

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 5, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 4, 1994
	Week ended May 4, 1994	Change from week ended		
		Apr 27, 1994	May 5, 1993	
Reserve Bank credit <sup>1 2</sup>	383,017	+ 951	+ 38,875	385,777
U.S. government securities				
Bought outright--system account	344,217	+ 656	+ 38,788	346,650
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	4,047	- 29	- 1,048	4,047
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	90	+ 23	+ 74	46
Seasonal credit	93	+ 19	+ 26	105
Extended credit	0	0	- 1	0
Float	615	+ 210	- 301	1,382
Other F.R. assets	33,955	+ 74	+ 1,337	33,547
Gold stock	11,052	0	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,358	+ 14	+ 728	22,358
Total factors supplying reserve funds	424,445	+ 965	+ 39,602	427,205
Currency in circulation*	371,452	+ 900	+ 35,158	373,055
Treasury cash holdings*	378	0	- 126	378
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,992	+ 3,519	+ 2,876	10,373
Foreign	170	- 44	- 104	164
Service-related balances and adjustments <sup>3</sup>	6,326	+ 15	+ 280	6,326
Other	322	+ 13	+ 17	319
Other F.R. liabilities and capital	10,170	+ 38	+ 391	9,991
Total factors, other than reserve balances, absorbing reserve funds	397,809	+ 4,442	+ 38,492	400,606
Reserve balances with F.R. Banks <sup>4</sup>	26,635	- 3,476	+ 1,110	26,599

On May 4, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 370,716 million, a change of + \$ 2,011 million for the week.

1 Net of \$ 5,896 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,896 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,463 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,463 million was with foreign official and international accounts. Includes \$ 140 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,043 million and adjustments of \$ 283 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday May 4, 1994	Change since	
				Wednesday Apr 27, 1994	Wednesday May 5, 1993
ASSETS					
Gold certificate account			11,052	0	2
Special drawing rights certificate account			8,018	0	0
Coin			411	3	77
Loans			151	7	+ 75
Acceptances			0	0	0
Federal agency obligations					
Bought outright			4,047	0	1,048
Held under repurchase agreements <sup>1</sup>			0	0	0
U.S. government securities					
Bought outright--Bills			167,737	+ 3,490	+ 23,685
Notes			137,445	0	+ 13,509
Bonds			41,467	0	+ 4,056
Total bought outright <sup>2</sup>			346,650	+ 3,490	+ 41,251
Held under repurchase agreements <sup>1</sup>			0	0	0
Total U.S. government securities			346,650	+ 3,490	+ 41,251
Total loans and securities			350,848	+ 3,482	+ 40,278
Items in process of collection		(744)	6,929	+ 794	- 1,146
Bank premises			1,056	0	+ 21
Other assets <sup>3</sup>			32,744	- 179	+ 878
TOTAL ASSETS		(744)	411,058	+ 4,094	+ 39,952
LIABILITIES					
Federal Reserve notes			351,487	+ 1,481	+ 34,962
Deposits					
Depository institutions			32,855	- 961	- 16
U.S. Treasury--general account			10,373	+ 2,831	+ 5,056
Foreign--official accounts			164	- 36	- 191
Other			319	+ 11	+ 15
Total deposits			43,711	+ 1,845	+ 4,863
Deferred availability cash items		(744)	5,869	+ 765	- 116
Other liabilities and accrued dividends <sup>4</sup>			2,707	+ 2	+ 551
TOTAL LIABILITIES		(744)	403,774	+ 4,093	+ 40,260
CAPITAL ACCOUNTS					
Capital paid in			3,484	+ 5	+ 224
Surplus			3,401	0	+ 348
Other capital accounts			399	- 4	- 879

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,021 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,463 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 140 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 4, 1994**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	75	0	Within 15 days	23,851	+ 6,275	25	- 105
16 days to 90 days	75	0	16 days to 90 days	80,294	+ 1,209	624	+ 96
Over 90 days	0	0	91 days to 1 year	98,809	- 4,902	964	+ 9
			Over 1 year to 5 years	85,157	+ 907	1,833	0
			Over 5 years to 10 years	24,961	0	577	0
			Over 10 years	33,578	0	25	0
<b>Total</b>	<b>151</b>	<b>0</b>	<b>Total</b>	<b>346,650</b>	<b>+ 3,490</b>	<b>4,047</b>	<b>0</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 4, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	411	29	20	22	21	74	47	33	20	19	28	34	63
Loans	151	8	1	1	1	5	5	11	22	45	41	2	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,047	212	1,496	158	255	324	181	464	161	89	174	153	382
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	167,737	8,781	61,981	6,560	10,574	13,408	7,497	19,215	6,671	3,694	7,195	6,344	15,817
Notes	137,445	7,195	50,787	5,376	8,664	10,987	6,143	15,745	5,466	3,027	5,896	5,198	12,961
Bonds	41,467	2,171	15,322	1,622	2,614	3,315	1,853	4,750	1,649	913	1,779	1,568	3,910
Total bought outright <sup>2</sup>	346,650	18,147	128,091	13,558	21,852	27,709	15,494	39,711	13,786	7,634	14,870	13,110	32,688
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	346,650	18,147	128,091	13,558	21,852	27,709	15,494	39,711	13,786	7,634	14,870	13,110	32,688
Total loans and securities	350,848	18,366	129,587	13,716	22,108	28,038	15,681	40,185	13,969	7,768	15,084	13,265	33,080
Items in process of collection	7,673	378	875	546	317	514	965	669	215	491	435	524	1,742
Bank premises	1,056	91	139	46	39	138	62	113	30	39	50	158	152
Other assets <sup>3</sup>	32,744	1,307	10,330	1,125	2,062	2,489	2,597	3,753	847	813	1,238	2,014	4,169
Interdistrict settlement account	0	+765	+16,081	-420	-4,793	-1,536	-1,019	+3,348	-658	-811	-1,770	-2,771	-6,416
<b>TOTAL ASSETS</b>	<b>411,802</b>	<b>22,000</b>	<b>163,976</b>	<b>15,732</b>	<b>20,970</b>	<b>31,271</b>	<b>19,191</b>	<b>50,354</b>	<b>15,021</b>	<b>8,735</b>	<b>15,701</b>	<b>14,055</b>	<b>34,796</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 3,021 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,483 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 140 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

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## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 4, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	351,487	18,938	143,733	12,868	18,295	27,166	14,064	44,486	13,414	6,979	13,694	11,115	26,737
Deposits													
Depository institutions	32,855	2,249	5,969	1,961	1,758	2,784	3,466	3,974	1,115	1,006	1,175	1,857	5,540
U.S. Treasury--general account	10,373	0	10,373	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	164	5	63	5	9	9	13	16	3	4	5	10	21
Other	319	0	124	1	1	80	2	101	0	4	3	1	1
Total deposits	43,711	2,255	16,530	1,967	1,768	2,874	3,481	4,092	1,119	1,013	1,184	1,868	5,562
Deferred credit items	6,613	391	780	468	250	513	826	630	211	477	413	454	1,200
Other liabilities and accrued dividends <sup>1</sup>	2,707	151	879	126	170	212	156	311	115	72	139	115	261
<b>TOTAL LIABILITIES</b>	<b>404,518</b>	<b>21,734</b>	<b>161,922</b>	<b>15,430</b>	<b>20,483</b>	<b>30,765</b>	<b>18,527</b>	<b>49,518</b>	<b>14,859</b>	<b>8,541</b>	<b>15,429</b>	<b>13,552</b>	<b>33,759</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,484	125	972	144	235	243	323	399	75	94	128	245	500
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	399	18	113	44	29	35	21	47	13	10	15	12	42
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>411,802</b>	<b>22,000</b>	<b>163,976</b>	<b>15,732</b>	<b>20,970</b>	<b>31,271</b>	<b>19,191</b>	<b>50,354</b>	<b>15,021</b>	<b>8,735</b>	<b>15,701</b>	<b>14,055</b>	<b>34,796</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	419,474	22,838	164,829	14,176	21,308	32,592	19,974	50,294	15,842	8,207	15,257	15,373	38,785
Less--Held by F.R. Banks	67,987	3,900	21,097	1,307	3,013	5,426	5,910	5,808	2,429	1,228	1,563	4,258	12,048
F.R. notes, net	351,487	18,938	143,733	12,868	18,295	27,166	14,064	44,486	13,414	6,979	13,694	11,115	26,737
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	332,417												
Total collateral	351,487												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.