

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 10, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 9, 1994
	Week ended Feb 9, 1994	Change from week ended		
		Feb 2, 1994	Feb 10, 1993	
Reserve Bank credit <sup>1 2</sup>	371,535	- 5,703	+ 39,102	375,036
U.S. government securities				
Bought outright--system account	332,868	+ 1,036	+ 36,851	332,508
Held under repurchase agreements	0	- 4,508	0	0
Federal agency obligations				
Bought outright	4,437	0	- 866	4,437
Held under repurchase agreements	0	- 607	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	31	- 4	+ 16	22
Seasonal credit	14	- 2	- 3	15
Extended credit	0	0	0	0
Float	1,320	- 1,198	+ 839	5,045
Other F.R. assets	32,864	- 420	+ 2,265	33,010
Gold stock	11,053	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,123	+ 14	+ 624	22,123
Total factors supplying reserve funds	412,730	- 5,689	+ 39,724	416,231
Currency in circulation*	362,376	+ 1,553	+ 33,851	364,034
Treasury cash holdings*	374	- 3	- 92	371
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,960	- 7,264	+ 569	5,053
Foreign	263	+ 40	+ 41	242
Service-related balances and adjustments <sup>3</sup>	7,163	+ 465	+ 595	7,163
Other	309	+ 21	+ 10	319
Other F.R. liabilities and capital	9,601	- 85	+ 551	9,548
Total factors, other than reserve balances, absorbing reserve funds	386,046	- 5,275	+ 35,524	386,731
Reserve balances with F.R. Banks <sup>4</sup>	26,683	- 414	+ 4,200	29,500

On February 9, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 363,257 million, a change of + \$ 3,044 million for the week.

1 Net of \$ 6,099 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,099 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,459 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,459 million was with foreign official and international accounts. Includes \$ 76 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,232 million and adjustments of \$ 931 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 9, 1994	Change since	
			Wednesday Feb 2, 1994	Wednesday Feb 10, 1993
<b>ASSETS</b>				
Gold certificate account		11,053	0	2
Special drawing rights certificate account		8,018	0	0
Coin		457	+ 18	85
Loans		36	8	+ 1
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,437	0	823
Held under repurchase agreements <sup>1</sup>		0	2,050	0
U.S. government securities				
Bought outright--Bills		161,476	407	+ 20,761
Notes		131,460	0	+ 13,281
Bonds		39,572	0	+ 4,534
Total bought outright <sup>2</sup>		332,508	+ 407	+ 38,577
Held under repurchase agreements <sup>1</sup>		0	- 11,601	0
Total U.S. government securities		332,508	- 11,194	+ 38,577
Total loans and securities		336,981	- 13,252	+ 37,755
Items in process of collection	(885)	10,076	+ 3,071	+ 4,799
Bank premises		1,054	0	+ 30
Other assets <sup>3</sup>		31,924	- 1,033	+ 2,197
<b>TOTAL ASSETS</b>	<b>(885)</b>	<b>399,564</b>	<b>- 11,196</b>	<b>+ 44,694</b>
<b>LIABILITIES</b>				
Federal Reserve notes		342,739	2,116	+ 33,767
Deposits				
Depository institutions		36,620	+ 2,582	+ 9,614
U.S. Treasury--general account		5,053	- 15,095	+ 74
Foreign--official accounts		242	- 58	+ 43
Other		319	+ 9	+ 28
Total deposits		42,235	- 12,562	+ 9,758
Deferred availability cash items	(885)	5,042	- 817	+ 304
Other liabilities and accrued dividends <sup>4</sup>		2,388	- 60	+ 174
<b>TOTAL LIABILITIES</b>	<b>(885)</b>	<b>392,404</b>	<b>- 11,323</b>	<b>+ 44,003</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,426	16	+ 348
Surplus		3,401	0	+ 365
Other capital accounts		333	+ 111	- 22

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,459 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 76 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 109 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 9, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	31	0	Within 15 days	18,200	+ 159	0	- 2
16 days to 90 days	5	0	16 days to 90 days	77,478	+ 3,686	884	+ 25
Over 90 days	0	0	91 days to 1 year	101,216	- 3,450	944	- 25
			Over 1 year to 5 years	79,992	0	2,016	0
			Over 5 years to 10 years	23,884	0	567	0
			Over 10 years	31,739	0	25	0
<b>Total</b>	<b>36</b>	<b>0</b>	<b>Total</b>	<b>332,508</b>	<b>+ 395</b>	<b>4,437</b>	<b>- 2</b>

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 9, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,053	660	3,753	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	457	20	17	20	24	80	64	36	29	19	29	50	71
Loans	36	7	0	14	0	0	1	1	3	5	4	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,437	262	1,532	168	298	346	180	516	157	102	168	190	518
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	161,476	9,529	55,762	6,120	10,847	12,595	6,569	18,766	5,701	3,696	6,124	6,915	18,852
Notes	131,460	7,757	45,397	4,982	8,831	10,254	5,348	15,277	4,642	3,009	4,986	5,630	15,347
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,624
Total bought outright <sup>2</sup>	332,508	19,621	114,824	12,601	22,336	25,936	13,527	38,642	11,740	7,611	12,611	14,240	38,819
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	332,508	19,621	114,824	12,601	22,336	25,936	13,527	38,642	11,740	7,611	12,611	14,240	38,819
Total loans and securities	336,981	19,890	116,357	12,783	22,634	26,283	13,708	39,158	11,899	7,718	12,783	14,430	39,339
Items in process of collection	10,961	1,135	1,783	1,041	672	831	1,221	1,026	446	421	450	525	1,410
Bank premises	1,054	91	140	47	38	138	61	113	31	35	51	158	151
Other assets <sup>3</sup>	31,924	1,320	9,841	1,090	2,061	2,401	2,509	3,676	794	800	1,169	2,013	4,250
Interdistrict settlement account	0	-4,772	+23,029	+296	-4,056	+25	+1,073	+139	+1,713	-866	+874	-3,215	-14,240
<b>TOTAL ASSETS</b>	<b>400,449</b>	<b>18,855</b>	<b>157,726</b>	<b>15,979</b>	<b>22,630</b>	<b>31,310</b>	<b>19,463</b>	<b>46,369</b>	<b>15,472</b>	<b>8,556</b>	<b>15,965</b>	<b>14,848</b>	<b>33,277</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,459 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 76 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 109 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 9, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	342,739	16,141	139,721	12,714	19,434	27,687	14,385	41,137	13,751	7,046	13,959	12,043	24,723
Deposits													
Depository institutions	36,620	1,945	9,348	2,241	2,351	2,429	3,528	3,501	1,269	871	1,196	1,781	6,161
U.S. Treasury--general account	5,053	0	5,053	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	242	5	142	5	9	9	13	16	3	4	5	10	21
Other	319	0	120	3	2	67	2	110	0	4	3	1	7
Total deposits	42,235	1,951	14,663	2,248	2,362	2,506	3,543	3,627	1,272	878	1,204	1,792	6,189
Deferred credit items	5,927	356	561	662	205	445	750	504	192	374	415	402	1,062
Other liabilities and accrued dividends <sup>1</sup>	2,388	143	717	113	157	185	134	278	97	65	118	109	271
<b>TOTAL LIABILITIES</b>	<b>393,289</b>	<b>18,590</b>	<b>155,663</b>	<b>15,737</b>	<b>22,158</b>	<b>30,823</b>	<b>18,811</b>	<b>45,545</b>	<b>15,312</b>	<b>8,363</b>	<b>15,696</b>	<b>14,345</b>	<b>32,245</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,426	123	980	116	224	233	320	394	74	93	129	244	497
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	333	18	115	13	24	25	12	41	11	9	13	13	40
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>400,449</b>	<b>18,855</b>	<b>157,726</b>	<b>15,979</b>	<b>22,630</b>	<b>31,310</b>	<b>19,463</b>	<b>46,369</b>	<b>15,472</b>	<b>8,556</b>	<b>15,965</b>	<b>14,848</b>	<b>33,277</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	410,825	19,342	161,533	14,584	22,821	33,522	19,334	46,446	16,453	8,285	15,802	15,982	36,721
Less--Held by F.R. Banks	68,086	3,201	21,812	1,871	3,387	5,835	4,950	5,309	2,702	1,239	1,843	3,938	11,998
F.R. notes, net	342,739	16,141	139,721	12,714	19,434	27,687	14,385	41,137	13,751	7,046	13,959	12,043	24,723
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	323,668												
Total collateral	342,739												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.