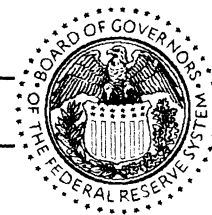


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 24, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 23, 1993
	Week ended Jun 23, 1993	Change from week ended		
		Jun 16, 1993	Jun 24, 1992	
Reserve Bank credit ^{1 2}	354,623	+ 4,230	+ 42,118	362,082
U.S. government securities				
Bought outright--system account	314,888	+ 1,258	+ 40,334	313,453
Held under repurchase agreements	2,351	+ 2,351	+ 685	10,261
Federal agency obligations				
Bought outright	5,054	0	- 665	5,054
Held under repurchase agreements	178	+ 178	+ 152	993
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	19	+ 13	- 38	22
Seasonal credit	160	+ 30	- 7	181
Extended credit	0	0	0	0
Float	449	- 6	+ 54	-181
Other F.R. assets	31,524	+ 406	+ 1,602	32,300
Gold stock	11,058	+ 3	- 2	11,058
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,727	+ 14	+ 482	21,727
Total factors supplying reserve funds	395,426	+ 4,246	+ 40,598	402,885
Currency in circulation*	342,701	- 287	+ 32,583	342,643
Treasury cash holdings*	461	- 20	- 158	451
Deposits, other than reserve balances, with F.R. Banks				
Treasury	9,667	+ 4,303	+ 1,531	13,673
Foreign	206	- 18	+ 6	186
Service-related balances and adjustments ³	6,213	+ 60	+ 903	6,213
Other	274	- 10	+ 44	268
Other F.R. liabilities and capital	9,379	- 61	+ 1,170	9,240
Total factors, other than reserve balances, absorbing reserve funds	368,902	+ 3,966	+ 36,079	372,673
Reserve balances with F.R. Banks ⁴	26,524	+ 281	+ 4,518	30,212

On June 23, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 324,112 million, a change of - \$ 347 million for the week.

1 Net of \$ 3,997 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,997 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

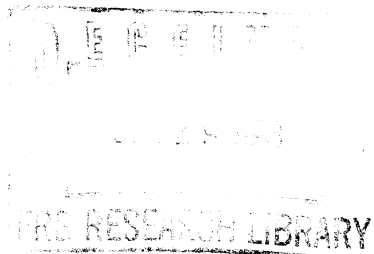
2 Net of \$ 5,582 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,582 million was with foreign official and international accounts. Includes \$ 50 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,050 million and adjustments of \$ 163 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.



CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 23, 1993	Change since	
			Wednesday Jun 16, 1993	Wednesday Jun 24, 1992
ASSETS				
Gold certificate account		11,058	0	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		427	+ 1	- 68
Loans		202	+ 46	- 35
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,054	0	- 665
Held under repurchase agreements ¹		993	+ 993	+ 933
U.S. government securities				
Bought outright--Bills		152,106	- 1,205	+ 15,396
Notes		123,870	0	+ 16,896
Bonds		37,477	0	+ 4,418
Total bought outright ²		313,453	- 1,205	+ 36,710
Held under repurchase agreements ¹		10,261	+ 10,261	+ 7,808
Total U.S. government securities		323,714	+ 9,056	+ 44,518
Total loans and securities		329,964	+ 10,095	+ 44,751
Items in process of collection	(586)	5,145	- 778	- 301
Bank premises		1,041	+ 1	+ 15
Other assets ³		31,378	+ 1,158	+ 2,214
TOTAL ASSETS	(586)	387,030	+ 10,477	+ 44,608
LIABILITIES				
Federal Reserve notes		321,793	- 394	+ 31,947
Deposits				
Depository institutions		37,118	+ 6,836	+ 5,256
U.S. Treasury--general account		13,673	+ 5,068	+ 6,023
Foreign--official accounts		186	- 106	- 27
Other		268	- 80	+ 50
Total deposits		51,244	+ 11,717	+ 11,302
Deferred availability cash items	(586)	4,753	- 847	+ 153
Other liabilities and accrued dividends ⁴		2,340	+ 4	+ 310
TOTAL LIABILITIES	(586)	380,131	+ 10,480	+ 43,712
CAPITAL ACCOUNTS				
Capital paid in		3,287	- 5	+ 469
Surplus		3,054	0	+ 402
Other capital accounts		559	+ 2	+ 24

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,582 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 75 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 23, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	183	0	Within 15 days	27,122	+ 8,874	1,230	+ 993
16 days to 90 days	19	0	16 days to 90 days	71,631	- 43	592	0
Over 90 days	0	0	91 days to 1 year	101,643	+ 225	1,135	0
			Over 1 year to 5 years	71,613	0	2,213	0
			Over 5 years to 10 years	21,606	0	736	0
			Over 10 years	30,099	0	142	0
Total	202	0	Total	323,714	+ 9,056	6,047	+ 993

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 23, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	660	3,758	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	427	14	15	15	28	78	51	31	27	21	32	32	81
Loans	202	14	0	1	0	11	5	21	26	91	16	5	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,054	298	1,745	192	340	394	206	587	178	116	192	216	500
Held under repurchase agreements ¹	993	0	993	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	152,106	8,976	52,526	5,764	10,217	11,864	6,188	17,677	5,371	3,482	5,769	6,514	17,788
Notes	123,870	7,309	42,776	4,694	8,321	9,662	5,039	14,395	4,374	2,835	4,698	5,305	14,400
Bonds	37,477	2,211	12,942	1,420	2,517	2,923	1,525	4,355	1,323	858	1,421	1,605	4,388
Total bought outright ²	313,453	18,497	108,244	11,879	21,056	24,450	12,752	36,427	11,067	7,175	11,888	13,424	36,594
Held under repurchase agreements ¹	10,261	0	10,261	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	323,714	18,497	118,505	11,879	21,056	24,450	12,752	36,427	11,067	7,175	11,888	13,424	36,594
Total loans and securities	329,964	18,808	121,243	12,072	21,395	24,855	12,963	37,036	11,271	7,382	12,097	13,645	37,196
Items in process of collection	5,731	304	721	373	208	377	633	552	195	373	339	527	1,128
Bank premises	1,041	90	139	45	37	137	58	112	30	34	51	159	148
Other assets ³	31,378	1,213	10,303	1,146	1,770	2,323	2,490	3,474	768	760	1,072	1,906	4,153
Interdistrict settlement account	0	-1,569	+4,487	-79	-161	+1,209	+1,218	-1,435	+335	+115	+1,847	-487	-5,480
TOTAL ASSETS	387,616	20,032	143,475	14,274	24,534	30,530	18,240	41,992	13,187	9,114	16,045	16,669	39,523

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,582 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 75 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 23, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	321,793	17,438	117,371	11,535	21,580	26,638	12,661	36,586	11,655	7,425	14,260	13,049	31,594
Deposits													
Depository institutions	37,118	1,895	8,811	2,050	2,166	2,805	4,194	3,740	1,088	1,073	1,092	2,619	5,585
U.S. Treasury--general account	13,673	0	13,673	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	186	5	87	5	8	10	13	16	3	4	5	10	21
Other	268	1	122	1	1	55	1	76	0	3	1	1	3
Total deposits	51,244	1,901	22,693	2,057	2,175	2,870	4,208	3,832	1,092	1,080	1,098	2,630	5,609
Deferred credit items	5,339	302	689	335	216	373	609	523	192	353	321	373	1,054
Other liabilities and accrued dividends ¹	2,340	136	719	104	148	181	133	267	93	65	115	111	268
TOTAL LIABILITIES	380,717	19,776	141,472	14,031	24,119	30,062	17,612	41,208	13,032	8,923	15,795	16,163	38,524
CAPITAL ACCOUNTS													
Capital paid in	3,287	119	945	115	200	221	307	373	72	92	119	246	479
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	559	29	174	11	39	37	31	65	13	19	22	48	69
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	387,616	20,032	143,475	14,274	24,534	30,530	18,240	41,992	13,187	9,114	16,045	16,669	39,523
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	385,805	20,049	139,182	13,339	24,693	31,946	18,410	41,687	13,984	8,572	15,718	16,728	41,498
Less--Held by F.R. Banks	64,012	2,611	21,811	1,804	3,113	5,308	5,748	5,101	2,329	1,147	1,457	3,680	9,904
F.R. notes, net	321,793	17,438	117,371	11,535	21,580	26,638	12,661	36,586	11,655	7,425	14,260	13,049	31,594
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	302,717												
Total collateral	321,793												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.