

# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 2, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 1, 1993
	Week ended Sep 1, 1993	Change from week ended		
		Aug 25, 1993	Sep 2, 1992	
Reserve Bank credit <sup>1 2</sup>	357,719	+ 2,863	+ 40,202	359,699
U.S. government securities				
Bought outright--system account	316,136	+ 614	+ 39,048	315,426
Held under repurchase agreements	4,729	+ 1,780	+ 1,480	6,570
Federal agency obligations				
Bought outright	4,839	- 107	- 732	4,839
Held under repurchase agreements	231	+ 73	+ 195	781
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	111	+ 104	+ 82	6
Seasonal credit	245	- 2	+ 25	226
Extended credit	0	0	0	0
Float	288	- 81	- 488	165
Other F.R. assets	31,140	+ 482	+ 592	31,685
Gold stock	11,056	0	- 3	11,056
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,804	+ 14	+ 506	21,804
Total factors supplying reserve funds	398,598	+ 2,877	+ 38,705	400,577
Currency in circulation*	348,402	+ 181	+ 31,992	349,691
Treasury cash holdings*	383	- 4	- 156	384
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,544	- 426	- 200	4,659
Foreign	186	0	- 27	194
Service-related balances and adjustments <sup>3</sup>	6,119	- 42	+ 352	6,118
Other	282	+ 14	+ 7	335
Other F.R. liabilities and capital	9,662	+ 275	+ 997	9,837
Total factors, other than reserve balances, absorbing reserve funds	370,578	- 2	+ 32,966	371,219
Reserve balances with F.R. Banks <sup>4</sup>	28,020	+ 2,879	+ 5,739	29,359

On September 1, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 326,229 million, a change of + \$ 575 million for the week.

1 Net of \$ 5,647 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,647 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

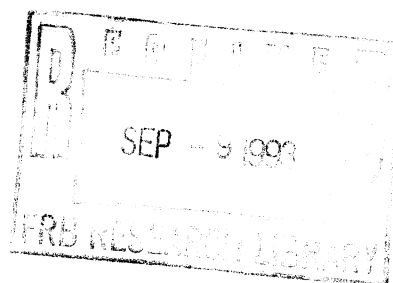
2 Net of \$ 6,493 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,493 million was with foreign official and international accounts. Includes \$ 114 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,923 million and adjustments of \$ 195 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.



**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Sep 1, 1993	Change since	
			Wednesday Aug 25, 1993	Wednesday Sep 2, 1992
<b>ASSETS</b>				
Gold certificate account		11,056	0	- 3
Special drawing rights certificate account		8,018	0	- 2,000
Coin		379	- 12	- 114
Loans		233	- 26	- 6
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,839	0	- 732
Held under repurchase agreements <sup>1</sup>		781	+ 597	+ 681
U.S. government securities				
Bought outright--Bills		152,377	- 405	+ 15,752
Notes		125,211	+ 200	+ 17,389
Bonds		37,838	0	+ 5,031
Total bought outright <sup>2</sup>		315,426	- 205	+ 38,172
Held under repurchase agreements <sup>1</sup>		6,570	+ 3,745	- 882
Total U.S. government securities		321,996	+ 3,540	+ 37,290
Total loans and securities		327,849	+ 4,111	+ 37,233
Items in process of collection	(647)	6,206	+ 1,526	- 42
Bank premises		1,044	0	+ 29
Other assets <sup>3</sup>		30,684	+ 990	+ 378
<b>TOTAL ASSETS</b>	<b>(647)</b>	<b>385,236</b>	<b>+ 6,615</b>	<b>+ 35,481</b>
<b>LIABILITIES</b>				
Federal Reserve notes		328,650	+ 1,557	+ 31,170
Deposits				
Depository institutions		36,017	+ 4,854	+ 4,294
U.S. Treasury--general account		4,659	- 1,543	- 657
Foreign--official accounts		194	- 7	- 42
Other		335	+ 55	+ 32
Total deposits		41,204	+ 3,359	+ 3,627
Deferred availability cash items	(647)	5,545	+ 1,101	- 122
Other liabilities and accrued dividends <sup>4</sup>		2,408	+ 112	+ 470
<b>TOTAL LIABILITIES</b>	<b>(647)</b>	<b>377,807</b>	<b>+ 6,130</b>	<b>+ 35,145</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,318	+ 10	+ 359
Surplus		3,054	0	+ 402
Other capital accounts		1,058	+ 475	- 425

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6.493 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 114 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 1, 1993**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	60	0	17,048	- 2,160	781	+ 295
16 days to 90 days	173	0	78,503	+ 1,810	439	+ 15
Over 90 days	0	0	101,665	+ 3,600	1,462	+ 305
			Over 1 year to 5 years	+ 290	2,150	- 18
			Over 5 years to 10 years	0	647	0
			Over 10 years	0	142	0
<b>Total</b>	<b>233</b>	<b>0</b>	<b>321,996</b>	<b>+ 3,540</b>	<b>5,620</b>	<b>+ 597</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 1, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,056	660	3,756	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	379	10	12	14	17	68	58	31	21	14	26	36	72
Loans	233	0	0	2	0	5	7	12	52	112	17	6	20
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,839	286	1,671	183	325	377	197	562	171	111	184	207	565
Held under repurchase agreements <sup>1</sup>	781	0	781	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	152,377	8,992	52,620	5,775	10,236	11,886	6,199	17,708	5,380	3,488	5,779	6,526	17,789
Notes	125,211	7,389	43,239	4,745	8,411	9,767	5,094	14,551	4,421	2,866	4,749	5,362	14,618
Bonds	37,838	2,233	13,066	1,434	2,542	2,951	1,539	4,397	1,336	866	1,435	1,620	4,417
Total bought outright <sup>2</sup>	315,426	18,613	108,925	11,954	21,188	24,604	12,832	36,657	11,137	7,220	11,963	13,509	36,824
Held under repurchase agreements <sup>1</sup>	6,570	0	6,570	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	321,996	18,613	115,495	11,954	21,188	24,604	12,832	36,657	11,137	7,220	11,963	13,509	36,824
Total loans and securities	327,849	18,899	117,948	12,139	21,513	24,986	13,036	37,231	11,360	7,443	12,163	13,722	37,409
Items in process of collection	6,854	416	750	517	176	508	781	632	284	445	518	464	1,361
Bank premises	1,044	91	139	45	37	138	59	112	30	34	51	159	149
Other assets <sup>3</sup>	30,684	1,189	9,849	1,130	1,742	2,296	2,487	3,437	746	755	1,056	1,891	4,104
Interdistrict settlement account	0	-1,676	+2,997	-168	-320	+1,596	+1,899	-546	+1,191	-552	+1,779	-1,195	-5,004
<b>TOTAL ASSETS</b>	<b>385,884</b>	<b>20,099</b>	<b>138,260</b>	<b>14,380</b>	<b>24,423</b>	<b>31,142</b>	<b>19,147</b>	<b>43,119</b>	<b>14,192</b>	<b>8,568</b>	<b>16,202</b>	<b>15,963</b>	<b>40,387</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,493 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 114 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 1, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	328,650	17,287	120,992	12,054	21,570	27,233	13,809	37,182	12,465	6,949	14,176	12,848	32,086
Deposits													
Depository institutions	36,017	2,009	8,784	1,536	2,004	2,623	3,804	4,122	1,236	897	1,221	2,013	5,767
U.S. Treasury--general account	4,659	0	4,659	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	194	5	95	5	8	10	13	16	3	4	5	10	21
Other	335	1	131	3	1	99	3	86	0	4	2	3	2
Total deposits	41,204	2,015	13,669	1,545	2,013	2,731	3,820	4,224	1,240	904	1,228	2,026	5,789
Deferred credit items	6,192	378	703	411	223	499	703	587	229	443	412	439	1,165
Other liabilities and accrued dividends <sup>1</sup>	2,408	145	746	109	154	184	131	278	96	66	117	110	272
<b>TOTAL LIABILITIES</b>	<b>378,454</b>	<b>19,825</b>	<b>136,111</b>	<b>14,118</b>	<b>23,960</b>	<b>30,647</b>	<b>18,464</b>	<b>42,271</b>	<b>14,029</b>	<b>8,362</b>	<b>15,932</b>	<b>15,424</b>	<b>39,311</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,318	119	953	117	207	220	311	379	71	92	120	246	483
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	1,058	47	311	28	80	65	83	123	23	34	40	81	143
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>385,884</b>	<b>20,099</b>	<b>138,260</b>	<b>14,380</b>	<b>24,423</b>	<b>31,142</b>	<b>19,147</b>	<b>43,119</b>	<b>14,192</b>	<b>8,568</b>	<b>16,202</b>	<b>15,963</b>	<b>40,387</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	391,919	19,538	141,699	14,000	24,897	32,585	19,701	42,944	14,847	8,386	15,894	16,414	41,012
Less--Held by F.R. Banks	63,268	2,251	20,707	1,946	3,328	5,353	5,892	5,762	2,383	1,437	1,718	3,566	8,926
F.R. notes, net	328,650	17,287	120,992	12,054	21,570	27,233	13,809	37,182	12,465	6,949	14,176	12,848	32,086
Collateral held against F.R. notes													
Gold certificate account	11,056												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	309,576												
Total collateral	328,650												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.