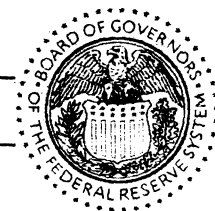


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 28, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 27, 1993
	Week ended Oct 27, 1993	Change from week ended		
		Oct 20, 1993	Oct 28, 1992	
Reserve Bank credit ^{1 2}	363,391	- 550	+ 42,536	361,844
U.S. government securities				
Bought outright--system account	321,263	+ 697	+ 39,357	321,903
Held under repurchase agreements	2,621	- 1,074	+ 1,475	691
Federal agency obligations				
Bought outright	4,754	- 41	- 780	4,734
Held under repurchase agreements	323	- 212	+ 245	317
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 6	- 25	10
Seasonal credit	176	- 26	+ 90	170
Extended credit	0	0	0	0
Float	630	+ 63	+ 627	300
Other F.R. assets	33,612	+ 49	+ 1,546	33,718
Gold stock	11,056	0	- 4	11,055
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,920	+ 14	+ 549	21,920
Total factors supplying reserve funds	404,384	- 536	+ 41,082	402,837
Currency in circulation*	352,894	- 1,190	+ 32,953	352,945
Treasury cash holdings*	383	- 4	- 126	379
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,130	- 625	- 61	5,030
Foreign	406	+ 135	+ 4	484
Service-related balances and adjustments ³	6,351	+ 56	+ 520	6,350
Other	268	- 35	+ 3	279
Other F.R. liabilities and capital	9,552	+ 72	+ 1,309	9,380
Total factors, other than reserve balances, absorbing reserve funds	374,984	- 1,591	+ 34,603	374,847
Reserve balances with F.R. Banks ⁴	29,400	+ 1,055	+ 6,479	27,990

On October 27, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 334,033 million, a change of + \$ 7,017 million for the week.

1 Net of \$ 5,606 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,606 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,038 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,038 million was with foreign official and international accounts. Includes \$ 272 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,102 million and adjustments of \$ 249 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Oct 27, 1993	Change since	
			Wednesday Oct 20, 1993	Wednesday Oct 28, 1992
ASSETS				
Gold certificate account		11,055	0	- 4
Special drawing rights certificate account		8,018	0	- 2,000
Coin		401	- 4	- 115
Loans		180	- 93	+ 77
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,734	- 35	- 800
Held under repurchase agreements ¹		317	- 21	+ 187
U.S. government securities				
Bought outright--Bills		154,997	+ 1,376	+ 19,154
Notes		128,128	0	+ 15,552
Bonds		38,778	0	+ 5,193
Total bought outright ²		321,903	+ 1,376	+ 39,899
Held under repurchase agreements ¹		691	- 2,904	+ 170
Total U.S. government securities		322,594	- 1,528	+ 40,069
Total loans and securities		327,825	- 1,677	+ 39,534
Items in process of collection	(618)	5,517	- 890	+ 726
Bank premises		1,048	0	+ 23
Other assets ³		32,717	+ 267	+ 1,704
TOTAL ASSETS	(618)	386,581	- 2,305	+ 39,867
LIABILITIES				
Federal Reserve notes		331,806	- 736	+ 31,945
Deposits				
Depository institutions		34,574	- 1,586	+ 6,413
U.S. Treasury--general account		5,030	+ 150	+ 2
Foreign--official accounts		484	+ 212	- 101
Other	(1)	279	- 5	- 18
Total deposits	(1)	40,366	- 1,229	+ 6,294
Deferred availability cash items	(617)	5,029	- 430	+ 329
Other liabilities and accrued dividends ⁴		2,397	+ 95	+ 645
TOTAL LIABILITIES	(618)	379,598	- 2,299	+ 39,213
CAPITAL ACCOUNTS				
Capital paid in		3,335	+ 2	+ 329
Surplus		3,054	0	+ 402
Other capital accounts		594	- 7	- 77

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,286 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,038 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 272 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 27, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	170	0	Within 15 days	8,532	- 10,891	423	- 56
16 days to 90 days	10	0	16 days to 90 days	85,486	+ 5,927	653	+ 85
Over 90 days	0	0	91 days to 1 year	100,930	+ 3,436	1,105	- 67
			Over 1 year to 5 years	74,911	0	2,139	- 18
			Over 5 years to 10 years	21,623	0	594	0
			Over 10 years	31,111	0	142	0
Total	180	0	Total	322,594	- 1,528	5,051	- 56

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 27, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,055	660	3,755	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	401	10	10	16	21	69	65	31	22	16	25	42	74
Loans	180	0	0	1	0	0	3	11	32	88	19	11	15
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,734	279	1,635	179	318	369	193	550	167	108	180	203	553
Held under repurchase agreements ¹	317	0	317	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	154,997	9,146	53,525	5,874	10,412	12,090	6,306	18,013	5,473	3,548	5,879	6,638	18,095
Notes	128,128	7,561	44,246	4,856	8,607	9,994	5,212	14,890	4,524	2,933	4,860	5,487	14,958
Bonds	38,778	2,288	13,391	1,470	2,605	3,025	1,578	4,506	1,369	888	1,471	1,661	4,527
Total bought outright ²	321,903	18,995	111,162	12,199	21,623	25,109	13,096	37,409	11,366	7,368	12,209	13,786	37,580
Held under repurchase agreements ¹	691	0	691	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	322,594	18,995	111,853	12,199	21,623	25,109	13,096	37,409	11,366	7,368	12,209	13,786	37,580
Total loans and securities	327,825	19,275	113,805	12,379	21,941	25,478	13,291	37,971	11,564	7,564	12,407	14,000	38,148
Items in process of collection	6,135	339	731	354	252	499	653	620	220	450	424	398	1,195
Bank premises	1,048	91	139	46	37	139	59	113	30	35	51	159	149
Other assets ³	32,717	1,299	10,062	1,211	1,882	2,730	2,598	3,664	816	801	1,135	2,149	4,371
Interdistrict settlement account	0	-1,513	+9,494	+691	-1,423	-553	+1,548	+167	+2,663	-535	+1,847	-2,576	-9,810
TOTAL ASSETS	387,199	20,672	140,805	15,399	23,967	29,913	19,041	44,787	15,876	8,760	16,497	15,059	36,424

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,286 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,038 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 272 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 27, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	331,806	17,848	124,737	12,730	21,457	26,266	14,110	39,071	14,125	6,846	14,437	12,012	28,166
Deposits													
Depository institutions	34,574	2,094	7,150	1,966	1,710	2,527	3,509	4,007	1,320	1,220	1,171	2,005	5,894
U.S. Treasury--general account	5,030	0	5,030	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	484	5	385	5	8	10	13	16	3	4	5	10	21
Other	280	1	128	1	2	47	1	87	0	3	4	2	3
Total deposits	40,367	2,099	12,693	1,972	1,721	2,584	3,524	4,110	1,324	1,227	1,180	2,017	5,917
Deferred credit items	5,647	323	640	348	198	397	622	533	178	427	508	412	1,060
Other liabilities and accrued dividends ¹	2,397	143	717	108	155	194	136	275	97	66	117	113	276
TOTAL LIABILITIES	380,216	20,414	138,786	15,159	23,530	29,440	18,392	43,989	15,723	8,567	16,243	14,554	35,419
CAPITAL ACCOUNTS													
Capital paid in	3,335	120	956	114	208	221	318	383	71	92	122	246	484
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	594	30	178	9	53	42	41	68	12	20	23	48	71
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	387,199	20,672	140,805	15,399	23,967	29,913	19,041	44,787	15,876	8,760	16,497	15,059	36,424
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	397,288	20,512	143,549	14,774	24,738	32,425	19,944	44,807	16,763	8,269	16,312	16,129	39,065
Less--Held by F.R. Banks	65,482	2,664	18,812	2,044	3,280	6,159	5,834	5,736	2,638	1,423	1,875	4,117	10,899
F.R. notes, net	331,806	17,848	124,737	12,730	21,457	26,266	14,110	39,071	14,125	6,846	14,437	12,012	28,166
Collateral held against F.R. notes													
Gold certificate account	11,055												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	312,732												
Total collateral	331,806												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.