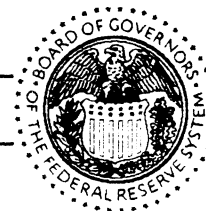


FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 30, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 29, 1993
	Week ended Sep 29, 1993	Change from week ended		
		Sep 22, 1993	Sep 30, 1992	
Reserve Bank credit ^{1 2}	366,754	+ 30	+ 31,448	366,684
U.S. government securities				
Bought outright--system account	320,456	- 197	+ 38,925	319,344
Held under repurchase agreements	7,284	+ 717	- 6,663	7,594
Federal agency obligations				
Bought outright	4,824	- 15	- 710	4,804
Held under repurchase agreements	570	- 101	- 285	1,621
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	22	- 104	- 80	7
Seasonal credit	259	+ 26	+ 63	262
Extended credit	0	0	0	0
Float	87	- 441	- 67	-341
Other F.R. assets	33,251	+ 145	+ 265	33,393
Gold stock	11,056	0	- 2	11,057
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,860	+ 14	+ 518	21,860
Total factors supplying reserve funds	407,689	+ 44	+ 29,964	407,619
Currency in circulation*	350,365	- 503	+ 33,051	350,853
Treasury cash holdings*	377	+ 3	- 145	384
Deposits, other than reserve balances, with F.R. Banks				
Treasury	10,104	- 6,877	- 11,193	11,438
Foreign	209	+ 28	- 229	294
Service-related balances and adjustments ³	6,171	+ 85	+ 209	6,170
Other	334	- 2	+ 59	348
Other F.R. liabilities and capital	9,565	+ 117	+ 1,290	9,400
Total factors, other than reserve balances, absorbing reserve funds	377,125	- 7,149	+ 23,042	378,887
Reserve balances with F.R. Banks ⁴	30,564	+ 7,193	+ 6,922	28,731

On September 29, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 332,545 million, a change of - \$ 516 million for the week.

1 Net of \$ 5,608 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,608 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,939 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,939 million was with foreign official and international accounts. Includes \$ 82 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,961 million and adjustments of \$ 210 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 29, 1993	Change since	
			Wednesday Sep 22, 1993	Wednesday Sep 30, 1992
ASSETS				
Gold certificate account		11,057	0	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		378	+ 1	- 124
Loans		268	- 53	- 340
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,804	- 35	- 730
Held under repurchase agreements ¹		1,621	+ 115	+ 146
U.S. government securities				
Bought outright--Bills		152,069	- 1,143	+ 18,318
Notes		128,497	+ 200	+ 16,121
Bonds		38,778	0	+ 5,193
Total bought outright ²		319,344	- 943	+ 39,632
Held under repurchase agreements ¹		7,594	- 14,442	- 9,091
Total U.S. government securities		326,938	- 15,385	+ 30,541
Total loans and securities		333,632	- 15,358	+ 29,617
Items in process of collection	(541)	5,001	- 1,276	- 124
Bank premises		1,047	+ 1	+ 29
Other assets ³		32,391	- 1,004	+ 536
TOTAL ASSETS	(541)	391,523	- 17,636	+ 27,932
LIABILITIES				
Federal Reserve notes		329,755	+ 201	+ 32,146
Deposits				
Depository institutions		35,455	- 2,405	+ 7,790
U.S. Treasury--general account		11,438	- 15,456	- 13,148
Foreign--official accounts		294	+ 84	- 252
Other		348	+ 15	+ 52
Total deposits		47,535	- 17,763	- 5,559
Deferred availability cash items	(541)	4,833	- 91	- 32
Other liabilities and accrued dividends ⁴		2,418	+ 31	+ 577
TOTAL LIABILITIES	(541)	384,541	- 17,623	+ 27,133
CAPITAL ACCOUNTS				
Capital paid in		3,331	+ 2	+ 354
Surplus		3,054	0	+ 402
Other capital accounts		598	- 15	+ 43

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,939 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 82 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 29, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	235	0	Within 15 days	11,886	- 26,085	1,841	+ 80
16 days to 90 days	34	0	16 days to 90 days	77,157	- 481	555	+ 81
Over 90 days	0	0	91 days to 1 year	101,514	+ 3,395	1,102	- 70
			Over 1 year to 5 years	75,179	+ 200	2,187	- 11
			Over 5 years to 10 years	22,505	0	599	0
			Over 10 years	31,111	0	142	0
Total	268	0	Total	319,351	- 22,972	6,426	+ 80

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 29, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	660	3,757	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	378	10	11	12	19	66	61	31	20	15	24	39	70
Loans	268	3	0	1	0	6	11	16	61	122	17	12	21
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,804	284	1,659	182	323	375	195	558	170	110	182	206	561
Held under repurchase agreements ¹	1,621	0	1,621	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	152,069	8,973	52,514	5,763	10,215	11,862	6,186	17,672	5,369	3,481	5,768	6,513	17,753
Notes	128,497	7,582	44,374	4,870	8,632	10,023	5,227	14,933	4,537	2,941	4,874	5,503	15,001
Bonds	38,778	2,288	13,391	1,470	2,605	3,025	1,578	4,506	1,369	888	1,471	1,661	4,527
Total bought outright ²	319,344	18,844	110,278	12,102	21,451	24,909	12,991	37,112	11,275	7,310	12,112	13,676	37,282
Held under repurchase agreements ¹	7,594	0	7,594	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	326,938	18,844	117,872	12,102	21,451	24,909	12,991	37,112	11,275	7,310	12,112	13,676	37,282
Total loans and securities	333,632	19,131	121,153	12,285	21,774	25,290	13,198	37,686	11,506	7,542	12,311	13,894	37,863
Items in process of collection	5,542	325	638	424	235	423	585	437	202	417	416	391	1,049
Bank premises	1,047	91	140	45	37	139	59	113	30	34	51	159	150
Other assets ³	32,391	1,272	10,468	1,188	1,929	2,428	2,553	3,602	800	787	1,115	1,957	4,292
Interdistrict settlement account	0	-1,701	+8,662	+192	-1,188	+426	+1,705	-1,033	+1,934	-445	+1,637	-2,176	-8,011
TOTAL ASSETS	392,064	20,298	147,636	14,848	24,062	30,323	18,987	43,057	15,053	8,779	16,161	15,152	37,708

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,939 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 82 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 29, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	329,755	17,228	122,413	12,569	21,484	26,975	14,305	37,579	13,381	6,841	14,174	12,336	30,471
Deposits													
Depository institutions	35,455	2,347	10,033	1,566	1,787	2,165	3,277	3,802	1,259	1,276	1,239	1,825	4,880
U.S. Treasury--general account	11,438	0	11,438	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	294	5	195	5	8	10	13	16	3	4	5	10	21
Other	348	1	143	1	2	92	1	91	1	3	5	2	4
Total deposits	47,535	2,353	21,810	1,572	1,797	2,267	3,292	3,908	1,263	1,283	1,248	1,837	4,904
Deferred credit items	5,374	320	629	357	191	429	607	500	159	397	369	363	1,053
Other liabilities and accrued dividends ¹	2,418	140	755	107	155	187	134	272	97	67	117	112	276
TOTAL LIABILITIES	385,082	20,042	145,606	14,605	23,626	29,858	18,339	42,259	14,900	8,588	15,909	14,648	36,703
CAPITAL ACCOUNTS													
Capital paid in	3,331	119	956	116	207	221	318	381	71	92	121	245	484
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	598	29	189	11	52	34	40	70	12	19	22	47	71
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	392,064	20,298	147,636	14,848	24,062	30,323	18,987	43,057	15,053	8,779	16,161	15,152	37,708
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	395,304	19,584	142,117	14,705	24,933	32,833	20,378	43,699	15,969	8,274	16,181	16,400	40,230
Less--Held by F.R. Banks	65,549	2,356	19,704	2,136	3,449	5,858	6,074	6,119	2,588	1,434	2,007	4,064	9,760
F.R. notes, net	329,755	17,228	122,413	12,569	21,484	26,975	14,305	37,579	13,381	6,841	14,174	12,336	30,471
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	310,680												
Total collateral	329,755												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.