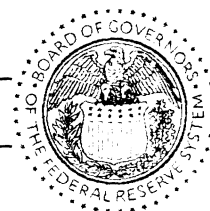


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 13, 1994

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 12, 1994
	Week ended Jan 12, 1994	Change from week ended		
		Jan 5, 1994	Jan 13, 1993	
Reserve Bank credit ^{1 2}	372,753	- 8,425	+ 36,613	370,871
U.S. government securities				
Bought outright--system account	333,022	+ 420	+ 33,970	332,913
Held under repurchase agreements	1,487	- 6,928	+ 623	0
Federal agency obligations				
Bought outright	4,522	- 67	- 891	4,522
Held under repurchase agreements	186	- 666	+ 154	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 218	- 31	3
Seasonal credit	9	- 1	+ 4	11
Extended credit	0	0	0	0
Float	1,129	- 393	- 3	965
Other F.R. assets	32,390	- 574	+ 2,788	32,457
Gold stock	11,053	0	- 2	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,067	+ 14	+ 606	22,067
Total factors supplying reserve funds	413,892	- 8,411	+ 37,217	412,010
Currency in circulation*	363,714	- 1,849	+ 31,838	363,655
Treasury cash holdings*	470	+ 92	- 35	384
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,035	- 5,779	- 1,458	4,093
Foreign	191	- 111	- 4	171
Service-related balances and adjustments ³	7,035	+ 460	+ 565	7,035
Other	239	- 104	- 16	299
Other F.R. liabilities and capital	9,552	+ 166	+ 1,290	9,459
Total factors, other than reserve balances, absorbing reserve funds	385,235	- 7,126	+ 32,180	385,095
Reserve balances with F.R. Banks ⁴	28,657	- 1,286	+ 5,036	26,914

On January 12, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 350,916 million, a change of - \$ 118 million for the week.

1 Net of \$ 6,561 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,561 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,671 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,671 million was with foreign official and international accounts. Includes \$ 69 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,332 million and adjustments of \$ 702 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars	*	Wednesday Jan 12, 1994	Change since	
			Wednesday Jan 5, 1994	Wednesday Jan 13, 1993
ASSETS				
Gold certificate account		11,053	0	2
Special drawing rights certificate account		8,018	0	0
Coin		380	+ 22	82
Loans		14	1,218	26
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,522	0	891
Held under repurchase agreements ¹		0	639	0
U.S. government securities				
Bought outright--Bills		161,265	1,392	+ 17,717
Notes		132,076	0	+ 13,897
Bonds		39,572	0	+ 4,534
Total bought outright ²		332,913	- 1,392	+ 36,149
Held under repurchase agreements ¹		0	- 3,310	0
Total U.S. government securities		332,913	- 4,702	+ 36,149
Total loans and securities		337,449	- 6,559	+ 35,232
Items in process of collection	(611)	6,356	- 1,238	- 1,037
Bank premises		1,056	+ 1	+ 30
Other assets ³		31,419	+ 111	+ 2,697
TOTAL ASSETS	(611)	395,730	- 7,664	+ 36,836
LIABILITIES				
Federal Reserve notes		342,351	1,861	+ 32,012
Deposits				
Depository institutions		33,997	2,636	+ 4,379
U.S. Treasury--general account		4,093	2,642	- 987
Foreign--official accounts		171	- 92	- 32
Other		299	+ 75	+ 18
Total deposits		38,561	- 5,295	+ 3,378
Deferred availability cash items	(611)	5,359	- 561	+ 348
Other liabilities and accrued dividends ⁴		2,353	- 35	+ 112
TOTAL LIABILITIES	(611)	388,625	- 7,752	+ 35,849
CAPITAL ACCOUNTS				
Capital paid in		3,402	+ 1	+ 337
Surplus		3,401	+ 14	+ 536
Other capital accounts		302	+ 74	+ 114

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,671 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 69 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 12, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	8	0	Within 15 days	16,802	- 4,527	85	- 554
16 days to 90 days	6	0	16 days to 90 days	78,140	+ 3,264	805	+ 30
Over 90 days	0	0	91 days to 1 year	101,746	- 3,438	960	- 88
			Over 1 year to 5 years	79,826	0	2,078	- 27
			Over 5 years to 10 years	24,659	0	569	0
			Over 10 years	31,739	0	25	0
Total	14	0	Total	332,913	- 4,702	4,522	- 639

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 12, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	660	3,753	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	380	12	10	15	21	67	55	34	21	14	22	44	63
Loans	14	3	0	2	0	0	0	0	0	6	1	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,522	267	1,561	171	304	353	184	525	160	104	171	194	528
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	161,265	9,516	55,689	6,112	10,833	12,579	6,561	18,741	5,694	3,691	6,116	6,906	18,827
Notes	132,076	7,794	45,610	5,005	8,872	10,302	5,373	15,349	4,663	3,023	5,009	5,656	15,419
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,620
Total bought outright ²	332,913	19,645	114,964	12,617	22,363	25,968	13,543	38,689	11,754	7,620	12,626	14,258	38,866
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	332,913	19,645	114,964	12,617	22,363	25,968	13,543	38,689	11,754	7,620	12,626	14,258	38,866
Total loans and securities	337,449	19,915	116,526	12,790	22,667	26,320	13,727	39,215	11,914	7,730	12,799	14,451	39,396
Items in process of collection	6,967	416	798	506	293	503	796	623	226	444	655	513	1,194
Bank premises	1,056	91	140	47	38	139	61	113	31	35	51	158	151
Other assets ³	31,419	1,280	9,780	1,180	1,831	2,406	2,512	3,570	798	778	1,108	1,928	4,247
Interdistrict settlement account	0	-3,513	+16,197	+444	-2,916	+1,025	+1,013	+1,788	+2,123	-653	+1,172	-2,867	-13,813
TOTAL ASSETS	396,342	19,371	150,012	15,685	23,190	32,011	18,992	47,565	15,674	8,778	16,415	15,115	33,533

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,671 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 69 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 12, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	342,351	16,839	136,503	12,652	20,028	27,969	14,257	41,672	13,838	7,013	14,193	11,937	25,449
Deposits													
Depository institutions	33,997	1,746	5,775	2,297	2,307	2,894	3,280	4,135	1,395	1,060	1,406	2,163	5,541
U.S. Treasury--general account	4,093	0	4,093	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	171	5	72	5	8	10	13	16	3	4	5	10	21
Other	299	2	131	1	2	54	2	90	8	3	3	2	1
Total deposits	38,561	1,753	10,071	2,303	2,317	2,958	3,295	4,241	1,407	1,067	1,413	2,174	5,563
Deferred credit items	5,970	373	683	379	224	418	664	564	174	443	422	405	1,223
Other liabilities and accrued dividends ¹	2,353	142	703	112	152	181	134	273	95	64	117	109	270
TOTAL LIABILITIES	389,236	19,107	147,960	15,446	22,721	31,526	18,350	46,749	15,514	8,587	16,146	14,625	32,505
CAPITAL ACCOUNTS													
Capital paid in	3,402	123	969	114	224	230	320	389	74	92	128	244	495
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	302	19	114	12	22	27	2	37	11	7	13	0	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	396,342	19,371	150,012	15,685	23,190	32,011	18,992	47,565	15,674	8,778	16,415	15,115	33,533
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	409,691	19,610	158,653	14,410	23,391	34,064	19,298	46,085	16,687	8,312	16,030	15,953	37,199
Less--Held by F.R. Banks	67,339	2,771	22,149	1,758	3,363	6,094	5,040	4,413	2,849	1,299	1,837	4,016	11,751
F.R. notes, net	342,351	16,839	136,503	12,652	20,028	27,969	14,257	41,672	13,838	7,013	14,193	11,937	25,449
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	323,280												
Total collateral	342,351												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.