

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 2, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 1, 1994
	Week ended Jun 1, 1994	Change from week ended		
		May 25, 1994	Jun 2, 1993	
Reserve Bank credit ^{1 2}	383,995	+ 1,429	+ 36,490	387,795
U.S. government securities				
Bought outright--system account	343,723	- 424	+ 38,716	344,960
Held under repurchase agreements	2,905	+ 1,189	- 2,568	4,405
Federal agency obligations				
Bought outright	3,977	- 39	- 1,077	3,977
Held under repurchase agreements	836	- 106	+ 802	1,300
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	57	+ 27	+ 30	40
Seasonal credit	172	+ 24	+ 75	178
Extended credit	0	0	0	0
Float	524	+ 500	+ 467	1,016
Other F.R. assets	31,802	+ 259	+ 45	31,918
Gold stock	11,053	0	- 1	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,414	+ 14	+ 740	22,414
Total factors supplying reserve funds	425,480	+ 1,443	+ 37,229	429,279
Currency in circulation*	377,163	+ 3,147	+ 35,985	378,814
Treasury cash holdings*	361	- 13	- 128	358
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,683	- 603	- 1,300	3,126
Foreign	166	- 49	- 166	177
Service-related balances and adjustments ³	5,981	- 36	- 316	5,981
Other	292	+ 10	- 13	295
Other F.R. liabilities and capital	10,566	+ 78	+ 1,331	10,506
Total factors, other than reserve balances, absorbing reserve funds	399,212	+ 2,534	+ 35,393	399,256
Reserve balances with F.R. Banks ⁴	26,268	- 1,091	+ 1,835	30,023

On June 1, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 373,415 million, a change of + \$ 8,124 million for the week.

1 Net of \$ 7,584 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,584 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,703 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,703 million was with foreign official and international accounts. Includes \$ 205 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,834 million and adjustments of \$ 147 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 1, 1994	Change since	
			Wednesday May 25, 1994	Wednesday Jun 2, 1993
ASSETS				
Gold certificate account		11,052	0	- 1
Special drawing rights certificate account		8,018	0	0
Coin		352	29	72
Loans		218	+ 18	+ 100
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,977	0	- 1,077
Held under repurchase agreements ¹		1,300	+ 575	+ 1,160
U.S. government securities				
Bought outright--Bills		165,893	- 2,088	+ 21,361
Notes		138,686	+ 150	+ 14,816
Bonds		40,381	0	+ 2,905
Total bought outright ²		344,960	- 1,938	+ 39,082
Held under repurchase agreements ¹		4,405	+ 4,030	- 1,758
Total U.S. government securities		349,365	+ 2,092	+ 37,324
Total loans and securities		354,861	+ 2,685	+ 37,507
Items in process of collection	(724)	8,890	+ 4,134	- 306
Bank premises		1,058	+ 1	+ 19
Other assets ³		30,901	+ 351	+ 197
TOTAL ASSETS	(724)	415,131	+ 7,142	+ 37,344
LIABILITIES				
Federal Reserve notes		357,110	+ 3,074	+ 35,453
Deposits				
Depository institutions		36,049	+ 3,053	+ 4,669
U.S. Treasury--general account		3,126	- 2,468	- 3,625
Foreign--official accounts		177	- 45	- 274
Other		295	- 2	- 12
Total deposits		39,646	+ 538	+ 758
Deferred availability cash items	(724)	7,869	+ 3,314	- 328
Other liabilities and accrued dividends ⁴		3,084	+ 160	+ 869
TOTAL LIABILITIES	(724)	407,709	+ 7,086	+ 36,751
CAPITAL ACCOUNTS				
Capital paid in		3,518	0	+ 217
Surplus		3,401	0	+ 348
Other capital accounts		503	+ 55	+ 28

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,722 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,703 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 205 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 1, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	84	0	Within 15 days	20,510	- 349	1,325	+ 359
16 days to 90 days	134	0	16 days to 90 days	83,033	+ 4,444	386	+ 33
Over 90 days	0	0	91 days to 1 year	103,708	- 1,703	1,132	+ 183
			Over 1 year to 5 years	83,725	- 301	1,833	0
			Over 5 years to 10 years	25,264	0	577	0
			Over 10 years	33,125	0	25	0
Total	218	0	Total	349,365	+ 2,092	5,277	+ 575

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 1, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	352	23	20	16	12	61	44	26	16	18	25	34	56
Loans	218	5	0	7	0	3	12	18	50	84	25	1	15
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,977	208	1,470	156	251	318	178	456	158	88	171	150	375
Held under repurchase agreements ¹	1,300	0	1,300	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	165,893	8,684	61,299	6,488	10,457	13,261	7,415	19,004	6,598	3,653	7,116	6,274	15,643
Notes	138,686	7,260	51,246	5,424	8,742	11,086	6,199	15,887	5,516	3,054	5,949	5,245	13,078
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright ²	344,960	18,058	127,466	13,491	21,745	27,574	15,419	39,517	13,719	7,597	14,798	13,046	32,529
Held under repurchase agreements ¹	4,405	0	4,405	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	349,365	18,058	131,871	13,491	21,745	27,574	15,419	39,517	13,719	7,597	14,798	13,046	32,529
Total loans and securities	354,861	18,272	134,641	13,654	21,996	27,895	15,609	39,991	13,927	7,769	14,993	13,198	32,919
Items in process of collection	9,613	541	1,068	661	523	870	1,082	891	364	632	778	653	1,552
Bank premises	1,058	91	139	46	40	137	62	113	30	39	50	158	152
Other assets ³	30,901	1,206	9,812	1,077	1,922	2,336	2,486	3,504	774	763	1,150	1,917	3,953
Interdistrict settlement account	0	+859	+9,175	-244	-2,545	-599	-706	+4,047	-640	-801	-1,448	-2,865	-4,233
TOTAL ASSETS	415,854	22,055	161,797	15,906	23,164	32,255	19,437	50,824	15,068	8,835	16,183	13,926	36,405

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,722 million was outstanding at the end of the latest statement week.

² Net of \$ 6,703 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 205 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 1, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	357,110	19,139	145,280	13,040	20,129	27,026	14,365	44,884	13,290	6,977	13,744	11,083	28,153
Deposits													
Depository institutions	36,049	1,964	9,024	1,859	2,000	3,657	3,226	3,799	1,149	947	1,324	1,694	5,406
U.S. Treasury--general account	3,126	0	3,126	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	177	5	76	5	9	9	13	16	3	4	5	10	21
Other	295	0	122	1	1	68	2	88	0	3	3	2	4
Total deposits	39,646	1,969	12,348	1,865	2,010	3,734	3,240	3,903	1,152	954	1,332	1,706	5,431
Deferred credit items	8,592	504	986	565	352	707	984	840	338	631	686	516	1,484
Other liabilities and accrued dividends ¹	3,084	162	1,125	135	178	232	165	337	123	76	147	123	281
TOTAL LIABILITIES	408,433	21,774	159,739	15,605	22,669	31,699	18,755	49,964	14,903	8,638	15,910	13,428	35,349
CAPITAL ACCOUNTS													
Capital paid in	3,518	130	964	144	235	263	329	408	76	94	128	240	506
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	503	27	126	43	36	64	34	62	15	13	17	12	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	415,854	22,055	161,797	15,906	23,164	32,255	19,437	50,824	15,068	8,835	16,183	13,926	36,405
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	421,172	22,975	164,318	14,265	23,003	32,217	19,747	50,595	15,627	8,275	15,172	15,251	39,727
Less--Held by F.R. Banks	64,062	3,836	19,038	1,225	2,874	5,191	5,382	5,711	2,337	1,299	1,427	4,168	11,574
F.R. notes, net	357,110	19,139	145,280	13,040	20,129	27,026	14,365	44,884	13,290	6,977	13,744	11,083	28,153
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	338,040												
Total collateral	357,110												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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