

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 6, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 5, 1994
	Week ended Jan 5, 1994	Change from week ended		
		Dec 29, 1993	Jan 6, 1993	
Reserve Bank credit ^{1 2}	381,185	+ 1,080	+ 36,951	377,739
U.S. government securities				
Bought outright--system account	332,602	+ 851	+ 37,063	334,304
Held under repurchase agreements	8,415	- 310	- 934	3,310
Federal agency obligations				
Bought outright	4,588	- 96	- 824	4,522
Held under repurchase agreements	851	+ 49	+ 123	639
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	226	+ 202	- 209	1,225
Seasonal credit	11	- 11	+ 4	8
Extended credit	0	0	0	0
Float	1,528	+ 506	- 1,100	1,435
Other F.R. assets	32,964	- 110	+ 2,828	32,296
Gold stock	11,053	0	- 2	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,053	+ 14	+ 601	22,053
Total factors supplying reserve funds	422,310	+ 1,094	+ 37,550	418,864
Currency in circulation*	365,563	- 435	+ 31,061	365,527
Treasury cash holdings*	378	+ 1	- 129	381
Deposits, other than reserve balances, with F.R. Banks				
Treasury	9,813	+ 2,697	+ 1,453	6,736
Foreign	303	+ 45	+ 85	263
Service-related balances and adjustments ³	6,575	- 29	+ 396	6,573
Other	343	+ 85	+ 1	224
Other F.R. liabilities and capital	9,386	- 400	+ 1,359	9,406
Total factors, other than reserve balances, absorbing reserve funds	392,361	+ 1,965	+ 34,225	389,110
Reserve balances with F.R. Banks ⁴	29,949	- 870	+ 3,325	29,754

On January 5, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 351,034 million, a change of + \$ 2,207 million for the week.

1 Net of \$ 6,982 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,982 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,279 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,279 million was with foreign official and international accounts. Includes \$ 70 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,335 million and adjustments of \$ 239 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 5, 1994	Change since	
			Wednesday Dec 29, 1993	Wednesday Jan 6, 1993
ASSETS				
Gold certificate account		11,054	0	2
Special drawing rights certificate account		8,018	0	0
Coin		358	0	91
Loans		1,233	+ 1,186	+ 1,067
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,522	- 117	- 891
Held under repurchase agreements ¹		639	- 246	- 281
U.S. government securities				
Bought outright--Bills		162,657	+ 1,402	+ 19,510
Notes		132,076	0	+ 13,897
Bonds		39,572	0	+ 4,534
Total bought outright ²		334,304	+ 1,402	+ 37,941
Held under repurchase agreements ¹		3,310	- 8,108	- 12,766
Total U.S. government securities		337,614	- 6,706	+ 25,175
Total loans and securities		344,008	- 5,883	+ 25,070
Items in process of collection	(702)	7,594	+ 1,988	- 328
Bank premises		1,055	0	+ 29
Other assets ³		31,308	- 1,290	+ 1,790
TOTAL ASSETS	(702)	403,395	- 5,184	+ 26,468
LIABILITIES				
Federal Reserve notes		344,213	1,665	+ 31,122
Deposits				
Depository institutions		36,633	- 5,464	- 4,449
U.S. Treasury--general account		6,736	+ 1,328	- 1,104
Foreign--official accounts		263	- 23	+ 89
Other	(1)	224	- 21	- 4
Total deposits	(1)	43,856	- 4,180	- 5,470
Deferred availability cash items	(700)	5,920	+ 872	- 447
Other liabilities and accrued dividends ⁴		2,389	- 145	+ 52
TOTAL LIABILITIES	(702)	396,377	- 5,118	+ 25,257
CAPITAL ACCOUNTS				
Capital paid in		3,402	+ 24	+ 338
Surplus		3,388	+ 334	+ 672
Other capital accounts		228	- 424	+ 202

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,087 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,279 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 5, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,228	0	Within 15 days	21,329	- 8,739	639	- 426
16 days to 90 days	4	0	16 days to 90 days	74,877	+ 2,521	775	+ 210
Over 90 days	0	0	91 days to 1 year	105,184	- 969	1,048	- 30
			Over 1 year to 5 years	79,826	+ 480	2,105	0
			Over 5 years to 10 years	24,659	0	569	0
			Over 10 years	31,739	0	25	- 117
Total	1,233	0	Total	337,614	- 6,706	5,161	- 363

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 5, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	660	3,754	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	358	10	10	14	18	64	54	31	20	15	21	43	58
Loans	1,233	1	1,220	2	0	0	3	0	0	4	1	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,522	267	1,561	171	304	353	184	525	160	104	171	194	528
Held under repurchase agreements ¹	639	0	639	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	162,657	9,598	56,170	6,164	10,926	12,687	6,617	18,903	5,743	3,723	6,169	6,966	18,989
Notes	132,076	7,794	45,610	5,005	8,872	10,302	5,373	15,349	4,663	3,023	5,009	5,656	15,419
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,620
Total bought outright ²	334,304	19,727	115,445	12,669	22,456	26,076	13,600	38,851	11,804	7,652	12,679	14,317	39,028
Held under repurchase agreements ¹	3,310	0	3,310	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	337,614	19,727	118,755	12,669	22,456	26,076	13,600	38,851	11,804	7,652	12,679	14,317	39,028
Total loans and securities	344,008	19,995	122,175	12,842	22,760	26,429	13,787	39,376	11,963	7,760	12,851	14,511	39,558
Items in process of collection	8,296	725	860	471	329	854	833	701	287	583	525	614	1,515
Bank premises	1,055	91	140	47	37	139	61	113	31	35	51	158	151
Other assets ³	31,308	1,264	9,847	1,169	1,813	2,417	2,513	3,495	807	771	1,093	1,913	4,204
Interdistrict settlement account	0	-3,601	+12,325	+121	-3,176	+1,730	+2,205	+1,139	+2,157	-354	+1,555	-2,312	-11,789
TOTAL ASSETS	404,096	19,654	151,920	15,367	23,038	33,184	20,279	47,078	15,826	9,239	16,704	15,814	35,993

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,087 million was outstanding at the end of the latest statement week.

² Net of \$ 5,279 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 5, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	344,213	17,216	135,511	12,927	20,237	28,121	14,787	41,734	13,930	7,062	14,434	12,071	26,182
Deposits													
Depository institutions	36,633	1,673	5,950	1,688	1,965	3,861	3,964	3,542	1,426	1,357	1,438	2,600	7,168
U.S. Treasury--general account	6,736	0	6,736	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	263	5	164	5	8	10	13	16	3	4	5	10	21
Other	225	1	134	1	1	18	2	42	8	4	8	3	3
Total deposits	43,857	1,679	12,985	1,694	1,974	3,889	3,979	3,600	1,438	1,364	1,451	2,613	7,192
Deferred credit items	6,620	356	659	399	211	518	724	662	213	560	439	542	1,336
Other liabilities and accrued dividends ¹	2,389	143	737	112	153	182	132	274	96	65	115	110	271
TOTAL LIABILITIES	397,079	19,394	149,891	15,132	22,575	32,710	19,622	46,270	15,677	9,052	16,439	15,335	34,981
CAPITAL ACCOUNTS													
Capital paid in	3,402	123	969	114	224	229	320	390	74	91	128	246	495
Surplus	3,388	123	969	114	224	228	320	390	74	91	128	232	495
Other capital accounts	228	14	92	8	16	16	18	28	1	5	9	0	22
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	404,096	19,654	151,920	15,367	23,038	33,184	20,279	47,078	15,826	9,239	16,704	15,814	35,993
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	408,921	19,674	157,475	14,450	23,440	34,031	19,579	45,729	16,720	8,230	16,012	16,024	37,558
Less--Held by F.R. Banks	64,708	2,457	21,964	1,524	3,203	5,909	4,791	3,995	2,790	1,169	1,578	3,952	11,376
F.R. notes, net	344,213	17,216	135,511	12,927	20,237	28,121	14,787	41,734	13,930	7,062	14,434	12,071	26,182
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	325,141												
Total collateral	344,213												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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