

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 26, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 25, 1994
	Week ended May 25, 1994	Change from week ended		
		May 18, 1994	May 26, 1993	
Reserve Bank credit <sup>1 2</sup>	382,516	+ 249	+ 33,650	383,834
U.S. government securities				
Bought outright--system account	344,147	+ 729	+ 38,200	346,899
Held under repurchase agreements	1,716	+ 267	- 3,970	375
Federal agency obligations				
Bought outright	4,016	- 6	- 1,068	3,977
Held under repurchase agreements	942	+ 806	+ 552	725
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	30	- 91	+ 10	35
Seasonal credit	148	+ 15	+ 55	165
Extended credit	0	0	0	0
Float	17	- 425	- 144	37
Other F.R. assets	31,500	- 1,045	+ 15	31,622
Gold stock	11,052	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,400	+ 14	+ 737	22,400
Total factors supplying reserve funds	423,986	+ 263	+ 34,385	425,304
Currency in circulation*	374,016	- 16	+ 35,422	375,694
Treasury cash holdings*	373	- 2	- 115	361
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,287	- 711	- 823	5,594
Foreign	215	+ 10	+ 19	222
Service-related balances and adjustments <sup>3</sup>	6,017	- 44	- 307	6,017
Other	282	- 36	- 30	297
Other F.R. liabilities and capital	10,489	+ 49	+ 1,222	10,291
Total factors, other than reserve balances, absorbing reserve funds	396,678	- 750	+ 35,388	398,475
Reserve balances with F.R. Banks <sup>4</sup>	27,308	+ 1,013	- 1,003	26,829

On May 25, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 365,291 million, a change of + \$ 1,306 million for the week.

1 Net of \$ 6,152 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,152 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,569 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,569 million was with foreign official and international accounts. Includes \$ 475 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,917 million and adjustments of \$ 100 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 25, 1994	Change since	
			Wednesday May 18, 1994	Wednesday May 26, 1993
<b>ASSETS</b>				
Gold certificate account		11,053	0	- 1
Special drawing rights certificate account		8,018	0	0
Coin		380	- 17	- 72
Loans		200	+ 12	+ 88
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,977	- 45	- 1,077
Held under repurchase agreements <sup>1</sup>		725	- 230	- 395
U.S. government securities				
Bought outright--Bills		167,981	+ 4,382	+ 23,180
Notes		138,536	+ 5	+ 14,666
Bonds		40,381	0	+ 2,905
Total bought outright <sup>2</sup>		346,899	+ 4,387	+ 40,750
Held under repurchase agreements <sup>1</sup>		375	- 1,641	- 11,555
Total U.S. government securities		347,274	+ 2,746	+ 29,195
Total loans and securities		352,176	+ 2,483	+ 27,811
Items in process of collection	(528)	4,756	- 816	- 183
Bank premises		1,057	0	+ 19
Other assets <sup>3</sup>		30,550	+ 252	- 508
<b>TOTAL ASSETS</b>	<b>(528)</b>	<b>407,989</b>	<b>+ 1,903</b>	<b>+ 27,067</b>
<b>LIABILITIES</b>				
Federal Reserve notes		354,036	+ 1,069	+ 35,245
Deposits				
Depository institutions		32,995	+ 841	- 9,348
U.S. Treasury--general account		5,594	+ 463	+ 225
Foreign--official accounts		222	+ 44	- 24
Other	(-3)	297	- 18	- 14
Total deposits	(-3)	39,108	+ 1,330	- 9,162
Deferred availability cash items	(531)	4,554	- 492	- 168
Other liabilities and accrued dividends <sup>4</sup>		2,924	- 22	+ 685
<b>TOTAL LIABILITIES</b>	<b>(528)</b>	<b>400,623</b>	<b>+ 1,884</b>	<b>+ 26,601</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,517	+ 1	+ 217
Surplus		3,401	0	+ 348
Other capital accounts		448	+ 17	- 98

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,344 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,569 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 475 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 110 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 25, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	176	0	Within 15 days	20,859	+ 2,014	966	- 275
16 days to 90 days	24	0	16 days to 90 days	78,589	+ 255	353	0
Over 90 days	0	0	91 days to 1 year	105,410	+ 471	949	0
			Over 1 year to 5 years	84,026	+ 5	1,833	0
			Over 5 years to 10 years	25,264	0	577	0
			Over 10 years	33,125	0	25	0
<b>Total</b>	<b>200</b>	<b>0</b>	<b>Total</b>	<b>347,274</b>	<b>+ 2,746</b>	<b>4,702</b>	<b>- 275</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 25, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,053	553	4,136	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	380	26	21	18	17	66	47	29	18	19	25	36	60
Loans	200	3	11	6	0	10	12	14	38	72	26	1	7
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,977	208	1,470	156	251	318	178	456	158	88	171	150	375
Held under repurchase agreements <sup>1</sup>	725	0	725	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	167,981	8,794	62,071	6,570	10,589	13,427	7,508	19,243	6,681	3,699	7,206	6,353	15,840
Notes	138,536	7,252	51,190	5,418	8,733	11,074	6,192	15,870	5,510	3,051	5,943	5,239	13,864
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,888
Total bought outright <sup>2</sup>	346,899	18,160	128,182	13,567	21,867	27,729	15,505	39,740	13,796	7,640	14,881	13,120	32,712
Held under repurchase agreements <sup>1</sup>	375	0	375	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	347,274	18,160	128,557	13,567	21,867	27,729	15,505	39,740	13,796	7,640	14,881	13,120	32,712
Total loans and securities	352,176	18,371	130,763	13,729	22,118	28,057	15,695	40,210	13,993	7,799	15,077	13,271	33,893
Items in process of collection	5,284	325	590	369	231	369	574	588	197	413	374	311	943
Bank premises	1,057	91	139	46	39	138	62	113	30	39	50	158	152
Other assets <sup>3</sup>	30,550	1,194	9,608	1,043	1,915	2,322	2,458	3,500	781	759	1,144	1,904	3,921
Interdistrict settlement account	0	+469	+12,661	-241	-3,168	-1,319	-1,315	+3,050	-600	-921	-1,275	-2,456	-3,885
<b>TOTAL ASSETS</b>	<b>408,517</b>	<b>21,540</b>	<b>160,724</b>	<b>15,660</b>	<b>22,368</b>	<b>31,186</b>	<b>18,381</b>	<b>49,743</b>	<b>15,015</b>	<b>8,525</b>	<b>16,030</b>	<b>14,054</b>	<b>38,291</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 3,344 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,569 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 475 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 110 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 25, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	354,036	18,919	144,541	12,842	19,565	26,785	14,144	44,417	13,305	6,980	13,662	11,050	27,824
Deposits													
Depository institutions	32,995	1,853	6,713	2,086	1,913	3,200	2,802	3,479	1,244	863	1,597	2,044	5,202
U.S. Treasury--general account	5,594	0	5,594	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	222	5	121	5	9	9	13	16	3	4	5	10	21
Other	294	1	128	1	2	44	1	111	0	4	0	2	1
Total deposits	39,105	1,859	12,555	2,091	1,924	3,253	2,816	3,606	1,248	871	1,602	2,056	5,224
Deferred credit items	5,086	327	588	292	207	357	582	541	176	402	346	331	935
Other liabilities and accrued dividends <sup>1</sup>	2,924	158	973	133	179	233	169	327	124	77	147	123	282
<b>TOTAL LIABILITIES</b>	<b>401,151</b>	<b>21,263</b>	<b>158,658</b>	<b>15,358</b>	<b>21,875</b>	<b>30,628</b>	<b>17,712</b>	<b>48,891</b>	<b>14,852</b>	<b>8,329</b>	<b>15,758</b>	<b>13,561</b>	<b>34,265</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,517	130	964	144	235	263	329	407	75	94	129	240	506
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	448	24	134	44	34	66	21	55	14	10	15	7	25
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>408,517</b>	<b>21,540</b>	<b>160,724</b>	<b>15,660</b>	<b>22,368</b>	<b>31,186</b>	<b>18,381</b>	<b>49,743</b>	<b>15,015</b>	<b>8,525</b>	<b>16,030</b>	<b>14,054</b>	<b>35,291</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	420,919	22,942	164,376	14,109	22,579	32,322	19,925	50,455	15,676	8,252	15,196	15,311	39,774
Less--Held by F.R. Banks	66,883	4,023	19,834	1,267	3,014	5,537	5,781	6,037	2,371	1,272	1,534	4,261	11,950
F.R. notes, net	354,036	18,919	144,541	12,842	19,565	26,785	14,144	44,417	13,305	6,980	13,662	11,050	27,824
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	334,965												
Total collateral	354,036												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.