	40,786	14,204	7,963	15,282	13,450	33,538
Items in process of collection	6,042	443	815	422	289	457	644	603	205	417	404	377	966
Bank premises	1,061	91	138	46	41	138	62	113	30	40	50	158	153
Other assets ³	31,451	1,237	9,882	1,074	1,970	2,456	2,507	3,602	804	779	1,182	1,945	4,014
Interdistrict settlement account	0	+1,054	+11,977	+2,399	-3,088	-2,832	-436	+2,869	-898	-1,069	-1,876	-2,242	-5,859
TOTAL ASSETS	414,064	22,520	161,145	18,557	22,852	30,510	19,592	50,251	14,959	8,562	15,700	14,547	34,870

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 3,366 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,832 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 406 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 22, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	357,271	20,079	143,643	15,800	20,021	26,934	14,766	44,601	13,085	6,907	13,621	10,896	26,918
Deposits													
Depository institutions	33,329	1,622	6,759	1,941	1,905	2,244	3,284	3,737	1,360	940	1,265	2,656	5,618
U.S. Treasury--general account	6,682	0	6,682	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	166	5	65	5	9	9	13	16	3	4	5	10	21
Other	393	1	213	1	2	61	1	104	0	3	5	1	1
Total deposits	40,570	1,627	13,719	1,946	1,916	2,314	3,299	3,857	1,363	947	1,275	2,668	5,639
Deferred credit items	5,693	366	696	370	227	453	675	580	209	429	373	356	958
Other liabilities and accrued dividends ¹	3,128	169	1,026	143	192	251	179	355	132	82	157	133	308
TOTAL LIABILITIES	406,662	22,242	159,084	18,259	22,356	29,952	18,918	49,393	14,790	8,365	15,426	14,052	33,823
CAPITAL ACCOUNTS													
Capital paid in	3,521	130	964	142	236	263	329	408	78	94	130	241	507
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	480	25	127	43	36	66	25	60	17	11	16	8	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	414,064	22,520	161,145	18,557	22,852	30,510	19,592	50,251	14,959	8,562	15,700	14,547	34,870
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	425,145	24,204	163,801	17,054	23,139	32,587	20,301	50,718	15,504	8,390	15,195	15,048	39,205
Less--Held by F.R. Banks	67,874	4,125	20,158	1,254	3,118	5,653	5,536	6,117	2,419	1,483	1,574	4,153	12,287
F.R. notes, net	357,271	20,079	143,643	15,800	20,021	26,934	14,766	44,601	13,085	6,907	13,621	10,896	26,918
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	338,201												
Total collateral	357,271												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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