

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 24, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 23, 1994
	Week ended Mar 23, 1994	Change from week ended		
		Mar 16, 1994	Mar 24, 1993	
Reserve Bank credit <sup>1 2</sup>	375,385	- 254	+ 38,669	378,948
U.S. government securities				
Bought outright--system account	336,682	+ 2,668	+ 36,596	336,824
Held under repurchase agreements	1,293	- 3,202	+ 1,293	3,725
Federal agency obligations				
Bought outright	4,237	0	- 928	4,237
Held under repurchase agreements	236	56	+ 236	550
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	24	- 12	- 11	24
Seasonal credit	27	+ 9	- 5	37
Extended credit	0	0	0	0
Float	356	+ 79	- 375	686
Other F.R. assets	32,530	+ 260	+ 1,841	32,865
Gold stock	11,052	0	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,258	+ 14	+ 693	22,258
Total factors supplying reserve funds	416,714	- 240	+ 39,360	420,277
Currency in circulation*	366,946	+ 307	+ 34,906	367,732
Treasury cash holdings*	382	+ 3	- 131	375
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,971	- 491	- 54	3,952
Foreign	176	+ 5	- 62	187
Service-related balances and adjustments <sup>3</sup>	6,657	- 87	+ 368	6,657
Other	396	+ 43	+ 63	513
Other F.R. liabilities and capital	9,982	- 33	+ 918	9,835
Total factors, other than reserve balances, absorbing reserve funds	389,510	252	+ 36,007	389,251
Reserve balances with F.R. Banks <sup>4</sup>	27,204	+ 13	+ 3,352	31,025

On March 23, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 367.270 million, a change of - \$ 1,802 million for the week.

1 Net of \$ 7,181 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,181 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,065 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,065 million was with foreign official and international accounts. Includes \$ 582 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6.134 million and adjustments of \$ 524 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 23, 1994	Change since	
			Wednesday Mar 16, 1994	Wednesday Mar 24, 1993
<b>ASSETS</b>				
Gold certificate account		11,052	0	2
Special drawing rights certificate account		8,018	0	0
Coin		437	4	80
Loans		61	57	+ 17
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,237	0	- 928
Held under repurchase agreements <sup>1</sup>		550	+ 45	+ 550
U.S. government securities				
Bought outright--Bills		162,511	- 2,256	+ 19,428
Notes		133,858	+ 2,547	+ 13,647
Bonds		40,455	+ 734	+ 4,309
Total bought outright <sup>2</sup>		336,824	+ 1,025	+ 37,384
Held under repurchase agreements <sup>1</sup>		3,725	- 2,004	+ 3,725
Total U.S. government securities		340,549	- 979	+ 41,109
Total loans and securities		345,397	- 992	+ 40,748
Items in process of collection	(608)	5,180	- 1,053	- 1,969
Bank premises		1,055	+ 1	+ 25
Other assets <sup>3</sup>		31,785	+ 457	+ 2,040
<b>TOTAL ASSETS</b>	<b>(608)</b>	<b>402,924</b>	<b>- 1,590</b>	<b>+ 40,763</b>
<b>LIABILITIES</b>				
Federal Reserve notes		346,285	+ 219	+ 34,796
Deposits				
Depository institutions		37,382	+ 3,066	+ 6,100
U.S. Treasury--general account		3,952	- 4,241	- 1,264
Foreign--official accounts		187	+ 14	- 101
Other		513	+ 131	+ 185
Total deposits		42,034	- 1,030	+ 4,921
Deferred availability cash items	(608)	4,769	- 794	+ 164
Other liabilities and accrued dividends <sup>4</sup>		2,609	- 9	+ 342
<b>TOTAL LIABILITIES</b>	<b>(608)</b>	<b>395,698</b>	<b>- 1,615</b>	<b>+ 40,222</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,441	+ 1	+ 263
Surplus		3,401	0	+ 348
Other capital accounts		383	+ 24	- 69

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,065 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 582 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 23, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	53	0	Within 15 days	21,453	- 446	770	+ 255
16 days to 90 days	8	0	16 days to 90 days	77,477	- 3,642	610	- 210
Over 90 days	0	0	91 days to 1 year	104,949	- 25	909	0
			Over 1 year to 5 years	79,435	+ 1,781	1,996	0
			Over 5 years to 10 years	24,553	+ 735	477	0
			Over 10 years	32,682	+ 618	25	0
<b>Total</b>	<b>61</b>	<b>0</b>	<b>Total</b>	<b>340,549</b>	<b>- 979</b>	<b>4,787</b>	<b>+ 45</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 23, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	660	3,752	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	437	26	22	25	23	80	52	31	27	19	29	41	61
Loans	61	5	2	0	0	1	0	3	20	11	13	4	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Federal agency obligations</b>													
Bought outright	4,237	250	1,463	161	285	330	172	492	150	97	161	181	491
Held under repurchase agreements <sup>1</sup>	550	0	550	0	0	0	0	0	0	0	0	0	0
<b>U.S. government securities</b>													
Bought outright--Bills	162,511	9,590	56,120	6,159	10,916	12,676	6,611	18,886	5,738	3,720	6,164	6,960	18,972
Notes	133,858	7,899	46,225	5,073	8,992	10,441	5,446	15,556	4,726	3,064	5,077	5,733	15,627
Bonds	40,455	2,387	13,970	1,533	2,718	3,156	1,646	4,701	1,428	926	1,534	1,733	4,723
Total bought outright <sup>2</sup>	336,824	19,876	116,315	12,765	22,626	26,273	13,703	39,143	11,893	7,710	12,775	14,425	39,322
Held under repurchase agreements <sup>1</sup>	3,725	0	3,725	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	340,549	19,876	120,040	12,765	22,626	26,273	13,703	39,143	11,893	7,710	12,775	14,425	39,322
Total loans and securities	345,397	20,131	122,055	12,925	22,910	26,604	13,875	39,638	12,063	7,817	12,948	14,610	39,820
Items in process of collection	5,788	193	749	386	215	390	812	519	175	404	428	513	1,003
Bank premises	1,055	91	139	47	38	138	61	113	31	36	51	158	151
Other assets <sup>3</sup>	31,785	1,287	10,032	1,067	2,009	2,374	2,492	3,615	772	787	1,149	1,996	4,204
Interdistrict settlement account	0	-3,061	+16,377	+307	-4,395	+37	+3,603	+1,918	+1,392	-978	+612	-3,581	-12,230
<b>TOTAL ASSETS</b>	<b>403,532</b>	<b>19,838</b>	<b>155,934</b>	<b>15,459</b>	<b>22,059</b>	<b>31,174</b>	<b>21,723</b>	<b>48,057</b>	<b>15,018</b>	<b>8,514</b>	<b>15,825</b>	<b>14,624</b>	<b>35,305</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,065 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 582 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 23, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	346,285	16,985	141,365	12,703	18,817	27,323	14,939	41,971	13,492	7,090	13,828	11,461	26,312
<b>Deposits</b>													
Depository institutions	37,382	2,094	6,659	2,075	2,341	2,697	5,282	4,313	1,083	761	1,222	2,178	6,678
U.S. Treasury--general account	3,952	0	3,952	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	187	5	86	5	9	9	13	16	3	4	5	10	21
Other	513	1	330	1	2	66	1	104	0	3	2	1	2
Total deposits	42,034	2,101	11,027	2,081	2,352	2,772	5,296	4,433	1,086	768	1,229	2,189	6,701
Deferred credit items	5,377	328	627	316	251	384	690	523	176	393	373	353	964
Other liabilities and accrued dividends <sup>1</sup>	2,609	155	816	117	166	199	143	298	103	71	124	121	297
<b>TOTAL LIABILITIES</b>	<b>396,306</b>	<b>19,569</b>	<b>153,835</b>	<b>15,216</b>	<b>21,586</b>	<b>30,678</b>	<b>21,067</b>	<b>47,225</b>	<b>14,857</b>	<b>8,322</b>	<b>15,554</b>	<b>14,123</b>	<b>34,273</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,441	125	985	115	225	234	321	397	75	93	129	243	498
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	383	21	146	14	24	33	15	46	12	9	14	12	39
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>403,532</b>	<b>19,838</b>	<b>155,934</b>	<b>15,459</b>	<b>22,059</b>	<b>31,174</b>	<b>21,723</b>	<b>48,057</b>	<b>15,018</b>	<b>8,514</b>	<b>15,825</b>	<b>14,624</b>	<b>35,305</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	413,665	20,460	161,369	14,490	21,885	33,014	20,564	47,511	16,148	8,177	15,472	15,736	38,838
Less--Held by F.R. Banks	67,380	3,475	20,004	1,788	3,068	5,691	5,625	5,540	2,656	1,087	1,645	4,276	12,527
F.R. notes, net	346,285	16,985	141,365	12,703	18,817	27,323	14,939	41,971	13,492	7,090	13,828	11,461	26,312
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	327,215												
Total collateral	346,285												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.