

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 3, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 2, 1994
	Week ended Feb 2, 1994	Change from week ended		
		Jan 26, 1994	Feb 3, 1993	
Reserve Bank credit <sup>1 2</sup>	377,279	+ 6,194	+ 40,965	385,474
U.S. government securities				
Bought outright--system account	331,832	- 261	+ 34,611	332,102
Held under repurchase agreements	4,508	+ 4,508	+ 1,646	11,601
Federal agency obligations				
Bought outright	4,437	- 61	- 873	4,437
Held under repurchase agreements	607	+ 607	+ 535	2,050
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	+ 16	+ 5	30
Seasonal credit	16	- 4	+ 5	14
Extended credit	0	0	- 2	0
Float	2,560	+ 833	+ 2,587	1,213
Other F.R. assets	33,284	+ 556	+ 2,451	34,029
Gold stock	11,053	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,109	+ 14	+ 620	22,109
Total factors supplying reserve funds	418,460	+ 6,208	+ 41,583	426,655
Currency in circulation*	360,823	- 907	+ 33,896	361,918
Treasury cash holdings*	377	- 6	- 125	375
Deposits, other than reserve balances, with F.R. Banks				
Treasury	13,224	+ 4,446	+ 1,777	20,148
Foreign	223	+ 19	- 31	301
Service-related balances and adjustments <sup>3</sup>	6,699	- 147	+ 694	6,699
Other	288	- 3	+ 4	310
Other F.R. liabilities and capital	9,686	- 55	+ 610	9,481
Total factors, other than reserve balances, absorbing reserve funds	391,321	+ 3,347	+ 36,825	399,232
Reserve balances with F.R. Banks <sup>4</sup>	27,139	+ 2,860	+ 4,757	27,423

On February 2, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 360,213 million, a change of + \$ 3,553 million for the week.

1 Net of \$ 7,136 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,136 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,866 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,866 million was with foreign official and international accounts. Includes \$ 236 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,230 million and adjustments of \$ 468 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday Feb 2, 1994	Change since	
				Wednesday Jan 26, 1994	Wednesday Feb 3, 1993
ASSETS					
Gold certificate account			11,053	0	2
Special drawing rights certificate account			8,018	0	0
Coin			439	+ 21	88
Loans			44	+ 16	50
Acceptances			0	0	0
Federal agency obligations					
Bought outright			4,437	0	- 873
Held under repurchase agreements <sup>1</sup>			2,050	+ 2,050	+ 2,050
U.S. government securities					
Bought outright--Bills			161,070	2,605	+ 16,466
Notes			131,460	0	+ 13,281
Bonds			39,572	0	+ 4,534
Total bought outright <sup>2</sup>			332,102	- 2,605	+ 34,281
Held under repurchase agreements <sup>1</sup>			11,601	+ 11,601	+ 5,763
Total U.S. government securities			343,703	+ 8,996	+ 40,044
Total loans and securities			350,233	+ 11,062	+ 41,171
Items in process of collection		(674)	7,005	- 1,588	+ 1,209
Bank premises			1,054	- 1	+ 25
Other assets <sup>3</sup>			32,958	+ 1,207	+ 2,963
TOTAL ASSETS		(674)	410,760	+ 10,701	+ 45,278
LIABILITIES					
Federal Reserve notes			340,623	+ 414	+ 33,460
Deposits					
Depository institutions			34,038	- 1,173	- 2,003
U.S. Treasury--general account			20,148	+ 10,964	+ 12,864
Foreign--official accounts			301	- 26	+ 17
Other			310	+ 23	+ 7
Total deposits			54,797	+ 9,789	+ 10,885
Deferred availability cash items		(674)	5,859	+ 615	+ 406
Other liabilities and accrued dividends <sup>4</sup>			2,448	- 3	+ 194
TOTAL LIABILITIES		(674)	403,727	+ 10,814	+ 44,944
CAPITAL ACCOUNTS					
Capital paid in			3,410	+ 7	+ 335
Surplus			3,401	0	+ 375
Other capital accounts			222	- 120	- 376

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,866 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 236 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 2, 1994**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	36	0	Within 15 days	18,041	- 1,098	2	- 103
16 days to 90 days	7	0	16 days to 90 days	73,792	- 445	859	+ 105
Over 90 days	0	0	91 days to 1 year	104,666	- 951	969	0
			Over 1 year to 5 years	79,992	- 99	2,016	0
			Over 5 years to 10 years	23,884	0	567	0
			Over 10 years	31,739	0	25	0
<b>Total</b>	<b>44</b>	<b>0</b>	<b>Total</b>	<b>332,113</b>	<b>- 2,593</b>	<b>4,439</b>	<b>+ 2</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 2, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,053	660	3,753	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	439	17	16	19	22	76	64	36	27	18	27	49	68
Loans	44	4	0	1	0	0	0	0	1	7	3	0	28
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,437	262	1,532	168	298	346	180	516	157	102	168	190	518
Held under repurchase agreements <sup>1</sup>	2,050	0	2,050	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	161,070	9,505	55,622	6,104	10,820	12,564	6,553	18,718	5,687	3,687	6,109	6,898	18,804
Notes	131,460	7,757	45,397	4,982	8,831	10,254	5,348	15,277	4,642	3,009	4,986	5,630	15,347
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,620
Total bought outright <sup>2</sup>	332,102	19,597	114,684	12,586	22,308	25,904	13,510	38,595	11,726	7,602	12,596	14,223	38,771
Held under repurchase agreements <sup>1</sup>	11,601	0	11,601	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	343,703	19,597	126,285	12,586	22,308	25,904	13,510	38,595	11,726	7,602	12,596	14,223	38,771
Total loans and securities	350,233	19,863	129,867	12,755	22,606	26,250	13,691	39,110	11,883	7,711	12,767	14,413	39,317
Items in process of collection	7,679	467	934	625	320	569	934	676	244	463	451	687	1,309
Bank premises	1,054	91	140	47	38	138	61	113	31	35	51	158	151
Other assets <sup>3</sup>	32,958	1,303	11,064	1,077	2,023	2,383	2,499	3,644	787	793	1,165	2,002	4,218
Interdistrict settlement account	0	-4,063	+20,186	+955	-4,458	+796	+928	+443	+1,530	-627	+1,011	-2,648	-14,054
<b>TOTAL ASSETS</b>	<b>411,434</b>	<b>18,849</b>	<b>168,769</b>	<b>16,180</b>	<b>21,809</b>	<b>31,763</b>	<b>19,003</b>	<b>46,244</b>	<b>15,061</b>	<b>8,821</b>	<b>16,080</b>	<b>15,548</b>	<b>33,305</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,866 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 236 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 2, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	340,623	16,068	138,409	12,706	19,398	27,673	14,024	41,048	13,724	7,010	13,917	11,953	24,694
Deposits													
Depository institutions	34,038	1,988	6,380	2,668	1,544	2,791	3,368	3,375	866	1,092	1,353	2,445	6,166
U.S. Treasury--general account	20,148	0	20,148	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	301	5	200	5	9	9	13	16	3	4	5	10	21
Other	310	1	121	2	1	76	2	98	1	4	3	1	1
Total deposits	54,797	1,994	26,849	2,675	1,554	2,876	3,384	3,489	870	1,099	1,361	2,457	6,188
Deferred credit items	6,533	384	710	451	238	550	820	621	214	455	420	532	1,138
Other liabilities and accrued dividends <sup>1</sup>	2,448	142	784	112	154	184	133	279	97	66	118	110	269
<b>TOTAL LIABILITIES</b>	<b>404,400</b>	<b>18,588</b>	<b>166,753</b>	<b>15,943</b>	<b>21,344</b>	<b>31,283</b>	<b>18,361</b>	<b>45,437</b>	<b>14,905</b>	<b>8,630</b>	<b>15,816</b>	<b>15,052</b>	<b>32,288</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,410	123	970	115	224	230	319	393	74	92	128	244	497
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	222	16	78	8	17	22	3	25	8	8	7	6	25
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>411,434</b>	<b>18,849</b>	<b>168,769</b>	<b>16,180</b>	<b>21,809</b>	<b>31,763</b>	<b>19,003</b>	<b>46,244</b>	<b>15,061</b>	<b>8,821</b>	<b>16,080</b>	<b>15,548</b>	<b>33,305</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	410,175	19,220	160,499	14,509	22,883	33,650	19,457	46,426	16,511	8,275	15,794	16,042	36,910
Less--Held by F.R. Banks	69,552	3,152	22,089	1,804	3,485	5,977	5,432	5,379	2,787	1,265	1,877	4,088	12,216
F.R. notes, net	340,623	16,068	138,409	12,706	19,398	27,673	14,024	41,048	13,724	7,010	13,917	11,953	24,694
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	321,552												
Total collateral	340,623												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.