

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 22, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 21, 1993
	Week ended Jul 21, 1993	Change from week ended		
		Jul 14, 1993	Jul 22, 1992	
Reserve Bank credit ^{1 2}	357,385	+ 1,503	+ 43,574	360,516
U.S. government securities				
Bought outright--system account	313,429	+ 1,484	+ 38,243	312,748
Held under repurchase agreements	5,774	+ 46	+ 4,712	8,918
Federal agency obligations				
Bought outright	5,013	- 11	- 670	5,013
Held under repurchase agreements	643	+ 274	+ 616	846
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	14	+ 10	+ 5	12
Seasonal credit	218	+ 15	+ 10	225
Extended credit	0	0	0	0
Float	339	- 352	+ 54	483
Other F.R. assets	31,956	+ 38	+ 604	32,271
Gold stock	11,057	0	- 2	11,057
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,783	+ 14	+ 509	21,783
Total factors supplying reserve funds	398,244	+ 1,517	+ 42,081	401,374
Currency in circulation*	346,465	- 1,359	+ 32,557	345,994
Treasury cash holdings*	408	- 18	- 178	408
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,065	- 757	+ 833	6,787
Foreign	197	+ 5	- 67	198
Service-related balances and adjustments ³	6,209	+ 16	+ 276	6,209
Other	273	- 20	+ 41	262
Other F.R. liabilities and capital	9,325	+ 38	+ 1,140	9,187
Total factors, other than reserve balances, absorbing reserve funds	368,942	- 2,096	+ 34,601	369,044
Reserve balances with F.R. Banks ⁴	29,302	+ 3,612	+ 7,479	32,330

On July 21, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 313,664 million, a change of - \$ 4,448 million for the week.

1 Net of \$ 5,588 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,588 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,269 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,269 million was with foreign official and international accounts. Includes \$ 0 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,996 million and adjustments of \$ 213 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 21, 1993	Change since	
			Wednesday Jul 14, 1993	Wednesday Jul 22, 1992
ASSETS				
Gold certificate account		11,057	0	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		386	+ 7	- 83
Loans		237	+ 23	+ 6
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,013	0	- 662
Held under repurchase agreements ¹		846	+ 646	+ 783
U.S. government securities				
Bought outright--Bills		151,699	- 97	+ 14,207
Notes		123,572	- 298	+ 16,598
Bonds		37,477	0	+ 4,418
Total bought outright ²		312,748	- 395	+ 35,222
Held under repurchase agreements ¹		8,918	+ 3,066	+ 7,078
Total U.S. government securities		321,666	+ 2,671	+ 42,300
Total loans and securities		327,762	+ 3,341	+ 42,428
Items in process of collection	(562)	5,438	- 515	+ 225
Bank premises		1,041	0	+ 13
Other assets ³		31,323	+ 192	+ 1,200
TOTAL ASSETS	(562)	385,026	+ 3,025	+ 41,781
LIABILITIES				
Federal Reserve notes		325,005	- 1,481	+ 31,522
Deposits				
Depository institutions		38,787	+ 5,504	+ 7,483
U.S. Treasury--general account		6,787	- 310	+ 1,746
Foreign--official accounts		198	- 5	- 177
Other		262	- 209	+ 44
Total deposits		46,034	+ 4,980	+ 9,097
Deferred availability cash items	(562)	4,800	- 424	- 23
Other liabilities and accrued dividends ⁴		2,288	- 43	+ 401
TOTAL LIABILITIES	(562)	378,127	+ 3,031	+ 40,997
CAPITAL ACCOUNTS				
Capital paid in		3,297	+ 3	+ 389
Surplus		3,054	0	+ 402
Other capital accounts		548	- 10	- 7

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,269 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 21, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	207	0	Within 15 days	24,426	+ 3,815	996	+ 747
16 days to 90 days	31	0	16 days to 90 days	71,274	- 801	682	- 101
Over 90 days	0	0	91 days to 1 year	103,886	- 58	1,132	0
			Over 1 year to 5 years	71,041	+ 381	2,176	0
			Over 5 years to 10 years	20,940	- 666	732	0
			Over 10 years	30,099	0	142	0
Total	237	0	Total	321,666	+ 2,671	5,859	+ 646

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 21, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	660	3,757	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	386	10	9	14	22	66	54	27	25	20	30	33	77
Loans	237	0	0	1	0	11	8	21	29	124	18	8	16
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,013	296	1,731	190	337	391	204	583	177	115	190	215	585
Held under repurchase agreements ¹	846	0	846	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	151,699	8,952	52,386	5,749	10,190	11,833	6,171	17,629	5,356	3,472	5,754	6,497	17,710
Notes	123,572	7,292	42,673	4,683	8,301	9,639	5,027	14,361	4,363	2,829	4,687	5,292	14,426
Bonds	37,477	2,211	12,942	1,420	2,517	2,923	1,525	4,355	1,323	858	1,421	1,605	4,375
Total bought outright ²	312,748	18,455	108,001	11,852	21,008	24,395	12,723	36,345	11,042	7,159	11,862	13,394	36,510
Held under repurchase agreements ¹	8,918	0	8,918	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	321,666	18,455	116,919	11,852	21,008	24,395	12,723	36,345	11,042	7,159	11,862	13,394	36,510
Total loans and securities	327,762	18,751	119,496	12,043	21,345	24,797	12,935	36,949	11,249	7,398	12,070	13,617	37,113
Items in process of collection	6,000	361	762	392	218	435	643	488	300	348	403	625	1,027
Bank premises	1,041	90	139	45	37	137	58	112	30	34	51	159	148
Other assets ³	31,323	1,221	10,341	1,144	1,772	2,333	2,475	3,406	772	758	1,073	1,895	4,133
Interdistrict settlement account	0	-1,243	+769	+197	-313	+2,716	+1,628	-1,316	+434	-20	+1,918	-810	-3,960
TOTAL ASSETS	385,588	20,362	138,081	14,537	24,338	32,035	18,620	41,887	13,369	8,966	16,154	16,405	40,835

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,269 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 21, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	325,005	17,449	118,620	11,845	21,771	27,262	13,070	36,660	11,925	7,267	14,253	13,000	31,884
Deposits													
Depository institutions	38,787	2,186	9,087	1,994	1,790	3,646	4,210	3,627	979	1,076	1,166	2,385	6,640
U.S. Treasury--general account	6,787	0	6,787	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	198	5	99	5	8	10	13	16	3	4	5	10	21
Other	262	1	130	1	0	85	2	30	0	3	6	2	2
Total deposits	46,034	2,193	16,103	2,001	1,799	3,740	4,224	3,673	983	1,083	1,177	2,397	6,662
Deferred credit items	5,362	330	644	343	192	405	569	509	214	362	362	399	1,035
Other liabilities and accrued dividends ¹	2,288	134	711	105	145	178	125	262	93	63	112	104	255
TOTAL LIABILITIES	378,689	20,106	136,077	14,294	23,906	31,586	17,989	41,103	13,215	8,775	15,903	15,900	39,836
CAPITAL ACCOUNTS													
Capital paid in	3,297	119	946	116	206	215	312	374	72	92	119	246	480
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	548	29	173	10	49	24	30	64	13	19	22	48	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	385,588	20,362	138,081	14,537	24,338	32,035	18,620	41,887	13,369	8,966	16,154	16,405	40,835
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	388,872	19,855	140,377	13,559	25,096	32,505	18,931	42,002	14,112	8,448	15,929	16,539	41,520
Less--Held by F.R. Banks	63,867	2,406	21,757	1,714	3,325	5,242	5,861	5,342	2,187	1,182	1,676	3,538	9,637
F.R. notes, net	325,005	17,449	118,620	11,845	21,771	27,262	13,070	36,660	11,925	7,267	14,253	13,000	31,884
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	305,930												
Total collateral	325,005												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.