

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks**
 June 9, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 8, 1994
	Week ended Jun 8, 1994	Change from week ended		
		Jun 1, 1994	Jun 9, 1993	
Reserve Bank credit ^{1 2}	386,649	+ 2,653	+ 34,935	386,038
U.S. government securities				
Bought outright--system account	350,047	+ 6,324	+ 38,880	349,019
Held under repurchase agreements	0	- 2,905	- 3,401	0
Federal agency obligations				
Bought outright	3,977	0	- 1,077	3,977
Held under repurchase agreements	0	- 836	- 152	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	27	- 30	+ 20	19
Seasonal credit	180	+ 8	+ 75	178
Extended credit	0	0	0	0
Float	563	+ 39	+ 141	858
Other F.R. assets	31,854	+ 52	+ 449	31,986
Gold stock	11,052	0	- 1	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,428	+ 14	+ 744	22,428
Total factors supplying reserve funds	428,147	+ 2,666	+ 35,679	427,536
Currency in circulation*	378,323	+ 1,160	+ 35,523	379,137
Treasury cash holdings*	358	- 3	- 123	358
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,993	+ 310	+ 525	5,229
Foreign	184	+ 18	- 2	163
Service-related balances and adjustments ³	5,883	- 98	- 354	5,882
Other	300	+ 8	+ 22	345
Other F.R. liabilities and capital	10,791	+ 224	+ 1,422	10,586
Total factors, other than reserve balances, absorbing reserve funds	400,831	+ 1,619	+ 37,012	401,701
Reserve balances with F.R. Banks ⁴	27,316	+ 1,047	- 1,334	25,835

On June 8, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 374,763 million, a change of + \$ 1,348 million for the week.

1 Net of \$ 5,366 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,366 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,394 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,394 million was with foreign official and international accounts. Includes \$ 170 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,834 million and adjustments of \$ 49 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 8, 1994	Change since	
			Wednesday Jun 1, 1994	Wednesday Jun 9, 1993
ASSETS				
Gold certificate account		11,052	0	1
Special drawing rights certificate account		8,018	0	0
Coin		343	9	78
Loans		197	21	+ 78
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,977	0	- 1,077
Held under repurchase agreements ¹		0	1,300	- 75
U.S. government securities				
Bought outright--Bills		169,951	+ 4,059	+ 19,304
Notes		138,686	0	+ 14,816
Bonds		40,381	0	+ 2,905
Total bought outright ²		349,019	+ 4,059	+ 37,025
Held under repurchase agreements ¹		0	- 4,405	- 312
Total U.S. government securities		349,019	- 346	+ 36,713
Total loans and securities		353,194	- 1,667	+ 35,639
Items in process of collection	(685)	6,178	- 2,711	+ 415
Bank premises		1,058	+ 1	+ 19
Other assets ³		30,918	+ 17	+ 590
TOTAL ASSETS	(685)	410,762	- 4,369	+ 36,584
LIABILITIES				
Federal Reserve notes		357,410	+ 300	+ 35,153
Deposits				
Depository institutions		31,905	- 4,144	+ 73
U.S. Treasury--general account		5,229	+ 2,103	- 9
Foreign--official accounts		163	- 14	- 40
Other		345	+ 50	+ 71
Total deposits		37,642	- 2,004	+ 95
Deferred availability cash items	(685)	5,123	- 2,746	+ 44
Other liabilities and accrued dividends ⁴		3,176	+ 92	+ 810
TOTAL LIABILITIES	(685)	403,351	- 4,358	+ 36,101
CAPITAL ACCOUNTS				
Capital paid in		3,522	+ 4	+ 232
Surplus		3,401	0	+ 348
Other capital accounts		488	- 15	- 97

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 170 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 95 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 8, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	61	0	Within 15 days	12,419	- 8,092	25	- 1,300
16 days to 90 days	137	0	16 days to 90 days	84,883	+ 1,849	676	+ 290
Over 90 days	0	0	91 days to 1 year	109,604	+ 5,896	842	- 290
			Over 1 year to 5 years	83,725	0	1,833	0
			Over 5 years to 10 years	25,264	0	577	0
			Over 10 years	33,125	0	25	0
Total	197	0	Total	349,019	- 346	3,977	- 1,300

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 8, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	343	20	18	13	12	62	46	24	17	17	26	31	56
Loans	197	0	0	2	0	8	6	14	43	92	22	1	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,977	208	1,470	156	251	318	178	456	158	88	171	150	375
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	169,951	8,897	62,799	6,647	10,713	13,585	7,596	19,469	6,759	3,743	7,290	6,428	16,026
Notes	138,686	7,260	51,246	5,424	8,742	11,086	6,199	15,887	5,516	3,054	5,949	5,245	13,078
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright ²	349,019	18,271	128,966	13,650	22,001	27,899	15,600	39,982	13,881	7,686	14,972	13,200	32,912
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	349,019	18,271	128,966	13,650	22,001	27,899	15,600	39,982	13,881	7,686	14,972	13,200	32,912
Total loans and securities	353,194	18,479	130,436	13,807	22,252	28,225	15,784	40,452	14,081	7,866	15,165	13,351	33,296
Items in process of collection	6,863	407	862	558	281	527	872	610	342	431	500	441	1,033
Bank premises	1,058	91	138	46	41	138	62	113	30	40	50	158	153
Other assets ³	30,918	1,215	9,721	1,056	1,938	2,352	2,487	3,540	786	769	1,162	1,926	3,966
Interdistrict settlement account	0	+599	+11,824	+293	-2,207	-1,697	-917	+2,778	-1,093	-884	-1,663	-2,749	-4,283
TOTAL ASSETS	411,446	21,875	159,942	16,470	23,533	31,160	19,194	49,769	14,760	8,655	15,875	13,988	36,227

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,394 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 170 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 95 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 8, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	357,410	19,291	144,850	14,136	20,358	26,945	14,253	44,754	13,255	7,029	13,720	11,082	27,737
Deposits													
Depository institutions	31,905	1,756	5,907	1,502	2,236	2,892	3,293	3,123	1,002	922	1,260	1,912	6,099
U.S. Treasury--general account	5,229	0	5,229	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	163	5	62	5	9	9	13	16	3	4	5	10	21
Other	345	1	116	2	1	65	52	96	0	3	5	1	4
Total deposits	37,642	1,762	11,314	1,508	2,246	2,967	3,358	3,235	1,005	929	1,270	1,923	6,124
Deferred credit items	5,808	371	660	379	240	439	729	556	198	418	452	354	1,012
Other liabilities and accrued dividends ¹	3,176	172	1,042	146	195	256	179	367	135	83	159	134	308
TOTAL LIABILITIES	404,036	21,596	157,866	16,169	23,039	30,606	18,520	48,912	14,593	8,460	15,601	13,494	35,181
CAPITAL ACCOUNTS													
Capital paid in	3,522	130	964	144	235	263	329	408	78	94	130	240	506
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	488	26	143	43	35	62	25	60	15	10	16	8	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	411,446	21,875	159,942	16,470	23,533	31,160	19,194	49,769	14,760	8,655	15,875	13,988	36,227
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	422,358	23,231	164,220	15,304	23,176	32,226	19,640	50,613	15,572	8,329	15,202	15,189	39,655
Less--Held by F.R. Banks	64,948	3,940	19,370	1,169	2,818	5,282	5,387	5,859	2,317	1,300	1,482	4,108	11,918
F.R. notes, net	357,410	19,291	144,850	14,136	20,358	26,945	14,253	44,754	13,255	7,029	13,720	11,082	27,737
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	338,340												
Total collateral	357,410												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.