

# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 7, 1994

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 6, 1994
	Week ended Apr 6, 1994	Change from week ended		
		Mar 30, 1994	Apr 7, 1993	
Reserve Bank credit <sup>1 2</sup>	382,431	+ 6,549	+ 41,384	383,516
U.S. government securities				
Bought outright--system account	338,049	+ 784	+ 36,547	340,054
Held under repurchase agreements	4,924	+ 3,779	+ 2,098	4,423
Federal agency obligations				
Bought outright	4,184	- 44	- 939	4,177
Held under repurchase agreements	171	- 1	+ 135	200
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	115	+ 66	+ 106	12
Seasonal credit	38	+ 1	+ 9	39
Extended credit	0	0	0	0
Float	1,445	+ 1,168	+ 941	990
Other F.R. assets	33,503	+ 798	+ 2,486	33,620
Gold stock	11,052	0	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,286	+ 14	+ 698	22,286
Total factors supplying reserve funds	423,787	+ 6,563	+ 42,081	424,873
Currency in circulation*	369,654	+ 2,128	+ 35,870	371,354
Treasury cash holdings*	371	- 3	- 144	375
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,073	+ 1,226	+ 351	4,308
Foreign	304	+ 120	+ 37	209
Service-related balances and adjustments <sup>3</sup>	6,235	- 102	- 209	6,235
Other	333	+ 19	+ 8	318
Other F.R. liabilities and capital	10,654	+ 684	+ 1,687	10,535
Total factors, other than reserve balances, absorbing reserve funds	393,625	+ 4,072	+ 37,599	393,335
Reserve balances with F.R. Banks <sup>4</sup>	30,163	+ 2,491	+ 4,482	31,538

On April 6, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 369,706 million, a change of + \$ 4,333 million for the week.

1 Net of \$ 6,418 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,418 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,557 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,557 million was with foreign official and international accounts. Includes \$ 70 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,094 million and adjustments of \$ 141 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday Apr 6, 1994	Change since	
				Wednesday Mar 30, 1994	Wednesday Apr 7, 1993
ASSETS					
Gold certificate account			11,052	0	- 2
Special drawing rights certificate account			8,018	0	0
Coin			424	6	77
Loans			52	23	+ 16
Acceptances			0	0	0
Federal agency obligations					
Bought outright			4,177	- 50	- 946
Held under repurchase agreements <sup>1</sup>			200	- 310	+ 150
U.S. government securities					
Bought outright--Bills			165,740	+ 2,434	+ 21,714
Notes			133,858	0	+ 13,647
Bonds			40,455	0	+ 4,309
Total bought outright <sup>2</sup>			340,054	+ 2,434	+ 39,671
Held under repurchase agreements <sup>1</sup>			4,423	- 211	- 876
Total U.S. government securities			344,477	+ 2,223	+ 38,795
Total loans and securities			348,905	+ 1,840	+ 38,014
Items in process of collection		(715)	6,678	+ 1,475	+ 837
Bank premises			1,054	0	+ 23
Other assets <sup>3</sup>			32,560	+ 637	+ 2,298
TOTAL ASSETS		(715)	408,692	+ 3,946	+ 41,093
LIABILITIES					
Federal Reserve notes			349,867	+ 2,170	+ 35,460
Deposits					
Depository institutions			37,884	+ 1,556	+ 5,603
U.S. Treasury--general account			4,308	- 1,254	- 1,820
Foreign--official accounts			209	+ 11	+ 43
Other			318	+ 19	+ 15
Total deposits			42,720	+ 331	+ 3,841
Deferred availability cash items		(715)	5,570	+ 744	+ 155
Other liabilities and accrued dividends <sup>4</sup>			2,659	+ 34	+ 444
TOTAL LIABILITIES		(715)	400,816	+ 3,279	+ 39,900
CAPITAL ACCOUNTS					
Capital paid in			3,445	0	+ 241
Surplus			3,401	0	+ 348
Other capital accounts			1,030	+ 667	+ 605

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,072 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,557 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 84 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 6, 1994**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	26	0	Within 15 days	22,727	- 829	319	- 616
16 days to 90 days	25	0	16 days to 90 days	83,833	+ 6,494	684	+ 156
Over 90 days	0	0	91 days to 1 year	99,588	- 5,101	960	0
			Over 1 year to 5 years	81,093	+ 1,658	1,913	0
			Over 5 years to 10 years	24,553	0	477	0
			Over 10 years	32,682	0	25	0
<b>Total</b>	<b>52</b>	<b>0</b>	<b>Total</b>	<b>344,477</b>	<b>+ 2,223</b>	<b>4,377</b>	<b>- 460</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 6, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	660	3,752	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	424	27	20	24	22	78	50	31	24	19	28	38	64
Loans	52	3	1	3	0	4	1	2	10	13	12	2	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,177	246	1,442	158	281	326	170	485	147	96	158	179	488
Held under repurchase agreements <sup>1</sup>	200	0	200	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	165,740	9,780	57,235	6,281	11,133	12,928	6,743	19,261	5,852	3,794	6,286	7,098	19,349
Notes	133,858	7,899	46,225	5,073	8,992	10,441	5,446	15,556	4,726	3,064	5,077	5,733	15,627
Bonds	40,455	2,387	13,970	1,533	2,718	3,156	1,646	4,701	1,428	926	1,534	1,733	4,723
Total bought outright <sup>2</sup>	340,054	20,066	117,430	12,887	22,843	26,525	13,834	39,519	12,007	7,784	12,897	14,563	39,699
Held under repurchase agreements <sup>1</sup>	4,423	0	4,423	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	344,477	20,066	121,853	12,887	22,843	26,525	13,834	39,519	12,007	7,784	12,897	14,563	39,699
Total loans and securities	348,905	20,315	123,496	13,048	23,123	26,855	14,005	40,006	12,164	7,892	13,067	14,744	40,190
Items in process of collection	7,393	376	1,033	545	239	796	868	645	232	432	487	528	1,210
Bank premises	1,054	91	139	47	39	138	61	113	31	36	50	158	152
Other assets <sup>3</sup>	32,560	1,326	10,157	1,095	2,063	2,440	2,569	3,763	793	811	1,180	2,050	4,312
Interdistrict settlement account	0	-2,716	+14,476	+232	-4,515	+88	+2,262	+3,579	+1,517	-673	+581	-3,599	-11,233
<b>TOTAL ASSETS</b>	<b>409,407</b>	<b>20,590</b>	<b>155,881</b>	<b>15,694</b>	<b>22,228</b>	<b>31,947</b>	<b>20,643</b>	<b>50,359</b>	<b>15,321</b>	<b>8,946</b>	<b>16,003</b>	<b>14,805</b>	<b>36,991</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,072 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,557 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 84 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 6, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
<b>Federal Reserve notes</b>	<b>349,867</b>	<b>17,627</b>	<b>141,965</b>	<b>12,927</b>	<b>18,805</b>	<b>27,459</b>	<b>14,547</b>	<b>44,218</b>	<b>13,597</b>	<b>7,151</b>	<b>13,808</b>	<b>11,379</b>	<b>26,383</b>
<b>Deposits</b>													
Depository institutions	37,884	2,150	5,542	1,940	2,458	3,111	4,457	4,254	1,247	1,074	1,345	2,328	7,979
U.S. Treasury--general account	4,308	0	4,308	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	209	5	108	5	9	9	13	16	3	4	5	10	21
Other	318	0	115	0	1	104	2	85	0	3	3	2	1
Total deposits	42,720	2,155	10,074	1,945	2,468	3,225	4,473	4,355	1,250	1,081	1,353	2,340	8,001
Deferred credit items	6,285	359	709	441	273	531	761	581	198	434	421	414	1,163
Other liabilities and accrued dividends <sup>1</sup>	2,659	155	864	119	164	196	140	296	102	70	123	118	312
<b>TOTAL LIABILITIES</b>	<b>401,531</b>	<b>20,296</b>	<b>153,612</b>	<b>15,432</b>	<b>21,710</b>	<b>31,411</b>	<b>19,920</b>	<b>49,450</b>	<b>15,147</b>	<b>8,736</b>	<b>15,706</b>	<b>14,252</b>	<b>35,858</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,445	125	985	116	225	234	322	397	75	93	129	245	499
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	1,030	46	315	33	69	73	81	122	25	27	39	62	139
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>409,407</b>	<b>20,590</b>	<b>155,881</b>	<b>15,694</b>	<b>22,228</b>	<b>31,947</b>	<b>20,643</b>	<b>50,359</b>	<b>15,321</b>	<b>8,946</b>	<b>16,003</b>	<b>14,805</b>	<b>36,991</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	415,238	21,176	162,002	14,382	21,762	32,825	20,044	49,566	16,037	8,188	15,431	15,539	38,286
Less--Held by F.R. Banks	65,370	3,549	20,036	1,455	2,956	5,366	5,497	5,348	2,440	1,036	1,623	4,159	11,904
F.R. notes, net	349,867	17,627	141,965	12,927	18,805	27,459	14,547	44,218	13,597	7,151	13,808	11,379	26,383
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	330,797												
Total collateral	349,867												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.