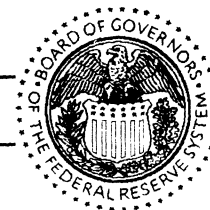


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 15, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 14, 1993
	Week ended Jul 14, 1993	Change from week ended		
		Jul 7, 1993	Jul 15, 1992	
Reserve Bank credit <sup>1 2</sup>	355,879	+ 361	+ 43,070	356,564
U.S. government securities				
Bought outright--system account	311,945	- 3,155	+ 36,892	313,142
Held under repurchase agreements	5,728	+ 2,903	+ 5,728	5,852
Federal agency obligations				
Bought outright	5,024	- 8	- 677	5,013
Held under repurchase agreements	369	+ 150	+ 369	200
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	- 34	- 19	4
Seasonal credit	203	+ 8	+ 13	210
Extended credit	0	0	0	0
Float	688	- 47	+ 270	115
Other F.R. assets	31,917	+ 545	+ 494	32,027
Gold stock	11,058	0	- 2	11,057
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,769	+ 14	+ 501	21,769
Total factors supplying reserve funds	396,724	+ 375	+ 41,568	397,409
Currency in circulation*	347,824	+ 1,466	+ 33,377	347,469
Treasury cash holdings*	425	- 6	- 177	408
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,822	- 11	+ 1,577	7,097
Foreign	192	- 30	- 17	203
Service-related balances and adjustments <sup>3</sup>	6,193	- 64	+ 790	6,193
Other	294	+ 5	+ 57	471
Other F.R. liabilities and capital	9,287	+ 334	+ 997	9,237
Total factors, other than reserve balances, absorbing reserve funds	371,038	+ 1,694	+ 36,604	371,077
Reserve balances with F.R. Banks <sup>4</sup>	25,686	- 1,319	+ 4,964	26,332

On July 14, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 318,112 million, a change of + \$ 4,800 million for the week.

1 Net of \$ 7,369 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,369 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,173 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,173 million was with foreign official and international accounts. Includes \$ 0 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,996 million and adjustments of \$ 198 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Jul 14, 1993	Change since	
			Wednesday Jul 7, 1993	Wednesday Jul 15, 1992
<b>ASSETS</b>				
Gold certificate account		11,057	0	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		379	+ 3	- 91
Loans		214	- 180	+ 4
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,013	- 19	- 677
Held under repurchase agreements <sup>1</sup>		200	- 512	+ 200
U.S. government securities				
Bought outright--Bills		151,795	- 413	+ 15,407
Notes		123,870	0	+ 16,896
Bonds		37,477	0	+ 4,418
Total bought outright <sup>2</sup>		313,142	- 413	+ 36,721
Held under repurchase agreements <sup>1</sup>		5,852	- 2,259	+ 5,852
Total U.S. government securities		318,994	- 2,672	+ 42,573
Total loans and securities		324,422	- 3,383	+ 42,100
Items in process of collection	(691)	5,953	- 3,440	- 293
Bank premises		1,041	0	+ 12
Other assets <sup>3</sup>		31,130	+ 2	+ 771
<b>TOTAL ASSETS</b>	<b>(691)</b>	<b>382,001</b>	<b>- 6,818</b>	<b>+ 40,497</b>
<b>LIABILITIES</b>				
Federal Reserve notes		326,486	- 236	+ 32,258
Deposits				
Depository institutions		33,283	- 5,080	+ 4,652
U.S. Treasury--general account		7,097	+ 531	+ 2,389
Foreign--official accounts		203	- 44	- 4
Other	(-2)	471	+ 205	+ 226
Total deposits	(-2)	41,054	- 4,389	+ 7,263
Deferred availability cash items	(693)	5,224	- 2,330	- 202
Other liabilities and accrued dividends <sup>4</sup>		2,331	+ 3	+ 391
<b>TOTAL LIABILITIES</b>	<b>(691)</b>	<b>375,095</b>	<b>- 6,953</b>	<b>+ 39,710</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,294	+ 1	+ 409
Surplus		3,054	0	+ 402
Other capital accounts		558	+ 134	- 23

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,173 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 14, 1993**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	51	0	Within 15 days	20,611	+ 1,027	249	- 478
16 days to 90 days	162	0	16 days to 90 days	72,075	- 3,794	783	- 49
Over 90 days	0	0	91 days to 1 year	103,944	+ 95	1,132	+ 5
			Over 1 year to 5 years	70,660	0	2,176	- 5
			Over 5 years to 10 years	21,606	0	732	- 4
			Over 10 years	30,099	0	142	0
<b>Total</b>	<b>214</b>	<b>0</b>	<b>Total</b>	<b>318,994</b>	<b>- 2,672</b>	<b>5,213</b>	<b>- 531</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 14, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,057	660	3,757	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	379	10	10	13	23	65	51	27	25	20	29	30	76
Loans	214	0	0	0	0	10	3	17	27	123	18	4	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,013	296	1,731	190	337	391	204	583	177	115	190	215	585
Held under repurchase agreements <sup>1</sup>	200	0	200	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	151,795	8,957	52,419	5,753	10,197	11,840	6,175	17,641	5,360	3,475	5,757	6,501	17,721
Notes	123,870	7,309	42,776	4,694	8,321	9,662	5,039	14,395	4,374	2,835	4,698	5,305	14,461
Bonds	37,477	2,211	12,942	1,420	2,517	2,923	1,525	4,355	1,323	858	1,421	1,605	4,375
Total bought outright <sup>2</sup>	313,142	18,478	108,137	11,867	21,035	24,426	12,739	36,391	11,056	7,168	11,877	13,411	36,558
Held under repurchase agreements <sup>1</sup>	5,852	0	5,852	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	318,994	18,478	113,989	11,867	21,035	24,426	12,739	36,391	11,056	7,168	11,877	13,411	36,558
Total loans and securities	324,422	18,774	115,920	12,058	21,372	24,827	12,946	36,991	11,260	7,406	12,085	13,629	37,155
Items in process of collection	6,644	368	615	531	263	442	736	706	199	512	495	560	1,216
Bank premises	1,041	90	139	45	37	137	58	112	30	34	51	159	148
Other assets <sup>3</sup>	31,130	1,227	10,091	1,147	1,778	2,336	2,476	3,426	770	762	1,076	1,897	4,145
Interdistrict settlement account	0	-1,131	+2,204	-127	-303	+1,796	+1,556	-844	+800	-533	+1,847	-680	-4,586
<b>TOTAL ASSETS</b>	<b>382,692</b>	<b>20,510</b>	<b>135,545</b>	<b>14,369</b>	<b>24,427</b>	<b>31,153</b>	<b>18,650</b>	<b>42,640</b>	<b>13,645</b>	<b>8,629</b>	<b>16,192</b>	<b>16,482</b>	<b>40,450</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,173 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 14, 1993**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	326,486	17,562	118,281	11,928	21,793	27,373	13,650	36,904	11,932	7,309	14,286	13,170	32,297
Deposits													
Depository institutions	33,283	2,199	6,348	1,667	1,835	2,635	3,595	4,038	1,260	651	1,130	2,253	5,674
U.S. Treasury--general account	7,097	0	7,097	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	203	5	104	5	8	10	13	16	3	4	5	10	21
Other	468	1	332	1	1	85	2	36	-1	4	6	2	2
Total deposits	41,051	2,205	13,881	1,673	1,844	2,729	3,610	4,089	1,262	658	1,140	2,265	5,696
Deferred credit items	5,917	349	645	416	209	416	643	595	202	409	399	437	1,196
Other liabilities and accrued dividends <sup>1</sup>	2,331	138	719	108	147	180	129	269	94	63	115	106	264
<b>TOTAL LIABILITIES</b>	<b>375,786</b>	<b>20,255</b>	<b>133,526</b>	<b>14,124</b>	<b>23,994</b>	<b>30,699</b>	<b>18,032</b>	<b>41,856</b>	<b>13,490</b>	<b>8,439</b>	<b>15,941</b>	<b>15,978</b>	<b>39,453</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,294	119	945	116	206	215	311	373	72	92	119	246	480
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	558	28	189	11	51	29	17	65	13	19	23	46	67
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>382,692</b>	<b>20,510</b>	<b>135,545</b>	<b>14,369</b>	<b>24,427</b>	<b>31,153</b>	<b>18,650</b>	<b>42,640</b>	<b>13,645</b>	<b>8,629</b>	<b>16,192</b>	<b>16,482</b>	<b>40,450</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	387,881	19,823	139,793	13,537	24,881	32,246	19,153	41,872	14,023	8,462	15,824	16,629	41,638
Less--Held by F.R. Banks	61,395	2,261	21,512	1,610	3,087	4,873	5,502	4,968	2,091	1,153	1,537	3,459	9,341
F.R. notes, net	326,486	17,562	118,281	11,928	21,793	27,373	13,650	36,904	11,932	7,309	14,286	13,170	32,297
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	307,411												
Total collateral	326,486												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.