

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks**
 January 27, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 26, 1994
	Week ended Jan 26, 1994	Change from week ended		
		Jan 19, 1994	Jan 27, 1993	
Reserve Bank credit ^{1 2}	371,086	- 2,842	+ 38,391	375,562
U.S. government securities				
Bought outright--system account	332,094	- 579	+ 35,213	334,706
Held under repurchase agreements	0	- 1,577	0	0
Federal agency obligations				
Bought outright	4,497	- 24	- 834	4,437
Held under repurchase agreements	0	- 186	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	19	- 96	- 52	9
Seasonal credit	20	+ 6	+ 9	19
Extended credit	0	0	- 3	0
Float	1,727	- 511	+ 1,208	3,548
Other F.R. assets	32,729	+ 124	+ 2,849	32,843
Gold stock	11,053	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,095	+ 14	+ 615	22,095
Total factors supplying reserve funds	412,252	- 2,828	+ 39,004	416,729
Currency in circulation*	361,730	- 979	+ 33,817	361,508
Treasury cash holdings*	383	0	- 119	378
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,778	+ 3,132	+ 17	9,184
Foreign	204	- 164	- 11	327
Service-related balances and adjustments ³	6,846	- 264	+ 622	6,846
Other	290	- 7	+ 14	287
Other F.R. liabilities and capital	9,742	+ 4	+ 1,003	9,597
Total factors, other than reserve balances, absorbing reserve funds	387,973	+ 1,722	+ 35,344	388,127
Reserve balances with F.R. Banks ⁴	24,279	- 4,550	+ 3,661	28,602

On January 26, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 356,660 million, a change of + \$ 369 million for the week.

1 Net of \$ 6,874 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,489 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,262 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,262 million was with foreign official and international accounts. Includes \$ 111 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,231 million and adjustments of \$ 614 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 26, 1994	Change since	
			Wednesday Jan 19, 1994	Wednesday Jan 27, 1993
ASSETS				
Gold certificate account		11,053	0	2
Special drawing rights certificate account		8,018	0	0
Coin		418	+ 18	89
Loans		28	8	241
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,437	85	873
Held under repurchase agreements ¹		0	859	0
U.S. government securities				
Bought outright--Bills		163,674	+ 2,405	+ 19,464
Notes		131,460	0	+ 13,281
Bonds		39,572	0	+ 4,534
Total bought outright ²		334,706	+ 2,405	+ 37,280
Held under repurchase agreements ¹		0	- 7,790	0
Total U.S. government securities		334,706	- 5,385	+ 37,280
Total loans and securities		339,171	- 6,337	+ 36,166
Items in process of collection	(986)	8,593	7,522	+ 3,256
Bank premises		1,054	- 1	+ 28
Other assets ³		31,751	- 262	+ 2,769
TOTAL ASSETS	(986)	400,059	- 14,104	+ 42,127
LIABILITIES				
Federal Reserve notes		340,209	1,656	+ 33,534
Deposits				
Depository institutions		35,210	- 11,144	+ 8,457
U.S. Treasury--general account		9,184	+ 1,734	- 1,566
Foreign--official accounts		327	+ 92	+ 53
Other	(1)	287	- 11	+ 14
Total deposits	(1)	45,008	- 9,328	+ 6,959
Deferred availability cash items	(984)	5,245	- 2,965	+ 662
Other liabilities and accrued dividends ⁴		2,450	- 170	+ 169
TOTAL LIABILITIES	(986)	392,912	- 14,119	+ 41,324
CAPITAL ACCOUNTS				
Capital paid in		3,403	+ 2	+ 334
Surplus		3,401	0	+ 434
Other capital accounts		342	+ 13	+ 36

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,250 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,262 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 111 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 80 million in Treasury bills maturing within 90 days.

4 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 26, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	28	0	Within 15 days	19,139	- 1,810	105	- 944
16 days to 90 days	0	0	16 days to 90 days	74,237	- 3,547	754	+ 55
Over 90 days	0	0	91 days to 1 year	105,617	- 28	969	+ 9
			Over 1 year to 5 years	80,091	0	2,016	- 62
			Over 5 years to 10 years	23,884	0	567	- 2
			Over 10 years	31,739	0	25	0
Total	28	0	Total	334,706	- 5,385	4,437	- 944

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 26, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	660	3,753	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	418	16	14	16	21	73	61	35	26	16	26	48	68
Loans	28	6	0	1	0	4	0	1	1	8	2	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,437	262	1,532	168	298	346	180	516	157	102	168	190	518
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	163,674	9,658	56,521	6,203	10,995	12,767	6,659	19,021	5,779	3,746	6,208	7,010	19,108
Notes	131,460	7,757	45,397	4,982	8,831	10,254	5,348	15,277	4,642	3,009	4,986	5,630	15,347
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,620
Total bought outright ²	334,706	19,751	115,583	12,684	22,483	26,108	13,616	38,897	11,818	7,661	12,694	14,334	39,075
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	334,706	19,751	115,583	12,684	22,483	26,108	13,616	38,897	11,818	7,661	12,694	14,334	39,075
Total loans and securities	339,171	20,019	117,116	12,854	22,781	26,457	13,797	39,414	11,975	7,770	12,864	14,524	39,598
Items in process of collection	9,579	638	1,487	1,119	554	585	1,083	910	427	739	460	438	1,140
Bank premises	1,054	91	140	47	38	138	61	113	31	35	51	158	151
Other assets ³	31,751	1,301	9,757	1,078	2,021	2,380	2,497	3,614	917	792	1,159	2,019	4,215
Interdistrict settlement account	0	-3,464	+23,350	-92	-3,951	+350	-471	+951	+1,328	-1,135	+956	-3,281	-14,543
TOTAL ASSETS	401,045	19,770	158,425	15,725	22,722	31,534	17,854	47,260	15,265	8,647	16,125	14,793	32,925

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,250 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,262 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 111 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 80 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 26, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	340,209	16,449	138,140	12,681	19,733	27,639	13,207	41,349	13,729	7,067	14,010	11,738	24,467
Deposits													
Depository institutions	35,210	2,544	7,137	1,900	2,120	2,744	3,179	4,110	1,058	900	1,376	2,060	6,080
U.S. Treasury--general account	9,184	0	9,184	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	327	5	226	5	9	9	13	16	3	4	5	10	21
Other	288	0	136	2	3	50	2	81	1	3	4	1	5
Total deposits	45,010	2,549	16,683	1,907	2,133	2,804	3,194	4,207	1,062	907	1,385	2,071	6,106
Deferred credit items	6,229	362	806	783	231	412	664	606	217	414	343	369	1,024
Other liabilities and accrued dividends ¹	2,450	147	731	114	159	193	135	282	98	68	119	114	290
TOTAL LIABILITIES	393,898	19,506	156,361	15,485	22,256	31,049	17,199	46,444	15,106	8,456	15,857	14,292	31,887
CAPITAL ACCOUNTS													
Capital paid in	3,403	123	970	114	224	230	319	389	74	92	128	244	496
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	342	18	126	12	19	26	16	37	10	8	11	11	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	401,045	19,770	158,425	15,725	22,722	31,534	17,854	47,260	15,265	8,647	16,125	14,793	32,925
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	410,524	19,461	160,606	14,412	23,279	33,893	18,700	46,637	16,611	8,358	15,956	15,930	36,682
Less--Held by F.R. Banks	70,316	3,012	22,465	1,731	3,546	6,254	5,493	5,288	2,883	1,290	1,946	4,192	12,214
F.R. notes, net	340,209	16,449	138,140	12,681	19,733	27,639	13,207	41,349	13,729	7,067	14,010	11,738	24,467
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	321,138												
Total collateral	340,209												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.