

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 20, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 19, 1994
	Week ended Jan 19, 1994	Change from week ended		
	Jan 12, 1994	Jan 20, 1993		
Reserve Bank credit ^{1 2}	373,936	+ 1,182	+ 36,573	386,004
U.S. government securities				
Bought outright--system account	332,673	- 350	+ 34,042	332,301
Held under repurchase agreements	1,577	+ 90	- 713	7,790
Federal agency obligations				
Bought outright	4,522	0	- 882	4,522
Held under repurchase agreements	186	0	+ 18	859
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	115	+ 106	- 226	19
Seasonal credit	13	+ 4	- 2	17
Extended credit	0	0	- 1	0
Float	2,246	+ 1,116	+ 1,505	7,473
Other F.R. assets	32,605	+ 215	+ 2,832	33,023
Gold stock	11,053	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,081	+ 14	+ 611	22,081
Total factors supplying reserve funds	415,088	+ 1,196	+ 37,181	427,157
Currency in circulation*	362,708	- 1,005	+ 32,967	363,162
Treasury cash holdings*	384	- 86	- 118	384
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,647	+ 1,612	- 1,342	7,450
Foreign	368	+ 177	+ 156	235
Service-related balances and adjustments ³	7,110	+ 75	+ 216	7,110
Other	297	+ 59	+ 15	297
Other F.R. liabilities and capital	9,737	+ 185	+ 1,045	9,752
Total factors, other than reserve balances, absorbing reserve funds	386,251	+ 1,016	+ 32,939	388,391
Reserve balances with F.R. Banks ⁴	28,837	+ 179	+ 4,242	38,766

On January 19, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 356,291 million, a change of + \$ 5,375 million for the week.

1 Net of \$ 6,735 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,735 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,667 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,667 million was with foreign official and international accounts. Includes \$ 272 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,329 million and adjustments of \$ 781 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 19, 1994	Change since	
			Wednesday Jan 12, 1994	Wednesday Jan 20, 1993
ASSETS				
Gold certificate account		11,053	0	- 2
Special drawing rights certificate account		8,018	0	0
Coin		400	+ 20	- 83
Loans		36	+ 22	- 2,205
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,522	0	- 826
Held under repurchase agreements ¹		859	+ 859	- 168
U.S. government securities				
Bought outright--Bills		161,269	+ 4	+ 17,935
Notes		131,460	- 616	+ 13,281
Bonds		39,572	0	+ 4,534
Total bought outright ²		332,301	- 612	+ 35,751
Held under repurchase agreements ¹		7,790	+ 7,790	- 2,338
Total U.S. government securities		340,091	+ 7,178	+ 33,413
Total loans and securities		345,508	+ 8,059	+ 30,214
Items in process of collection	(908)	16,115	+ 9,759	+ 4,835
Bank premises		1,055	0	+ 29
Other assets ³		32,013	+ 595	+ 2,402
TOTAL ASSETS	(908)	414,163	+ 18,432	+ 37,396
LIABILITIES				
Federal Reserve notes		341,865	- 487	+ 33,039
Deposits				
Depository institutions		46,354	+ 12,356	+ 14,179
U.S. Treasury--general account		7,450	+ 3,357	- 10,127
Foreign--official accounts		235	+ 65	+ 10
Other		297	- 2	+ 18
Total deposits		54,337	+ 15,776	+ 4,080
Deferred availability cash items	(908)	8,209	+ 2,850	- 827
Other liabilities and accrued dividends ⁴		2,621	+ 267	+ 254
TOTAL LIABILITIES	(908)	407,031	+ 18,406	+ 36,547
CAPITAL ACCOUNTS				
Capital paid in		3,402	- 1	+ 333
Surplus		3,401	0	+ 477
Other capital accounts		329	+ 27	+ 39

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,667 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 272 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 99 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 19, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	36	0	Within 15 days	20,949	+ 4,148	1,049	+ 964
16 days to 90 days	0	0	16 days to 90 days	77,784	- 357	700	- 105
Over 90 days	0	0	91 days to 1 year	105,644	+ 3,898	960	0
			Over 1 year to 5 years	80,091	+ 265	2,078	0
			Over 5 years to 10 years	23,884	- 776	569	0
			Over 10 years	31,739	0	25	0
Total	36	0	Total	340,091	+ 7,178	5,381	+ 859

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 19, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	660	3,753	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	400	13	10	15	22	71	57	36	25	14	24	46	67
Loans	36	5	1	9	0	2	0	0	0	7	10	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,522	267	1,561	171	304	353	184	525	160	104	171	194	528
Held under repurchase agreements ¹	859	0	859	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	161,269	9,516	55,691	6,112	10,833	12,579	6,561	18,742	5,694	3,691	6,116	6,907	18,827
Notes	131,460	7,757	45,397	4,982	8,831	10,254	5,348	15,277	4,642	3,009	4,986	5,630	15,347
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,620
Total bought outright ²	332,301	19,609	114,753	12,593	22,322	25,920	13,519	38,618	11,733	7,606	12,603	14,231	38,794
Held under repurchase agreements ¹	7,790	0	7,790	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	340,091	19,609	122,543	12,593	22,322	25,920	13,519	38,618	11,733	7,606	12,603	14,231	38,794
Total loans and securities	345,508	19,880	124,964	12,773	22,626	26,275	13,702	39,144	11,893	7,717	12,785	14,425	39,325
Items in process of collection	17,023	1,369	2,156	1,227	1,198	1,743	1,587	1,749	1,071	815	902	922	2,286
Bank premises	1,055	91	140	47	38	139	61	113	31	35	51	158	151
Other assets ³	32,013	1,275	10,386	1,178	1,833	2,411	2,506	3,572	807	774	1,104	1,928	4,240
Interdistrict settlement account	0	-2,929	+17,156	+6	-3,358	+717	+952	+1,555	+1,382	+201	+1,285	-2,257	-14,709
TOTAL ASSETS	415,070	20,869	161,374	15,949	23,614	32,907	19,692	48,390	15,768	9,985	16,758	16,109	33,654

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,667 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 272 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 99 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 19, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	341,865	16,699	137,735	12,686	19,798	27,762	13,769	41,576	13,741	7,082	14,135	11,830	25,051
Deposits													
Depository institutions	46,354	3,164	11,898	2,271	2,746	3,597	4,108	4,727	1,520	1,955	1,540	3,099	5,729
U.S. Treasury--general account	7,450	0	7,450	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	235	5	137	5	8	10	13	16	3	4	5	10	21
Other	297	1	126	1	2	54	1	101	1	5	4	1	1
Total deposits	54,337	3,170	19,611	2,277	2,756	3,661	4,122	4,843	1,524	1,963	1,549	3,110	5,751
Deferred credit items	9,117	589	1,197	632	431	683	1,013	874	238	674	686	554	1,546
Other liabilities and accrued dividends ¹	2,621	147	779	114	159	322	137	281	98	68	119	114	282
TOTAL LIABILITIES	407,939	20,605	159,322	15,709	23,145	32,428	19,040	47,574	15,601	9,788	16,489	15,609	32,629
CAPITAL ACCOUNTS													
Capital paid in	3,402	123	969	114	224	230	319	389	74	92	128	244	495
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	329	18	114	13	23	20	13	37	19	14	13	11	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	415,070	20,869	161,374	15,949	23,614	32,907	19,692	48,390	15,768	9,985	16,758	16,109	33,654
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	410,424	19,548	159,765	14,420	23,345	34,019	19,023	46,395	16,642	8,368	16,000	15,945	36,953
Less--Held by F.R. Banks	68,559	2,849	22,030	1,734	3,547	6,257	5,254	4,819	2,900	1,286	1,865	4,115	11,902
F.R. notes, net	341,865	16,699	137,735	12,686	19,798	27,762	13,769	41,576	13,741	7,082	14,135	11,830	25,051
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	322,793												
Total collateral	341,865												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.