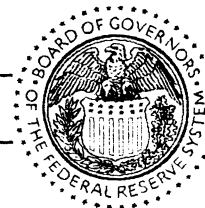


FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 26, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 25, 1993
	Week ended Aug 25, 1993	Change from week ended		
		Aug 18, 1993	Aug 26, 1992	
Reserve Bank credit ^{1 2}	354,856	- 2,312	+ 41,763	354,780
U.S. government securities				
Bought outright--system account	315,522	+ 701	+ 39,087	315,630
Held under repurchase agreements	2,948	- 1,591	+ 2,948	2,825
Federal agency obligations				
Bought outright	4,947	- 18	- 654	4,839
Held under repurchase agreements	158	- 79	+ 158	184
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	7	- 25	- 28	6
Seasonal credit	247	+ 11	+ 15	252
Extended credit	0	0	0	0
Float	368	- 135	- 347	317
Other F.R. assets	30,659	- 1,176	+ 583	30,725
Gold stock	11,057	0	- 3	11,057
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,790	+ 14	+ 495	21,790
Total factors supplying reserve funds	395,720	- 2,299	+ 40,255	395,644
Currency in circulation*	348,221	- 578	+ 32,890	348,109
Treasury cash holdings*	386	0	- 156	383
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,970	+ 295	+ 350	6,202
Foreign	186	- 52	- 8	201
Service-related balances and adjustments ³	6,161	+ 64	+ 549	6,161
Other	268	- 26	0	280
Other F.R. liabilities and capital	9,387	- 16	+ 1,203	9,240
Total factors, other than reserve balances, absorbing reserve funds	370,580	- 314	+ 34,829	370,575
Reserve balances with F.R. Banks ⁴	25,141	- 1,985	+ 5,427	25,069

On August 25, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 325,654 million, a change of + \$ 643 million for the week.

1 Net of \$ 6,004 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,004 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,984 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,984 million was with foreign official and international accounts. Includes \$ 165 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,924 million and adjustments of \$ 237 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Change since		
			Wednesday Aug 25, 1993	Wednesday Aug 18, 1993	Wednesday Aug 26, 1992
ASSETS					
Gold certificate account			11,057	0	- 3
Special drawing rights certificate account			8,018	0	- 2,000
Coin			391	- 1	- 103
Loans			259	- 22	- 16
Acceptances			0	0	0
Federal agency obligations					
Bought outright			4,839	- 125	- 732
Held under repurchase agreements ¹			184	+ 14	+ 184
U.S. government securities					
Bought outright--Bills			152,782	+ 164	+ 16,587
Notes			125,011	+ 350	+ 17,189
Bonds			37,838	0	+ 5,031
Total bought outright ²			315,630	+ 514	+ 38,807
Held under repurchase agreements ¹			2,825	- 4,850	+ 2,825
Total U.S. government securities			318,455	- 4,336	+ 41,632
Total loans and securities			323,738	- 4,470	+ 41,068
Items in process of collection	(559)		4,680	- 1,048	- 77
Bank premises			1,044	- 1	+ 28
Other assets ³			29,693	- 103	+ 361
TOTAL ASSETS	(559)		378,622	- 5,623	+ 39,274
LIABILITIES					
Federal Reserve notes			327,093	- 640	+ 31,643
Deposits					
Depository institutions			31,163	- 4,061	+ 5,743
U.S. Treasury--general account			6,202	- 449	+ 523
Foreign--official accounts			201	- 20	- 23
Other			280	+ 18	- 3
Total deposits			37,845	- 4,511	+ 6,240
Deferred availability cash items	(559)		4,443	- 455	+ 160
Other liabilities and accrued dividends ⁴			2,296	- 34	+ 486
TOTAL LIABILITIES	(559)		371,677	- 5,641	+ 38,530
CAPITAL ACCOUNTS					
Capital paid in			3,308	- 1	+ 356
Surplus			3,054	0	+ 402
Other capital accounts			583	+ 19	- 14

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,984 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 165 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 87 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 25, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	228	0	Within 15 days	19,208	- 5,232	486	- 111
16 days to 90 days	31	0	16 days to 90 days	76,693	+ 3,719	424	0
Over 90 days	0	0	91 days to 1 year	98,065	- 3,173	1,157	+ 58
			Over 1 year to 5 years	72,389	+ 350	2,168	- 58
			Over 5 years to 10 years	21,707	0	647	0
			Over 10 years	30,394	0	142	0
Total	259	0	Total	318,455	- 4,336	5,023	- 111

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 25, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	660	3,757	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	391	10	12	13	18	69	60	32	23	16	27	35	75
Loans	259	0	0	2	0	7	11	16	53	130	16	4	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,839	286	1,671	183	325	377	197	562	171	111	184	207	565
Held under repurchase agreements ¹	184	0	184	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	152,782	9,016	52,760	5,790	10,263	11,917	6,215	17,755	5,394	3,497	5,795	6,543	17,836
Notes	125,011	7,377	43,170	4,738	8,397	9,751	5,086	14,528	4,414	2,861	4,741	5,354	14,594
Bonds	37,838	2,233	13,066	1,434	2,542	2,951	1,539	4,397	1,336	866	1,435	1,620	4,417
Total bought outright ²	315,630	18,625	108,996	11,962	21,202	24,620	12,840	36,680	11,144	7,225	11,971	13,517	36,848
Held under repurchase agreements ¹	2,825	0	2,825	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	318,455	18,625	111,821	11,962	21,202	24,620	12,840	36,680	11,144	7,225	11,971	13,517	36,848
Total loans and securities	323,738	18,911	113,676	12,147	21,527	25,004	13,048	37,259	11,368	7,465	12,171	13,729	37,432
Items in process of collection	5,239	327	603	362	237	376	590	515	134	364	349	371	1,013
Bank premises	1,044	91	139	45	37	138	59	112	30	34	51	159	149
Other assets ³	29,693	1,159	9,339	1,107	1,703	2,252	2,428	3,345	731	735	1,034	1,848	4,011
Interdistrict settlement account	0	-2,325	+6,871	-103	+367	+1,318	+663	-1,533	+1,203	-418	+1,994	-1,430	-6,606
TOTAL ASSETS	379,181	19,344	137,204	14,274	25,147	30,708	17,676	41,952	14,049	8,625	16,233	15,599	38,370

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,984 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 165 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 87 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 25, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	327,093	17,394	120,911	11,945	21,847	27,172	12,862	37,178	12,298	7,089	14,211	12,776	31,411
Deposits													
Depository institutions	31,163	1,249	6,568	1,630	2,547	2,489	3,450	3,141	1,333	919	1,295	1,859	4,684
U.S. Treasury--general account	6,202	0	6,202	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	201	5	102	5	8	10	13	16	3	4	5	10	21
Other	280	1	134	1	2	38	3	90	0	3	5	1	2
Total deposits	37,845	1,256	13,006	1,636	2,557	2,536	3,466	3,247	1,336	926	1,304	1,870	4,707
Deferred credit items	5,002	302	575	342	160	366	583	471	170	356	351	338	988
Other liabilities and accrued dividends ¹	2,296	137	700	104	147	177	128	263	94	64	114	108	260
TOTAL LIABILITIES	372,236	19,088	135,192	14,028	24,711	30,250	17,039	41,158	13,898	8,434	15,981	15,092	37,365
CAPITAL ACCOUNTS													
Capital paid in	3,308	119	947	117	207	217	311	379	71	92	120	246	482
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	583	28	179	12	53	30	36	69	11	19	23	49	73
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	379,181	19,344	137,204	14,274	25,147	30,708	17,676	41,952	14,049	8,625	16,233	15,599	38,370
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	391,823	19,655	142,144	13,942	25,203	32,642	18,862	43,010	14,682	8,453	16,002	16,368	40,857
Less--Held by F.R. Banks	64,729	2,261	21,233	1,997	3,357	5,470	6,001	5,832	2,384	1,365	1,791	3,592	9,446
F.R. notes, net	327,093	17,394	120,911	11,945	21,847	27,172	12,862	37,178	12,298	7,089	14,211	12,776	31,411
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	308,019												
Total collateral	327,093												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.