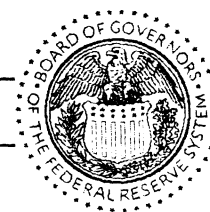


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 29, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 28, 1993
	Week ended Jul 28, 1993	Change from week ended		
		Jul 21, 1993	Jul 29, 1992	
Reserve Bank credit ^{1 2}	351,153	- 6,228	+ 39,327	350,515
U.S. government securities				
Bought outright--system account	313,911	+ 482	+ 39,495	312,990
Held under repurchase agreements	0	- 5,774	0	0
Federal agency obligations				
Bought outright	4,992	- 21	- 632	4,964
Held under repurchase agreements	0	- 643	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	11	- 3	- 4	9
Seasonal credit	224	+ 6	+ 1	220
Extended credit	0	0	0	0
Float	338	+ 6	- 50	547
Other F.R. assets	31,677	- 280	+ 518	31,785
Gold stock	11,057	0	- 2	11,057
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,767	+ 14	+ 486	21,767
Total factors supplying reserve funds	391,995	- 6,214	+ 37,812	391,357
Currency in circulation*	345,599	- 835	+ 32,154	345,779
Treasury cash holdings*	405	- 3	- 178	386
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,435	- 629	- 127	5,747
Foreign	253	+ 56	+ 27	234
Service-related balances and adjustments ³	6,149	- 60	+ 705	6,149
Other	259	- 15	+ 22	233
Other F.R. liabilities and capital	9,306	- 19	+ 1,129	9,153
Total factors, other than reserve balances, absorbing reserve funds	367,406	- 1,505	+ 33,732	367,681
Reserve balances with F.R. Banks ⁴	24,588	- 4,709	+ 4,080	23,676

On July 28, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 311,303 million, a change of - \$ 2,361 million for the week.

1 Net of \$ 5,106 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,106 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,027 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,027 million was with foreign official and international accounts. Includes \$ 291 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,915 million and adjustments of \$ 234 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

AUG 4 1993

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		Change since		
	*	Wednesday Jul 28, 1993	Wednesday Jul 21, 1993	Wednesday Jul 29, 1992
ASSETS				
Gold certificate account		11,057	0	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		388	+ 2	- 90
Loans		229	- 8	- 14
Acceptances		0	0	0
Federal agency obligations				
Bought outright		4,964	- 49	- 660
Held under repurchase agreements ¹		0	- 846	0
U.S. government securities				
Bought outright--Bills		151,941	+ 242	+ 17,421
Notes		123,572	0	+ 16,598
Bonds		37,477	0	+ 4,418
Total bought outright ²		312,990	+ 242	+ 38,436
Held under repurchase agreements ¹		0	- 8,918	0
Total U.S. government securities		312,990	- 8,676	+ 38,436
Total loans and securities		318,183	- 9,579	+ 37,761
Items in process of collection	(662)	5,006	- 432	- 50
Bank premises		1,043	+ 2	+ 14
Other assets ³		30,673	- 650	+ 360
TOTAL ASSETS	(662)	374,368	- 10,658	+ 35,993
LIABILITIES				
Federal Reserve notes		324,786	- 219	+ 31,158
Deposits				
Depository institutions		29,610	- 9,177	+ 3,248
U.S. Treasury--general account		5,747	- 1,040	+ 382
Foreign--official accounts		234	+ 36	+ 28
Other		233	- 29	+ 14
Total deposits		35,824	- 10,209	+ 3,673
Deferred availability cash items	(662)	4,605	- 195	+ 55
Other liabilities and accrued dividends ⁴		2,236	- 53	+ 378
TOTAL LIABILITIES	(662)	367,450	- 10,676	+ 35,264
CAPITAL ACCOUNTS				
Capital paid in		3,296	- 1	+ 366
Surplus		3,054	0	+ 402
Other capital accounts		568	+ 20	- 39

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,027 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 291 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 28, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	210	0	Within 15 days	15,788	- 8,638	101	- 895
16 days to 90 days	19	0	16 days to 90 days	74,606	+ 3,332	747	+ 65
Over 90 days	0	0	91 days to 1 year	100,516	- 3,370	1,087	- 45
			Over 1 year to 5 years	71,041	0	2,156	- 20
			Over 5 years to 10 years	20,940	0	732	0
			Over 10 years	30,099	0	142	0
Total	229	0	Total	312,990	- 8,676	4,964	- 895

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 28, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	660	3,757	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	388	10	9	16	20	68	54	30	22	19	29	33	77
Loans	229	0	0	3	0	8	4	20	33	122	16	5	20
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	4,964	293	1,714	188	333	387	202	577	175	114	188	213	580
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	151,941	8,966	52,470	5,758	10,206	11,852	6,181	17,658	5,365	3,478	5,763	6,507	17,738
Notes	123,572	7,292	42,673	4,683	8,301	9,639	5,027	14,361	4,363	2,829	4,687	5,292	14,426
Bonds	37,477	2,211	12,942	1,420	2,517	2,923	1,525	4,355	1,323	858	1,421	1,605	4,375
Total bought outright ²	312,990	18,469	108,084	11,861	21,025	24,414	12,733	36,373	11,051	7,164	11,871	13,404	36,540
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	312,990	18,469	108,084	11,861	21,025	24,414	12,733	36,373	11,051	7,164	11,871	13,404	36,540
Total loans and securities	318,183	18,762	109,799	12,052	21,358	24,809	12,939	36,970	11,259	7,400	12,075	13,621	37,139
Items in process of collection	5,668	346	543	391	201	489	715	542	217	382	440	404	998
Bank premises	1,043	90	139	45	37	138	59	112	30	34	51	159	148
Other assets ³	30,673	1,238	9,530	1,155	1,778	2,353	2,483	3,441	780	764	1,082	1,905	4,164
Interdistrict settlement account	0	-1,668	+6,925	+126	-514	+1,052	+1,281	-2,353	+598	-272	+1,768	-1,251	-5,691
TOTAL ASSETS	375,030	19,950	133,510	14,487	24,137	30,459	18,357	40,963	13,466	8,757	16,053	15,757	39,133

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,027 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 291 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 28, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	324,786	17,267	118,621	11,827	21,574	27,271	13,613	36,229	11,922	7,184	14,205	13,010	32,063
Deposits													
Depository institutions	29,610	1,978	5,603	1,953	1,800	2,143	3,395	3,081	1,098	927	1,115	1,743	4,773
U.S. Treasury--general account	5,747	0	5,747	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	234	5	135	5	8	10	13	16	3	4	5	10	21
Other	233	1	131	1	2	50	2	36	0	4	3	2	2
Total deposits	35,824	1,983	11,615	1,960	1,810	2,203	3,411	3,132	1,102	934	1,123	1,755	4,795
Deferred credit items	5,267	309	602	350	176	353	571	560	195	385	363	382	1,021
Other liabilities and accrued dividends ¹	2,236	134	667	105	144	173	127	259	92	62	113	104	256
TOTAL LIABILITIES	368,113	19,694	131,505	14,242	23,704	30,000	17,721	40,181	13,311	8,566	15,804	15,252	38,134
CAPITAL ACCOUNTS													
Capital paid in	3,296	119	946	116	207	215	310	374	72	92	119	246	480
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	568	29	175	12	50	34	37	62	13	19	21	48	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	375,030	19,950	133,510	14,487	24,137	30,459	18,357	40,963	13,466	8,757	16,053	15,757	39,133
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	389,104	19,677	140,124	13,557	24,920	32,567	19,601	41,798	14,182	8,438	15,861	16,720	41,660
Less--Held by F.R. Banks	64,319	2,411	21,503	1,730	3,346	5,296	5,988	5,570	2,259	1,253	1,656	3,709	9,598
F.R. notes, net	324,786	17,267	118,621	11,827	21,574	27,271	13,613	36,229	11,922	7,184	14,205	13,010	32,063
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	305,710												
Total collateral	324,786												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.