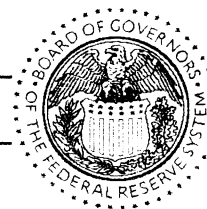


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 2, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 1, 1993
	Week ended Dec 1, 1993	Change from week ended		
		Nov 24, 1993	Dec 2, 1992	
Reserve Bank credit ^{1 2}	368,455	- 1,909	+ 38,254	367,409
U.S. government securities				
Bought outright--system account	327,285	- 470	+ 34,384	329,838
Held under repurchase agreements	3,843	- 1,334	+ 2,541	898
Federal agency obligations				
Bought outright	4,722	- 13	- 812	4,719
Held under repurchase agreements	229	- 220	+ 166	15
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	25	+ 14	- 109	27
Seasonal credit	51	- 14	+ 25	34
Extended credit	0	0	0	0
Float	1,079	+ 195	+ 444	970
Other F.R. assets	31,221	- 67	+ 1,616	30,908
Gold stock	11,054	0	- 5	11,054
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,983	+ 14	+ 570	21,983
Total factors supplying reserve funds	409,510	- 1,895	+ 36,819	408,464
Currency in circulation*	359,149	+ 1,902	+ 31,896	359,647
Treasury cash holdings*	371	+ 3	- 154	376
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,416	- 555	- 186	5,025
Foreign	393	+ 174	+ 210	281
Service-related balances and adjustments ³	6,467	+ 247	+ 401	6,467
Other	309	+ 23	+ 16	317
Other F.R. liabilities and capital	9,563	- 109	+ 1,579	9,247
Total factors, other than reserve balances, absorbing reserve funds	381,668	+ 1,684	+ 33,763	381,359
Reserve balances with F.R. Banks ⁴	27,842	- 3,580	+ 3,056	27,105

On December 1, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 346,488 million, a change of + \$ 1,742 million for the week.

1 Net of \$ 5,947 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,947 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,710 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,710 million was with foreign official and international accounts. Includes \$ 110 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,160 million and adjustments of \$ 307 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars	*	Wednesday Dec 1, 1993	Change since	
			Wednesday Nov 24, 1993	Wednesday Dec 2, 1992
ASSETS				
Gold certificate account		11,054	0	- 5
Special drawing rights certificate account		8,018	0	- 2,000
Coin		368	- 21	- 108
Loans		61	- 23	+ 27
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,719	- 15	- 815
Held under repurchase agreements ¹		15	- 590	+ 15
U.S. government securities				
Bought outright--Bills		162,832	+ 2,591	+ 22,673
Notes		128,453	0	+ 10,574
Bonds		38,553	0	+ 3,516
Total bought outright ²		329,838	+ 2,591	+ 36,762
Held under repurchase agreements ¹		898	- 5,530	- 517
Total U.S. government securities		330,736	- 2,939	+ 36,245
Total loans and securities		335,531	- 3,567	+ 35,473
Items in process of collection	(709)	6,594	- 765	+ 142
Bank premises		1,050	0	+ 21
Other assets ³		29,885	- 476	+ 1,594
TOTAL ASSETS	(709)	392,500	- 4,829	+ 35,117
LIABILITIES				
Federal Reserve notes		338,407	+ 909	+ 31,163
Deposits				
Depository institutions		33,123	- 5,938	+ 1,638
U.S. Treasury--general account		5,025	- 303	+ 265
Foreign--official accounts		281	+ 50	+ 113
Other		317	+ 36	+ 23
Total deposits		38,745	- 6,155	+ 2,040
Deferred availability cash items	(709)	6,100	+ 684	+ 219
Other liabilities and accrued dividends ⁴		2,461	- 50	+ 643
TOTAL LIABILITIES	(709)	385,713	- 4,612	+ 34,065
CAPITAL ACCOUNTS				
Capital paid in		3,383	+ 18	+ 354
Surplus		3,054	0	+ 511
Other capital accounts		350	- 235	+ 187

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,800 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,710 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 110 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 1, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	30	0	Within 15 days	18,768	- 1,334	40	- 845
16 days to 90 days	31	0	16 days to 90 days	76,052	- 2,289	816	+ 340
Over 90 days	0	0	91 days to 1 year	104,601	+ 17	1,081	- 23
			Over 1 year to 5 years	76,750	+ 667	2,067	- 72
			Over 5 years to 10 years	23,651	0	589	- 5
			Over 10 years	30,913	0	142	0
Total	61	0	Total	330,736	- 2,939	4,734	- 605

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 1, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	660	3,754	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	368	11	9	16	16	66	57	31	20	15	22	37	66
Loans	61	0	0	13	0	0	0	2	21	21	4	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,719	278	1,630	179	317	368	192	548	167	108	179	202	551
Held under repurchase agreements ¹	15	0	15	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	162,832	9,609	56,231	6,171	10,938	12,701	6,624	18,923	5,749	3,727	6,176	6,974	19,010
Notes	128,453	7,580	44,358	4,868	8,629	10,020	5,226	14,928	4,535	2,940	4,872	5,501	14,996
Bonds	38,553	2,275	13,313	1,461	2,590	3,007	1,568	4,480	1,361	882	1,462	1,651	4,501
Total bought outright ²	329,838	19,463	113,902	12,500	22,156	25,728	13,418	38,331	11,646	7,550	12,510	14,126	38,507
Held under repurchase agreements ¹	898	0	898	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	330,736	19,463	114,800	12,500	22,156	25,728	13,418	38,331	11,646	7,550	12,510	14,126	38,507
Total loans and securities	335,531	19,742	116,445	12,691	22,473	26,096	13,610	38,882	11,834	7,679	12,692	14,328	39,058
Items in process of collection	7,303	405	952	405	288	494	816	787	251	524	433	536	1,412
Bank premises	1,050	91	140	46	37	139	60	113	30	35	51	159	150
Other assets ³	29,885	1,179	9,259	1,119	1,726	2,283	2,473	3,384	742	746	1,046	1,863	4,065
Interdistrict settlement account	0	-2,616	+12,397	+1,301	-2,373	-33	+2,122	+358	+2,274	-731	+1,650	-2,536	-11,813
TOTAL ASSETS	393,209	19,983	145,764	16,280	23,424	30,597	19,964	45,777	15,711	8,698	16,502	15,275	35,234

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,800 million was outstanding at the end of the latest statement week.

² Net of \$ 3,710 million matched sale-purchase transaction outstanding at the end of the latest statement week. Includes \$ 110 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 1, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	338,407	17,483	130,635	13,151	20,980	26,869	15,076	40,317	14,216	6,906	14,517	12,070	26,186
Deposits													
Depository institutions	33,123	1,744	6,251	2,349	1,579	2,480	3,263	3,732	988	930	1,195	2,129	6,484
U.S. Treasury--general account	5,025	0	5,025	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	281	5	182	5	8	10	13	16	3	4	5	10	21
Other	317	0	134	1	1	90	4	74	0	3	3	3	5
Total deposits	38,745	1,749	11,592	2,355	1,588	2,579	3,280	3,822	992	937	1,203	2,141	6,509
Deferred credit items	6,810	350	818	430	258	506	864	576	253	601	409	461	1,283
Other liabilities and accrued dividends ¹	2,461	145	752	113	158	190	136	287	98	67	119	114	283
TOTAL LIABILITIES	386,423	19,727	143,796	16,049	22,984	30,144	19,356	45,002	15,559	8,511	16,248	14,786	34,261
CAPITAL ACCOUNTS													
Capital paid in	3,383	123	968	114	222	222	318	385	74	93	127	247	490
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	350	25	115	1	42	20	1	45	8	14	18	30	32
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	393,209	19,983	145,764	16,280	23,424	30,597	19,964	45,777	15,711	8,698	16,502	15,275	35,234
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	406,346	20,103	152,567	14,805	23,995	33,300	20,170	45,317	16,872	8,269	16,167	16,293	38,489
Less--Held by F.R. Banks	67,939	2,620	21,932	1,653	3,015	6,431	5,093	5,000	2,656	1,363	1,650	4,223	12,303
F.R. notes, net	338,407	17,483	130,635	13,151	20,980	26,869	15,076	40,317	14,216	6,906	14,517	12,070	26,186
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	319,335												
Total collateral	338,407												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.