

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 19, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 18, 1994
	Week ended May 18, 1994	Change from week ended		
		May 11, 1994	May 19, 1993	
Reserve Bank credit <sup>1 2</sup>	382,268	+ 111	+ 37,345	381,683
U.S. government securities				
Bought outright--system account	343,419	+ 286	+ 37,695	342,512
Held under repurchase agreements	1,449	+ 794	+ 544	2,016
Federal agency obligations				
Bought outright	4,022	- 18	- 1,073	4,022
Held under repurchase agreements	136	+ 30	+ 23	955
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	122	+ 75	+ 113	48
Seasonal credit	133	+ 22	+ 46	140
Extended credit	0	0	0	0
Float	444	- 43	- 226	636
Other F.R. assets	32,543	- 1,035	+ 224	31,354
Gold stock	11,052	0	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,386	+ 14	+ 734	22,386
Total factors supplying reserve funds	423,723	+ 125	+ 38,077	423,139
Currency in circulation*	374,032	+ 627	+ 35,433	374,580
Treasury cash holdings*	375	- 3	- 122	375
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,997	- 70	+ 61	5,131
Foreign	205	+ 45	- 63	178
Service-related balances and adjustments <sup>3</sup>	6,061	- 111	- 235	6,061
Other	318	+ 9	- 4	314
Other F.R. liabilities and capital	10,440	+ 76	+ 1,197	10,295
Total factors, other than reserve balances, absorbing reserve funds	397,428	+ 574	+ 36,266	396,934
Reserve balances with F.R. Banks <sup>4</sup>	26,296	- 449	+ 1,811	26,205

On May 18, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 363,985 million, a change of - \$ 8,698 million for the week.

1 Net of \$ 6,695 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,695 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,601 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,601 million was with foreign official and international accounts. Includes \$ 603 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,921 million and adjustments of \$ 140 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 18, 1994	Change since	
			Wednesday May 11, 1994	Wednesday May 19, 1993
<b>ASSETS</b>				
Gold certificate account		11,052	0	- 2
Special drawing rights certificate account		8,018	0	0
Coin		397	9	74
Loans		188	+ 33	+ 89
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,022	0	- 1,073
Held under repurchase agreements <sup>1</sup>		955	+ 955	+ 945
U.S. government securities				
Bought outright--Bills		163,600	- 289	+ 19,406
Notes		138,531	+ 1,086	+ 14,661
Bonds		40,381	- 1,086	+ 2,905
Total bought outright <sup>2</sup>		342,512	- 289	+ 36,972
Held under repurchase agreements <sup>1</sup>		2,016	+ 2,016	+ 1,981
Total U.S. government securities		344,528	+ 1,727	+ 38,953
Total loans and securities		349,693	+ 2,715	+ 38,913
Items in process of collection	(604)	5,572	+ 276	+ 148
Bank premises		1,057	0	+ 19
Other assets <sup>3</sup>		30,297	- 1,969	+ 248
<b>TOTAL ASSETS</b>	(604)	406,086	+ 1,012	+ 39,252
<b>LIABILITIES</b>				
Federal Reserve notes		352,967	149	+ 35,095
Deposits				
Depository institutions		32,155	+ 2,098	+ 3,872
U.S. Treasury--general account		5,131	- 1,199	- 949
Foreign--official accounts		178	+ 7	- 85
Other		314	+ 6	- 8
Total deposits		37,778	+ 912	+ 2,829
Deferred availability cash items	(604)	5,047	+ 150	+ 128
Other liabilities and accrued dividends <sup>4</sup>		2,947	+ 68	+ 742
<b>TOTAL LIABILITIES</b>	(604)	398,739	+ 981	+ 38,793
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,516	+ 33	+ 232
Surplus		3,401	0	+ 348
Other capital accounts		431	- 1	- 121

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,601 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 603 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 18, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	171	0	Within 15 days	18,845	+ 2,132	1,241	+ 1,196
16 days to 90 days	17	0	16 days to 90 days	78,334	- 1,410	353	- 226
Over 90 days	0	0	91 days to 1 year	104,939	+ 2,289	949	- 15
			Over 1 year to 5 years	84,021	- 1,135	1,833	0
			Over 5 years to 10 years	25,264	+ 303	577	0
			Over 10 years	33,125	- 453	25	0
<b>Total</b>	<b>188</b>	<b>0</b>	<b>Total</b>	<b>344,528</b>	<b>+ 1,727</b>	<b>4,977</b>	<b>+ 955</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 18, 1994**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	397	25	20	20	19	69	48	33	19	19	27	36	63
Loans	188	2	0	6	0	9	21	14	37	55	22	2	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Federal agency obligations</b>													
Bought outright	4,022	211	1,486	157	254	322	180	461	160	89	173	152	379
Held under repurchase agreements <sup>1</sup>	955	0	955	0	0	0	0	0	0	0	0	0	0
<b>U.S. government securities</b>													
Bought outright--Bills	163,600	8,564	60,452	6,398	10,313	13,077	7,312	18,741	6,506	3,603	7,018	6,187	15,427
Notes	138,531	7,252	51,189	5,418	8,733	11,073	6,192	15,870	5,509	3,051	5,943	5,239	13,063
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright <sup>2</sup>	342,512	17,930	126,562	13,396	21,591	27,379	15,309	39,237	13,622	7,543	14,693	12,954	32,298
Held under repurchase agreements <sup>1</sup>	2,016	0	2,016	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	344,528	17,930	128,578	13,396	21,591	27,379	15,309	39,237	13,622	7,543	14,693	12,954	32,298
Total loans and securities	349,693	18,143	131,019	13,559	21,844	27,709	15,511	39,711	13,818	7,687	14,887	13,107	32,696
<b>Items in process of collection</b>													
Bank premises	6,176	346	656	430	345	523	745	576	197	449	441	420	1,048
Other assets <sup>3</sup>	1,057	91	139	46	39	138	62	113	30	39	50	158	152
Interdistrict settlement account	30,297	1,181	9,541	1,032	1,899	2,298	2,446	3,465	759	752	1,133	1,895	3,895
	0	+785	+11,125	-346	-3,520	-1,524	-1,079	+3,846	-496	-977	-1,241	-2,128	-4,445
<b>TOTAL ASSETS</b>	<b>406,690</b>	<b>21,635</b>	<b>159,442</b>	<b>15,437</b>	<b>21,843</b>	<b>30,767</b>	<b>18,592</b>	<b>49,998</b>	<b>14,926</b>	<b>8,386</b>	<b>15,932</b>	<b>14,318</b>	<b>35,414</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,601 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 603 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 18, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	352,967	19,239	144,801	12,823	19,114	26,783	13,440	44,707	13,315	7,032	13,727	10,945	27,041
<b>Deposits</b>													
Depository institutions	32,155	1,630	5,568	1,863	1,807	2,700	3,618	3,435	1,135	634	1,350	2,388	6,026
U.S. Treasury--general account	5,131	0	5,131	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	178	5	77	5	9	9	13	16	3	4	5	10	21
Other	314	1	121	1	2	71	2	104	1	4	3	2	5
Total deposits	37,778	1,636	10,897	1,868	1,818	2,781	3,633	3,555	1,138	642	1,358	2,400	6,052
Deferred credit items	5,650	330	661	310	240	444	682	562	187	442	428	356	1,009
Other liabilities and accrued dividends <sup>1</sup>	2,947	158	1,007	132	178	232	166	329	122	75	146	123	279
<b>TOTAL LIABILITIES</b>	<b>399,342</b>	<b>21,363</b>	<b>157,366</b>	<b>15,134</b>	<b>21,350</b>	<b>30,239</b>	<b>17,920</b>	<b>49,153</b>	<b>14,763</b>	<b>8,191</b>	<b>15,659</b>	<b>13,825</b>	<b>34,380</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,516	130	967	144	235	263	328	407	75	94	129	240	503
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	431	19	141	45	34	36	24	48	14	10	16	7	36
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>406,690</b>	<b>21,635</b>	<b>159,442</b>	<b>15,437</b>	<b>21,843</b>	<b>30,767</b>	<b>18,592</b>	<b>49,998</b>	<b>14,926</b>	<b>8,386</b>	<b>15,932</b>	<b>14,318</b>	<b>35,414</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	420,722	23,153	165,129	14,085	22,169	32,378	19,402	50,709	15,740	8,328	15,298	15,199	39,133
Less--Held by F.R. Banks	67,755	3,914	20,328	1,261	3,054	5,595	5,962	6,002	2,425	1,296	1,571	4,253	12,092
F.R. notes, net	352,967	19,239	144,801	12,823	19,114	26,783	13,440	44,707	13,315	7,032	13,727	10,945	27,041
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	333,897												
Total collateral	352,967												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.