

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 9, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 8, 1993
	Week ended Dec 8, 1993	Change from week ended		
		Dec 1, 1993	Dec 9, 1992	
Reserve Bank credit ^{1 2}	369,780	+ 1,319	+ 40,392	362,954
U.S. government securities				
Bought outright--system account	332,435	+ 5,150	+ 38,915	326,773
Held under repurchase agreements	0	- 3,843	- 470	0
Federal agency obligations				
Bought outright	4,719	- 2	- 815	4,719
Held under repurchase agreements	0	- 229	- 6	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	2	- 23	- 9	1
Seasonal credit	34	- 18	+ 16	35
Extended credit	0	0	0	0
Float	918	- 168	+ 477	-367
Other F.R. assets	31,672	+ 451	+ 2,283	31,792
Gold stock	11,054	0	- 4	11,054
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,997	+ 14	+ 576	21,997
Total factors supplying reserve funds	410,849	+ 1,333	+ 38,965	404,023
Currency in circulation*	359,518	+ 369	+ 31,479	359,999
Treasury cash holdings*	375	+ 5	- 146	373
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,482	- 934	- 594	3,628
Foreign	197	- 196	+ 20	175
Service-related balances and adjustments ³	6,479	+ 12	+ 691	6,479
Other	295	- 14	+ 24	295
Other F.R. liabilities and capital	9,419	- 144	+ 1,691	9,476
Total factors, other than reserve balances, absorbing reserve funds	380,764	- 904	+ 33,166	380,424
Reserve balances with F.R. Banks ⁴	30,085	+ 2,236	+ 5,798	23,600

On December 8, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 346,455 million, a change of - \$ 33 million for the week.

1 Net of \$ 5,833 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,056 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,591 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,156 million was with foreign official and international accounts. Includes \$ 160 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,161 million and adjustments of \$ 318 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 8, 1993	Change since	
			Wednesday Dec 1, 1993	Wednesday Dec 9, 1992
ASSETS				
Gold certificate account		11,054	0	- 4
Special drawing rights certificate account		8,018	0	- 2,000
Coin		373	+ 5	- 113
Loans		36	- 24	+ 2
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,719	0	- 815
Held under repurchase agreements ¹		0	- 15	- 5
U.S. government securities				
Bought outright--Bills		155,126	- 7,707	+ 14,916
Notes		132,076	+ 3,623	+ 13,897
Bonds		39,572	+ 1,019	+ 4,534
Total bought outright ²		326,773	- 3,065	+ 33,347
Held under repurchase agreements ¹		0	- 898	- 75
Total U.S. government securities		326,773	- 3,963	+ 33,272
Total loans and securities		331,529	- 4,002	+ 32,455
Items in process of collection	(728)	6,624	+ 29	+ 844
Bank premises		1,051	+ 1	+ 25
Other assets ³		30,749	+ 865	+ 2,163
TOTAL ASSETS	(728)	389,398	- 3,102	+ 33,371
LIABILITIES				
Federal Reserve notes		338,747	+ 340	+ 30,517
Deposits				
Depository institutions		31,397	- 1,726	+ 1,707
U.S. Treasury--general account		3,628	- 1,397	- 977
Foreign--official accounts		175	- 106	- 21
Other		295	- 22	+ 22
Total deposits		35,494	- 3,251	+ 730
Deferred availability cash items	(728)	5,681	- 420	+ 496
Other liabilities and accrued dividends ⁴		2,414	- 47	+ 633
TOTAL LIABILITIES	(728)	382,335	- 3,378	+ 32,376
CAPITAL ACCOUNTS				
Capital paid in		3,389	+ 6	+ 359
Surplus		3,054	0	+ 462
Other capital accounts		620	+ 269	+ 174

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,591 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 160 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 92 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 8, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3	0	Within 15 days	14,989	- 3,779	25	- 15
16 days to 90 days	33	0	16 days to 90 days	71,037	- 5,015	816	0
Over 90 days	0	0	91 days to 1 year	105,003	+ 402	1,081	0
			Over 1 year to 5 years	79,346	+ 2,596	2,067	0
			Over 5 years to 10 years	24,659	+ 1,008	589	0
			Over 10 years	31,739	+ 826	142	0
Total	36	0	Total	326,773	- 3,963	4,719	- 15

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 8, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	660	3,754	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	373	12	11	15	18	67	53	32	21	15	23	40	65
Loans	36	0	0	0	0	0	1	1	5	25	4	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,719	278	1,630	179	317	368	192	548	167	108	179	202	551
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	155,126	9,154	53,569	5,879	10,420	12,100	6,311	18,028	5,477	3,551	5,883	6,643	18,110
Notes	132,076	7,794	45,610	5,005	8,872	10,302	5,373	15,349	4,663	3,023	5,009	5,656	15,419
Bonds	39,572	2,335	13,665	1,500	2,658	3,087	1,610	4,599	1,397	906	1,501	1,695	4,620
Total bought outright ²	326,773	19,283	112,844	12,384	21,950	25,489	13,294	37,975	11,538	7,480	12,394	13,995	38,149
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	326,773	19,283	112,844	12,384	21,950	25,489	13,294	37,975	11,538	7,480	12,394	13,995	38,149
Total loans and securities	331,529	19,561	114,474	12,563	22,267	25,857	13,487	38,525	11,709	7,613	12,576	14,197	38,700
Items in process of collection	7,352	379	904	550	269	544	797	597	244	538	468	583	1,478
Bank premises	1,051	91	141	46	37	139	60	113	30	35	51	159	150
Other assets ³	30,749	1,232	9,553	1,149	1,783	2,350	2,485	3,504	774	763	1,078	1,905	4,174
Interdistrict settlement account	0	-2,426	+12,744	+681	-2,724	+916	+1,734	+802	+2,473	-762	+1,916	-2,500	-12,854
TOTAL ASSETS	390,126	20,021	144,389	15,706	22,907	31,424	19,442	45,795	15,812	8,631	16,719	15,270	34,010

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,591 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 160 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 92 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 8, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	338,747	17,499	131,958	13,112	20,590	27,327	14,477	40,458	14,063	6,977	14,511	11,941	25,834
Deposits													
Depository institutions	31,397	1,736	5,022	1,794	1,465	2,897	3,433	3,544	1,294	941	1,374	2,289	5,610
U.S. Treasury--general account	3,628	0	3,628	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	175	5	76	5	8	10	13	16	3	4	5	10	21
Other	295	1	126	0	1	60	2	94	0	3	2	3	1
Total deposits	35,494	1,741	8,852	1,800	1,474	2,967	3,448	3,654	1,297	948	1,381	2,301	5,632
Deferred credit items	6,409	374	797	444	226	473	756	592	195	447	442	411	1,252
Other liabilities and accrued dividends ¹	2,414	143	723	111	157	190	137	280	97	67	120	114	274
TOTAL LIABILITIES	383,063	19,757	142,330	15,467	22,447	30,956	18,818	44,985	15,653	8,439	16,453	14,767	32,992
CAPITAL ACCOUNTS													
Capital paid in	3,389	123	968	114	222	222	320	388	74	93	127	247	490
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	620	32	206	8	62	35	14	77	15	20	30	44	77
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	390,126	20,021	144,389	15,706	22,907	31,424	19,442	45,795	15,812	8,631	16,719	15,270	34,010
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	409,059	20,081	155,190	14,726	23,930	33,847	19,943	45,528	16,852	8,296	16,176	16,270	38,218
Less--Held by F.R. Banks	70,312	2,582	23,233	1,614	3,340	6,520	5,465	5,070	2,789	1,319	1,665	4,330	12,384
F.R. notes, net	338,747	17,499	131,958	13,112	20,590	27,327	14,477	40,458	14,063	6,977	14,511	11,941	25,834
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	319,675												
Total collateral	338,747												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.