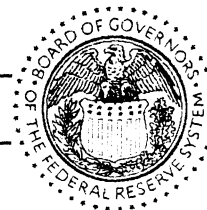


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 16, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 15, 1993
	Week ended Sep 15, 1993	Change from week ended		
		Sep 8, 1993	Sep 16, 1992	
Reserve Bank credit ^{1 2}	361,024	+ 245	+ 37,308	363,536
U.S. government securities				
Bought outright--system account	320,041	+ 276	+ 39,545	320,070
Held under repurchase agreements	2,832	+ 390	- 1,335	3,601
Federal agency obligations				
Bought outright	4,839	0	- 695	4,839
Held under repurchase agreements	416	+ 181	+ 248	1,866
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	- 628	- 240	10
Seasonal credit	227	+ 3	+ 44	231
Extended credit	0	0	0	0
Float	364	- 331	- 732	399
Other F.R. assets	32,301	+ 354	+ 471	32,520
Gold stock	11,056	0	- 3	11,056
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,832	+ 14	+ 512	21,832
Total factors supplying reserve funds	401,931	+ 259	+ 35,817	404,443
Currency in circulation*	352,120	+ 806	+ 32,167	351,730
Treasury cash holdings*	378	- 5	- 153	378
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,117	- 832	- 1,167	5,974
Foreign	276	+ 54	+ 18	444
Service-related balances and adjustments ³	6,104	- 22	+ 395	6,103
Other	319	- 8	+ 27	353
Other F.R. liabilities and capital	9,548	- 416	+ 1,274	9,306
Total factors, other than reserve balances, absorbing reserve funds	373,863	- 423	+ 32,562	374,288
Reserve balances with F.R. Banks ⁴	28,068	+ 682	+ 3,255	30,155

On September 15, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 328,957 million, a change of + \$ 3,398 million for the week.

1 Net of \$ 5,967 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,967 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,947 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,947 million was with foreign official and international accounts. Includes \$ 979 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,963 million and adjustments of \$ 141 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Sep 15, 1993	Change since	
				Wednesday Sep 8, 1993	Wednesday Sep 16, 1992
ASSETS					
Gold certificate account			11,056	0	- 3
Special drawing rights certificate account			8,018	0	- 2,000
Coin			367	- 3	- 125
Loans			241	+ 23	- 1,348
Acceptances			0	0	0
Federal agency obligations					
Bought outright			4,839	0	- 695
Held under repurchase agreements ¹			1,866	+ 1,771	+ 1,559
U.S. government securities					
Bought outright--Bills			152,996	- 1,168	+ 14,834
Notes			128,297	0	+ 16,921
Bonds			38,778	0	+ 5,193
Total bought outright ²			320,070	- 1,168	+ 36,948
Held under repurchase agreements ¹			3,601	+ 1,327	+ 919
Total U.S. government securities			323,671	+ 159	+ 37,867
Total loans and securities			330,618	+ 1,952	+ 37,383
Items in process of collection		(698)	6,210	- 3,225	- 144
Bank premises			1,045	+ 1	+ 26
Other assets ³			31,408	+ 365	+ 345
TOTAL ASSETS		(698)	388,722	- 910	+ 35,481
LIABILITIES					
Federal Reserve notes			330,642	- 620	+ 31,674
Deposits					
Depository institutions			36,402	- 616	+ 4,659
U.S. Treasury--general account			5,974	+ 1,858	- 1,908
Foreign--official accounts			444	+ 253	- 57
Other			353	+ 15	+ 25
Total deposits			43,173	+ 1,511	+ 2,719
Deferred availability cash items		(698)	5,600	- 1,687	- 115
Other liabilities and accrued dividends ⁴			2,351	- 109	+ 544
TOTAL LIABILITIES		(698)	381,767	- 905	+ 34,823
CAPITAL ACCOUNTS					
Capital paid in			3,328	+ 10	+ 356
Surplus			3,054	0	+ 402
Other capital accounts			574	- 15	- 100

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,947 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 979 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 15, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	184	0	Within 15 days	19,169	+ 2,020	1,901	+ 1,806
16 days to 90 days	57	0	16 days to 90 days	74,184	- 1,849	694	- 10
Over 90 days	0	0	91 days to 1 year	101,724	- 12	1,172	- 25
			Over 1 year to 5 years	74,979	0	2,198	+ 48
			Over 5 years to 10 years	22,505	0	599	- 48
			Over 10 years	31,111	0	142	0
Total	241	0	Total	323,671	+ 159	6,705	+ 1,771

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 15, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,056	660	3,756	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	367	8	10	13	17	66	57	30	21	15	24	37	69
Loans	241	0	0	7	0	4	8	14	56	116	11	11	15
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,839	286	1,671	183	325	377	197	562	171	111	184	207	565
Held under repurchase agreements ¹	1,866	0	1,866	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	152,996	9,028	52,834	5,798	10,277	11,934	6,224	17,780	5,402	3,502	5,803	6,552	17,861
Notes	128,297	7,571	44,304	4,862	8,618	10,007	5,219	14,910	4,530	2,937	4,866	5,495	14,978
Bonds	38,778	2,288	13,391	1,470	2,605	3,025	1,578	4,506	1,369	888	1,471	1,661	4,527
Total bought outright ²	320,070	18,887	110,529	12,130	21,500	24,966	13,021	37,196	11,301	7,326	12,139	13,708	37,367
Held under repurchase agreements ¹	3,601	0	3,601	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	323,671	18,887	114,130	12,130	21,500	24,966	13,021	37,196	11,301	7,326	12,139	13,708	37,367
Total loans and securities	330,618	19,173	117,667	12,320	21,825	25,347	13,225	37,773	11,527	7,554	12,334	13,926	37,946
Items in process of collection	6,908	422	881	510	261	493	767	727	379	408	429	333	1,299
Bank premises	1,045	91	139	45	37	138	59	112	30	34	51	159	149
Other assets ³	31,408	1,245	9,947	1,165	1,805	2,384	2,533	3,522	782	772	1,093	1,935	4,226
Interdistrict settlement account	0	-1,902	+5,687	+171	-969	+1,246	+1,088	-1,427	+1,367	-115	+1,902	-1,502	-5,545
TOTAL ASSETS	389,421	20,208	140,895	14,926	24,233	31,226	18,556	42,958	14,666	9,097	16,441	15,775	40,440

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,947 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 979 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 15, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	330,642	17,324	122,270	12,444	21,780	27,173	13,847	37,780	12,862	6,931	14,229	12,457	31,548
Deposits													
Depository institutions	36,402	2,118	8,644	1,700	1,612	2,826	3,145	3,410	1,363	1,476	1,428	2,317	6,363
U.S. Treasury--general account	5,974	0	5,974	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	444	5	345	5	8	10	13	16	3	4	5	10	21
Other	353	1	159	1	1	104	2	77	0	3	2	2	2
Total deposits	43,173	2,123	15,121	1,706	1,620	2,940	3,160	3,502	1,367	1,483	1,435	2,329	6,386
Deferred credit items	6,299	364	765	426	246	470	779	610	193	426	409	376	1,233
Other liabilities and accrued dividends ¹	2,351	140	724	105	154	182	130	267	94	65	114	108	269
TOTAL LIABILITIES	382,465	19,952	138,880	14,681	23,800	30,766	17,915	42,160	14,515	8,905	16,187	15,269	39,435
CAPITAL ACCOUNTS													
Capital paid in	3,328	119	955	116	207	221	317	381	71	92	121	246	483
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	574	29	175	12	50	29	34	71	11	19	24	48	71
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	389,421	20,208	140,895	14,926	24,233	31,226	18,556	42,958	14,666	9,097	16,441	15,775	40,440
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	393,919	19,530	142,354	14,488	25,059	32,697	19,647	43,475	15,331	8,373	16,179	16,325	40,461
Less--Held by F.R. Banks	63,277	2,207	20,084	2,044	3,279	5,524	5,801	5,695	2,469	1,443	1,951	3,869	8,913
F.R. notes, net	330,642	17,324	122,270	12,444	21,780	27,173	13,847	37,780	12,862	6,931	14,229	12,457	31,548
Collateral held against F.R. notes													
Gold certificate account	11,056												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	311,568												
Total collateral	330,642												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.