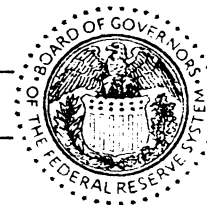


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks
 April 21, 1994
 Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 20, 1994
	Week ended	Change from week ended		
	Apr 20, 1994	Apr 13, 1994	Apr 21, 1993	
Reserve Bank credit ^{1 2}	384,538	+ 3,657	+ 37,493	385,012
U.S. government securities				
Bought outright--system account	343,611	+ 5,228	+ 38,266	343,454
Held under repurchase agreements	2,366	- 1,609	- 1,554	3,034
Federal agency obligations				
Bought outright	4,101	- 43	- 994	4,098
Held under repurchase agreements	143	+ 12	+ 143	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	- 20	- 4	60
Seasonal credit	53	+ 11	+ 12	67
Extended credit	0	0	0	0
Float	379	- 83	+ 147	213
Other F.R. assets	33,850	+ 161	+ 1,477	34,086
Gold stock	11,052	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,330	+ 14	+ 721	22,330
Total factors supplying reserve funds	425,938	+ 3,671	+ 38,212	426,412
Currency in circulation*	371,152	- 132	+ 35,066	371,389
Treasury cash holdings*	378	+ 2	- 139	378
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,568	+ 2,604	- 1,567	9,166
Foreign	330	+ 120	+ 84	235
Service-related balances and adjustments ³	6,719	+ 487	+ 504	6,719
Other	297	- 6	- 25	305
Other F.R. liabilities and capital	10,144	- 596	+ 973	9,993
Total factors, other than reserve balances, absorbing reserve funds	395,588	+ 2,479	+ 34,895	398,185
Reserve balances with F.R. Banks ⁴	30,350	+ 1,193	+ 3,317	28,227

On April 20, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 370 252 million, a change of + \$ 3 438 million for the week.

1 Net of \$ 6,179 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,179 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,660 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,660 million was with foreign official and international accounts. Includes \$ 70 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,092 million and adjustments of \$ 627 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars	*	Wednesday Apr 20, 1994	Change since	
			Wednesday Apr 13, 1994	Wednesday Apr 21, 1993
ASSETS				
Gold certificate account		11,053	0	2
Special drawing rights certificate account		8,018	0	0
Coin		418	+ 1	79
Loans		127	103	+ 75
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,098	4	997
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		164,541	+ 341	+ 20,363
Notes		137,445	+ 3,587	+ 13,509
Bonds		41,467	+ 1,012	+ 4,056
Total bought outright ²		343,454	+ 4,941	+ 37,928
Held under repurchase agreements ¹		3,034	+ 2,660	- 886
Total U.S. government securities		346,488	+ 7,601	+ 37,042
Total loans and securities		350,713	+ 7,494	+ 36,121
Items in process of collection	(717)	6,491	449	+ 846
Bank premises		1,057	0	+ 22
Other assets ³		33,017	+ 585	+ 1,561
TOTAL ASSETS	(717)	410,767	+ 7,631	+ 38,469
LIABILITIES				
Federal Reserve notes		349,856	698	+ 34,842
Deposits				
Depository institutions		35,410	+ 2,451	+ 5,968
U.S. Treasury--general account		9,166	+ 5,262	- 3,886
Foreign--official accounts		235	+ 25	+ 36
Other		305	+ 31	- 6
Total deposits		45,115	+ 7,770	+ 2,112
Deferred availability cash items	(717)	5,803	+ 521	+ 574
Other liabilities and accrued dividends ⁴		2,749	+ 45	+ 535
TOTAL LIABILITIES	(717)	403,523	+ 7,638	+ 38,063
CAPITAL ACCOUNTS				
Capital paid in		3,468	+ 11	+ 211
Surplus		3,401	0	+ 348
Other capital accounts		375	- 18	- 153

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,660 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 107 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 20, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	126	0	Within 15 days	20,800	+ 7,005	156	+ 101
16 days to 90 days	1	0	16 days to 90 days	79,338	- 4,142	533	- 105
Over 90 days	0	0	91 days to 1 year	103,561	+ 277	955	0
			Over 1 year to 5 years	84,250	+ 3,156	1,853	0
			Over 5 years to 10 years	24,961	+ 408	577	+ 100
			Over 10 years	33,578	+ 896	25	- 100
Total	127	0	Total	346,488	+ 7,601	4,098	- 4

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 20, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	553	4,136	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	418	29	21	23	19	76	48	31	25	19	28	35	65
Loans	127	9	0	2	0	5	1	5	16	26	17	5	42
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,098	215	1,514	160	258	328	183	469	163	90	176	155	386
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	164,541	8,613	60,799	6,435	10,372	13,152	7,355	18,849	6,544	3,624	7,058	6,223	15,516
Notes	137,445	7,195	50,787	5,376	8,664	10,987	6,143	15,745	5,466	3,027	5,896	5,198	12,961
Bonds	41,467	2,171	15,322	1,622	2,614	3,315	1,853	4,750	1,649	913	1,779	1,568	3,910
Total bought outright ²	343,454	17,979	126,909	13,433	21,650	27,454	15,351	39,345	13,659	7,564	14,733	12,989	32,387
Held under repurchase agreements ¹	3,034	0	3,034	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	346,488	17,979	129,943	13,433	21,650	27,454	15,351	39,345	13,659	7,564	14,733	12,989	32,387
Total loans and securities	350,713	18,203	131,458	13,595	21,908	27,786	15,535	39,819	13,838	7,680	14,926	13,149	32,815
Items in process of collection	7,208	379	811	478	276	391	891	676	327	474	555	645	1,304
Bank premises	1,057	91	139	47	39	138	62	113	31	39	50	158	151
Other assets ³	33,017	1,296	10,621	1,137	2,057	2,484	2,596	3,749	843	810	1,233	2,018	4,171
Interdistrict settlement account	0	-112	+15,060	-380	-3,985	-1,796	-1,278	+3,716	-452	-914	-1,511	-2,076	-6,272
TOTAL ASSETS	411,483	20,950	165,055	15,595	21,530	30,633	18,714	50,358	15,208	8,524	15,916	14,759	34,241

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,660 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 107 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 20, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	349,856	18,603	143,599	12,879	18,515	26,922	13,643	44,343	13,385	7,092	13,755	11,086	26,033
Deposits													
Depository institutions	35,410	1,564	8,367	1,862	2,080	2,459	3,431	4,164	1,245	687	1,290	2,455	5,805
U.S. Treasury--general account	9,166	0	9,166	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	235	5	134	5	9	9	13	16	3	4	5	10	21
Other	305	1	126	1	2	56	2	108	1	4	3	2	1
Total deposits	45,115	1,571	17,793	1,867	2,091	2,524	3,446	4,288	1,249	694	1,298	2,467	5,827
Deferred credit items	6,519	359	703	438	274	465	809	581	297	473	452	589	1,079
Other liabilities and accrued dividends ¹	2,749	148	919	127	171	211	155	310	116	72	139	116	265
TOTAL LIABILITIES	404,240	20,681	163,014	15,312	21,052	30,121	18,054	49,522	15,047	8,332	15,644	14,258	33,205
CAPITAL ACCOUNTS													
Capital paid in	3,468	125	962	144	231	243	323	399	75	93	130	245	499
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	375	21	110	26	25	41	17	48	12	9	15	10	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	411,483	20,950	165,055	15,595	21,530	30,633	18,714	50,358	15,208	8,524	15,916	14,759	34,241
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	418,201	22,361	164,449	14,233	21,640	32,771	19,593	49,942	15,934	8,267	15,372	15,367	38,271
Less--Held by F.R. Banks	68,345	3,758	20,850	1,354	3,125	5,849	5,949	5,599	2,549	1,175	1,617	4,281	12,238
F.R. notes, net	349,856	18,603	143,599	12,879	18,515	26,922	13,643	44,343	13,385	7,092	13,755	11,086	26,033
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	330,785												
Total collateral	349,856												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.