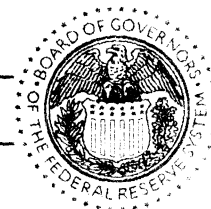


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 23, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 22, 1993
	Week ended Sep 22, 1993	Change from week ended		
		Sep 15, 1993	Sep 23, 1992	
Reserve Bank credit ^{1 2}	366,724	+ 5,722	+ 41,731	385,217
U.S. government securities				
Bought outright--system account	320,653	+ 613	+ 40,059	320,267
Held under repurchase agreements	6,567	+ 3,735	+ 666	22,036
Federal agency obligations				
Bought outright	4,839	0	- 695	4,839
Held under repurchase agreements	671	+ 254	+ 476	1,586
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	126	+ 122	+ 102	74
Seasonal credit	234	+ 7	+ 39	247
Extended credit	0	0	0	0
Float	528	+ 187	+ 51	1,223
Other F.R. assets	33,105	+ 804	+ 1,032	35,086
Gold stock	11,056	0	- 3	11,056
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,846	+ 14	+ 515	21,846
Total factors supplying reserve funds	407,645	+ 5,736	+ 40,243	426,136
Currency in circulation*	350,868	- 1,253	+ 32,719	350,868
Treasury cash holdings*	374	- 4	- 155	374
Deposits, other than reserve balances, with F.R. Banks				
Treasury	16,981	+ 11,865	+ 3,285	26,095
Foreign	181	- 94	- 116	211
Service-related balances and adjustments ³	6,086	- 18	+ 329	6,086
Other	336	+ 16	+ 47	336
Other F.R. liabilities and capital	9,448	- 101	+ 1,213	9,383
Total factors, other than reserve balances, absorbing reserve funds	384,274	+ 10,411	+ 37,321	393,950
Reserve balances with F.R. Banks ⁴	23,371	- 4,675	+ 2,921	32,208

On September 22, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 333,061 million, a change of + \$ 4,104 million for the week.

1 Net of \$ 5,364 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,364 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,730 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,730 million was with foreign official and international accounts. Includes \$ 40 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,959 million and adjustments of \$ 127 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

			Change since	
	*	Wednesday Sep 22, 1993	Wednesday Sep 15, 1993	Wednesday Sep 23, 1992
ASSETS				
Gold certificate account		11,056	0	- 3
Special drawing rights certificate account		8,018	0	- 2,000
Coin		377	+ 10	- 121
Loans		321	+ 80	+ 77
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,839	0	- 695
Held under repurchase agreements ¹		1,506	- 360	+ 1,282
U.S. government securities				
Bought outright--Bills		153,212	+ 217	+ 18,140
Notes		128,297	0	+ 16,271
Bonds		38,778	0	+ 5,193
Total bought outright ²		320,287	+ 217	+ 39,604
Held under repurchase agreements ¹		22,036	+ 18,435	+ 7,733
Total U.S. government securities		342,323	+ 18,652	+ 47,337
Total loans and securities		348,990	+ 18,372	+ 48,002
Items in process of collection	(708)	6,277	+ 67	+ 852
Bank premises		1,046	+ 1	+ 27
Other assets ³		33,395	+ 1,987	+ 1,723
TOTAL ASSETS	(708)	409,160	+ 20,437	+ 48,479
LIABILITIES				
Federal Reserve notes		329,554	- 1,088	+ 32,152
Deposits				
Depository institutions		37,860	+ 1,458	+ 9,689
U.S. Treasury--general account		26,875	+ 20,921	+ 5,098
Foreign--official accounts		211	- 233	- 100
Other		333	- 21	+ 77
Total deposits		65,298	+ 22,125	+ 14,764
Deferred availability cash items	(708)	4,925	- 676	+ 287
Other liabilities and accrued dividends ⁴		2,387	+ 36	+ 573
TOTAL LIABILITIES	(708)	402,163	+ 20,397	+ 47,776
CAPITAL ACCOUNTS				
Capital paid in		3,329	+ 1	+ 356
Surplus		3,054	0	+ 402
Other capital accounts		613	+ 40	- 55

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,730 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 40 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 95 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 22, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	283	0	Within 15 days	37,971	+ 18,803	1,761	- 140
16 days to 90 days	38	0	16 days to 90 days	77,639	+ 3,454	474	- 220
Over 90 days	0	0	91 days to 1 year	98,119	- 3,605	1,172	0
			Over 1 year to 5 years	74,979	0	2,198	0
			Over 5 years to 10 years	22,505	0	599	0
			Over 10 years	31,111	0	142	0
Total	321	0	Total	342,323	+ 18,652	6,345	- 360

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 22, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,056	660	3,756	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	377	8	9	12	18	69	60	30	21	15	25	37	71
Loans	321	1	0	4	0	4	14	16	59	117	27	9	71
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,839	286	1,671	183	325	377	197	562	171	111	184	207	565
Held under repurchase agreements ¹	1,506	0	1,506	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	153,212	9,041	52,909	5,806	10,292	11,951	6,233	17,805	5,410	3,507	5,811	6,562	17,887
Notes	128,297	7,571	44,304	4,862	8,618	10,007	5,219	14,910	4,530	2,937	4,866	5,495	14,978
Bonds	38,778	2,288	13,391	1,470	2,605	3,025	1,578	4,506	1,369	888	1,471	1,661	4,527
Total bought outright ²	320,287	18,900	110,604	12,138	21,515	24,983	13,030	37,221	11,309	7,331	12,148	13,717	37,392
Held under repurchase agreements ¹	22,036	0	22,036	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	342,323	18,900	132,640	12,138	21,515	24,983	13,030	37,221	11,309	7,331	12,148	13,717	37,392
Total loans and securities	348,990	19,186	135,817	12,325	21,840	25,365	13,240	37,800	11,538	7,559	12,358	13,933	38,028
Items in process of collection	6,985	361	1,001	565	296	487	794	681	231	427	425	436	1,281
Bank premises	1,046	91	139	45	37	139	59	112	30	34	51	159	149
Other assets ³	33,395	1,257	11,738	1,176	1,824	2,403	2,542	3,571	801	779	1,103	1,946	4,256
Interdistrict settlement account	0	-1,759	+7,175	+346	-1,184	+772	+1,311	-741	+1,437	-955	+1,615	-1,603	-6,414
TOTAL ASSETS	409,867	20,315	162,444	15,172	24,088	30,786	18,833	43,675	14,618	8,289	16,185	15,794	39,667

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,730 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 40 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 95 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 22, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	329,554	17,257	122,787	12,407	21,643	26,967	13,568	37,771	13,073	6,909	14,264	12,271	30,636
Deposits													
Depository institutions	37,860	2,337	9,054	1,918	1,642	2,659	3,826	4,210	1,127	709	1,169	2,544	6,664
U.S. Treasury--general account	26,895	0	26,895	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	211	5	112	5	8	10	13	16	3	4	5	10	21
Other	333	1	127	1	2	96	1	96	0	3	2	2	2
Total deposits	65,298	2,342	36,187	1,924	1,652	2,764	3,840	4,322	1,130	716	1,176	2,556	6,687
Deferred credit items	5,632	320	655	493	209	409	647	516	169	409	377	353	1,076
Other liabilities and accrued dividends ¹	2,387	138	783	104	148	177	130	265	93	64	113	109	263
TOTAL LIABILITIES	402,871	20,058	160,411	14,929	23,652	30,317	18,185	42,875	14,466	8,097	15,931	15,289	38,661
CAPITAL ACCOUNTS													
Capital paid in	3,329	119	956	116	207	221	317	381	71	92	121	245	484
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	613	30	192	10	54	38	40	73	12	20	24	48	72
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	409,867	20,315	162,444	15,172	24,088	30,786	18,833	43,675	14,618	8,289	16,185	15,794	39,667
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	394,873	19,636	142,622	14,534	25,067	32,847	19,630	43,734	15,692	8,361	16,285	16,278	40,186
Less--Held by F.R. Banks	65,319	2,379	19,835	2,127	3,424	5,880	6,063	5,963	2,619	1,452	2,021	4,007	9,550
F.R. notes, net	329,554	17,257	122,787	12,407	21,643	26,967	13,568	37,771	13,073	6,909	14,264	12,271	30,636
Collateral held against F.R. notes													
Gold certificate account	11,056												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	310,480												
Total collateral	329,554												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.