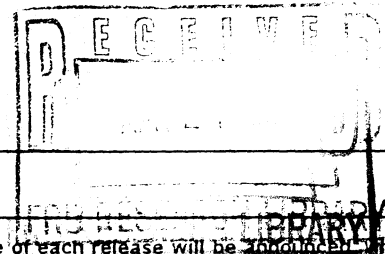


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 14, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 13, 1994
	Week ended Apr 13, 1994	Change from week ended		
		Apr 6, 1994	Apr 14, 1993	
Reserve Bank credit ^{1 2}	380,899	- 1,534	+ 35,963	378,073
U.S. government securities				
Bought outright--system account	338,384	+ 335	+ 38,259	338,513
Held under repurchase agreements	3,975	- 950	- 2,768	374
Federal agency obligations				
Bought outright	4,145	- 39	- 967	4,102
Held under repurchase agreements	131	- 41	+ 58	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	54	- 61	+ 48	187
Seasonal credit	42	+ 4	+ 10	43
Extended credit	0	0	0	0
Float	480	- 967	- 842	1,342
Other F.R. assets	33,688	+ 185	+ 2,164	33,512
Gold stock	11,052	0	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,300	+ 14	+ 702	22,300
Total factors supplying reserve funds	422,269	- 1,520	+ 36,663	419,443
Currency in circulation*	371,269	+ 1,615	+ 35,301	372,059
Treasury cash holdings*	376	+ 5	- 139	378
Deposits, other than reserve balances, with F.R. Banks				
Treasury	3,965	- 2,109	- 1,383	3,904
Foreign	209	- 95	- 21	209
Service-related balances and adjustments ³	6,233	- 3	- 300	6,232
Other	303	- 30	- 9	274
Other F.R. liabilities and capital	10,740	+ 86	+ 1,579	9,955
Total factors, other than reserve balances, absorbing reserve funds	393,094	- 530	+ 35,028	393,012
Reserve balances with F.R. Banks ⁴	29,175	- 990	+ 1,635	26,431

On April 13, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 366,814 million, a change of - \$ 2,892 million for the week.

1 Net of \$ 6,363 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,363 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,333 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,333 million was with foreign official and international accounts. Includes \$ 50 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,094 million and adjustments of \$ 138 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Apr 13, 1994	Change since	
			Wednesday Apr 6, 1994	Wednesday Apr 14, 1993
ASSETS				
Gold certificate account		11,052	0	- 2
Special drawing rights certificate account		8,018	0	0
Coin		417	- 7	- 85
Loans		230	+ 178	+ 185
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,102	- 75	- 993
Held under repurchase agreements ¹		0	- 200	- 57
U.S. government securities				
Bought outright--Bills		164,200	- 1,541	+ 18,081
Notes		133,858	0	+ 13,647
Bonds		40,455	0	+ 4,309
Total bought outright ²		338,513	- 1,541	+ 36,037
Held under repurchase agreements ¹		374	- 4,049	- 8,152
Total U.S. government securities		338,887	- 5,590	+ 27,885
Total loans and securities		343,219	- 5,687	+ 27,020
Items in process of collection	(1,132)	6,941	+ 263	+ 767
Bank premises		1,058	+ 3	+ 25
Other assets ³		32,432	- 128	+ 1,582
TOTAL ASSETS	(1,132)	403,136	- 5,556	+ 29,308
LIABILITIES				
Federal Reserve notes		350,554	+ 686	+ 34,596
Deposits				
Depository institutions		32,958	- 4,926	- 4,773
U.S. Treasury--general account		3,904	- 404	- 889
Foreign--official accounts		209	0	- 380
Other	(2)	274	- 44	- 78
Total deposits	(2)	37,346	- 5,374	- 6,120
Deferred availability cash items	(1,129)	5,281	- 288	- 25
Other liabilities and accrued dividends ⁴		2,705	+ 46	+ 403
TOTAL LIABILITIES	(1,132)	395,885	- 4,930	+ 28,855
CAPITAL ACCOUNTS				
Capital paid in		3,456	+ 12	+ 206
Surplus		3,401	0	+ 348
Other capital accounts		393	- 637	- 100

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,333 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 84 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 13, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	196	0	Within 15 days	13,795	- 8,932	55	- 264
16 days to 90 days	34	0	16 days to 90 days	83,479	- 354	638	- 46
Over 90 days	0	0	91 days to 1 year	103,285	+ 3,696	955	- 5
			Over 1 year to 5 years	81,093	0	1,853	- 60
			Over 5 years to 10 years	24,553	0	477	0
			Over 10 years	32,682	0	125	+ 100
Total	230	0	Total	338,887	- 5,590	4,102	- 275

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 13, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	660	3,752	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	417	27	21	22	20	76	49	30	24	19	29	35	65
Loans	230	5	0	0	0	2	0	26	11	20	161	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,102	242	1,417	155	276	320	167	477	145	94	156	176	479
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	164,200	9,689	56,703	6,223	11,030	12,808	6,680	19,082	5,798	3,759	6,228	7,032	19,169
Notes	133,858	7,899	46,225	5,073	8,992	10,441	5,446	15,556	4,726	3,064	5,077	5,733	15,627
Bonds	40,455	2,387	13,970	1,533	2,718	3,156	1,646	4,701	1,428	926	1,534	1,733	4,723
Total bought outright ²	338,513	19,975	116,898	12,829	22,739	26,404	13,771	39,340	11,952	7,749	12,839	14,497	39,520
Held under repurchase agreements ¹	374	0	374	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	338,887	19,975	117,272	12,829	22,739	26,404	13,771	39,340	11,952	7,749	12,839	14,497	39,520
Total loans and securities	343,219	20,222	118,689	12,984	23,015	26,727	13,938	39,842	12,108	7,862	13,155	14,673	40,003
Items in process of collection	8,072	336	1,039	985	290	489	894	797	235	474	462	560	1,510
Bank premises	1,058	91	139	47	39	138	62	113	31	39	50	158	152
Other assets ³	32,432	1,335	9,993	1,101	2,072	2,448	2,567	3,718	816	814	1,186	2,055	4,325
Interdistrict settlement account	0	-2,847	+20,140	+132	-5,429	-174	+739	+2,883	+1,525	-925	+501	-3,283	-13,263
TOTAL ASSETS	404,268	20,336	156,581	15,974	21,264	31,255	19,076	49,606	15,298	8,713	15,992	15,085	35,088

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,333 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 84 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 13, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	350,554	18,140	142,925	12,940	18,728	27,324	14,111	44,318	13,514	7,140	13,790	11,300	26,324
Deposits													
Depository institutions	32,958	1,441	5,955	1,771	1,614	2,728	3,424	3,476	1,306	863	1,405	2,739	6,237
U.S. Treasury--general account	3,904	0	3,904	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	209	5	109	5	9	9	13	16	3	4	5	10	21
Other	277	2	115	1	2	59	1	85	0	3	4	2	3
Total deposits	37,348	1,448	10,082	1,777	1,625	2,797	3,438	3,577	1,309	870	1,414	2,751	6,260
Deferred credit items	6,411	317	674	862	264	423	722	564	207	437	387	402	1,152
Other liabilities and accrued dividends ¹	2,705	160	827	125	175	210	149	311	108	74	130	124	311
TOTAL LIABILITIES	397,017	20,065	154,508	15,704	20,791	30,754	18,420	48,770	15,137	8,520	15,721	14,578	34,047
CAPITAL ACCOUNTS													
Capital paid in	3,456	125	957	143	225	242	323	399	75	93	130	245	499
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	393	22	147	13	24	31	12	47	12	9	14	15	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	404,268	20,336	156,581	15,974	21,264	31,255	19,076	49,606	15,298	8,713	15,992	15,085	35,088
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	416,838	21,799	163,229	14,313	21,692	32,820	19,832	49,791	15,986	8,220	15,404	15,460	38,292
Less--Held by F.R. Banks	66,284	3,659	20,304	1,373	2,964	5,496	5,721	5,473	2,472	1,080	1,614	4,159	11,968
F.R. notes, net	350,554	18,140	142,925	12,940	18,728	27,324	14,111	44,318	13,514	7,140	13,790	11,300	26,324
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	331,483												
Total collateral	350,554												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.