

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 29, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 27, 1994
	Week ended Apr 27, 1994	Change from week ended		
		Apr 20, 1994	Apr 28, 1993	
Reserve Bank credit <sup>1 2</sup>	382,103	- 2,434	+ 38,031	382,154
U.S. government securities				
Bought outright--system account	343,561	- 50	+ 37,851	343,160
Held under repurchase agreements	0	- 2,366	- 625	0
Federal agency obligations				
Bought outright	4,076	- 25	- 1,019	4,047
Held under repurchase agreements	0	- 143	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	67	+ 32	+ 2	75
Seasonal credit	74	+ 21	+ 22	83
Extended credit	0	0	- 1	0
Float	443	+ 65	+ 22	797
Other F.R. assets	33,881	+ 31	+ 1,779	33,991
Gold stock	11,052	0	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,344	+ 14	+ 725	22,344
Total factors supplying reserve funds	423,517	- 2,420	+ 38,754	423,568
Currency in circulation*	370,552	- 600	+ 35,411	371,556
Treasury cash holdings*	378	0	- 133	378
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,473	- 1,095	+ 703	7,543
Foreign	213	- 116	- 14	200
Service-related balances and adjustments <sup>3</sup>	6,311	- 406	- 163	6,311
Other	309	+ 12	- 7	308
Other F.R. liabilities and capital	10,132	- 12	+ 937	9,989
Total factors, other than reserve balances, absorbing reserve funds	393,368	- 2,218	+ 36,734	396,284
Reserve balances with F.R. Banks <sup>4</sup>	30,150	- 203	+ 2,019	27,283

On April 27, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 368,705 million, a change of - \$ 1,547 million for the week.

1 Net of \$ 6,552 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,552 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,953 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,953 million was with foreign official and international accounts. Includes \$ 90 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,089 million and adjustments of \$ 222 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Apr 27, 1994	Change since	
			Wednesday Apr 20, 1994	Wednesday Apr 28, 1993
<b>ASSETS</b>				
Gold certificate account		11,052	0	2
Special drawing rights certificate account		8,018	0	0
Coin		415	4	71
Loans		158	+ 31	+ 69
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,047	51	1,048
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		164,248	293	+ 20,117
Notes		137,445	0	+ 13,509
Bonds		41,467	0	+ 4,056
Total bought outright <sup>2</sup>		343,160	- 293	+ 37,683
Held under repurchase agreements <sup>1</sup>		0	- 3,034	0
Total U.S. government securities		343,160	- 3,327	+ 37,683
Total loans and securities		347,365	- 3,347	+ 36,704
Items in process of collection	(672)	6,135	356	+ 837
Bank premises		1,056	- 1	+ 22
Other assets <sup>3</sup>		32,923	- 94	+ 1,794
<b>TOTAL ASSETS</b>	(672)	406,964	- 3,803	+ 39,284
<b>LIABILITIES</b>				
Federal Reserve notes		350,006	+ 150	+ 35,078
Deposits				
Depository institutions		33,816	1,593	+ 897
U.S. Treasury--general account		7,543	1,623	+ 2,251
Foreign--official accounts		200	- 35	- 29
Other		308	+ 2	- 16
Total deposits		41,866	- 3,249	+ 3,103
Deferred availability cash items	(672)	5,104	- 699	+ 146
Other liabilities and accrued dividends <sup>4</sup>		2,705	- 44	+ 516
<b>TOTAL LIABILITIES</b>	(672)	399,681	- 3,842	+ 38,843
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,479	+ 11	+ 220
Surplus		3,401	0	+ 348
Other capital accounts		403	+ 28	- 126

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,953 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 90 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 107 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 27, 1994**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	148	0	Within 15 days	17,576	- 3,224	130	- 26
16 days to 90 days	10	0	16 days to 90 days	79,084	- 253	528	- 5
Over 90 days	0	0	91 days to 1 year	103,711	+ 150	955	0
			Over 1 year to 5 years	84,250	0	1,833	- 20
			Over 5 years to 10 years	24,961	0	577	0
			Over 10 years	33,578	0	25	0
<b>Total</b>	158	0	<b>Total</b>	343,160	- 3,327	4,047	- 51

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 27, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	415	29	20	23	19	76	47	34	21	19	28	35	64
Loans	158	10	0	6	1	7	9	31	21	25	21	3	25
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,047	212	1,496	158	255	324	181	464	161	89	174	153	382
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	164,248	8,598	60,691	6,424	10,354	13,129	7,341	18,816	6,532	3,617	7,046	6,212	15,488
Notes	137,445	7,195	50,787	5,376	8,664	10,987	6,143	15,745	5,466	3,027	5,896	5,198	12,961
Bonds	41,467	2,171	15,322	1,622	2,614	3,315	1,853	4,750	1,649	913	1,779	1,568	3,910
Total bought outright <sup>2</sup>	343,160	17,964	126,801	13,421	21,632	27,430	15,338	39,311	13,648	7,557	14,720	12,978	32,359
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	343,160	17,964	126,801	13,421	21,632	27,430	15,338	39,311	13,648	7,557	14,720	12,978	32,359
Total loans and securities	347,365	18,185	128,297	13,585	21,887	27,760	15,528	39,806	13,830	7,672	14,915	13,134	32,766
Items in process of collection	6,807	384	801	456	256	404	683	663	263	463	414	610	1,411
Bank premises	1,056	91	139	47	39	138	62	113	30	39	50	158	152
Other assets <sup>3</sup>	32,923	1,308	10,384	1,130	2,070	2,505	2,611	3,777	851	817	1,244	2,030	4,196
Interdistrict settlement account	0	+477	+14,824	+47	-5,003	-1,311	-986	+3,285	-564	-609	-1,594	-2,474	-6,090
<b>TOTAL ASSETS</b>	<b>407,637</b>	<b>21,538</b>	<b>161,408</b>	<b>15,984</b>	<b>20,483</b>	<b>31,125</b>	<b>18,805</b>	<b>49,930</b>	<b>15,028</b>	<b>8,817</b>	<b>15,692</b>	<b>14,322</b>	<b>34,504</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,953 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 90 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 107 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 27, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	350,006	18,804	143,361	12,816	18,275	27,009	14,221	44,120	13,377	6,962	13,565	11,119	26,379
<b>Deposits</b>													
Depository institutions	33,816	1,952	6,687	2,340	1,272	2,910	3,129	4,019	1,188	1,166	1,318	2,064	5,770
U.S. Treasury--general account	7,543	0	7,543	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	200	5	99	5	9	9	13	16	3	4	5	10	21
Other	308	0	130	1	2	54	2	108	0	4	3	2	1
Total deposits	41,866	1,957	14,458	2,346	1,284	2,973	3,144	4,143	1,191	1,174	1,327	2,077	5,792
Deferred credit items	5,776	364	656	401	270	413	620	525	181	416	388	508	1,033
Other liabilities and accrued dividends <sup>1</sup>	2,705	145	866	127	172	212	158	308	117	73	140	116	270
<b>TOTAL LIABILITIES</b>	<b>400,354</b>	<b>21,270</b>	<b>159,342</b>	<b>15,689</b>	<b>20,001</b>	<b>30,607</b>	<b>18,144</b>	<b>49,096</b>	<b>14,866</b>	<b>8,624</b>	<b>15,420</b>	<b>13,819</b>	<b>33,474</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,479	125	972	144	231	243	323	399	75	93	130	245	499
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	403	20	126	37	28	46	18	45	13	9	14	12	36
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>407,637</b>	<b>21,538</b>	<b>161,408</b>	<b>15,984</b>	<b>20,483</b>	<b>31,125</b>	<b>18,805</b>	<b>49,930</b>	<b>15,028</b>	<b>8,817</b>	<b>15,692</b>	<b>14,322</b>	<b>34,504</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	419,232	22,730	164,739	14,213	21,350	32,699	20,215	49,864	15,894	8,166	15,248	15,457	38,656
Less--Held by F.R. Banks	69,226	3,927	21,379	1,398	3,075	5,690	5,994	5,744	2,517	1,204	1,683	4,338	12,277
F.R. notes, net	350,006	18,804	143,361	12,816	18,275	27,009	14,221	44,120	13,377	6,962	13,565	11,119	26,379
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	330,935												
Total collateral	350,006												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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