

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 27, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 26, 1993
	Week ended May 26, 1993	Change from week ended		
		May 19, 1993	May 27, 1992	
Reserve Bank credit <sup>1 2</sup>	348,896	+ 3,944	+ 40,945	356,763
U.S. government securities				
Bought outright--system account	305,947	+ 224	+ 38,190	306,148
Held under repurchase agreements	5,686	+ 4,781	+ 800	11,930
Federal agency obligations				
Bought outright	5,084	- 12	- 781	5,054
Held under repurchase agreements	390	+ 276	+ 19	1,120
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	20	+ 12	- 32	19
Seasonal credit	93	+ 6	- 29	93
Extended credit	0	0	0	0
Float	193	- 509	+ 153	382
Other F.R. assets	31,482	- 834	+ 2,624	32,017
Gold stock	11,054	0	- 3	11,054
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,671	+ 14	+ 470	21,671
Total factors supplying reserve funds	389,639	+ 3,958	+ 39,412	397,506
Currency in circulation*	338,602	- 2	+ 29,548	339,528
Treasury cash holdings*	488	- 9	- 195	483
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,110	+ 173	+ 671	5,369
Foreign	196	- 72	- 16	246
Service-related balances and adjustments <sup>3</sup>	6,327	+ 28	+ 1,135	6,327
Other	312	- 10	+ 48	311
Other F.R. liabilities and capital	9,267	+ 25	+ 885	9,139
Total factors, other than reserve balances, absorbing reserve funds	361,301	+ 131	+ 32,077	361,402
Reserve balances with F.R. Banks <sup>4</sup>	28,338	+ 3,827	+ 7,335	36,104

On May 26, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 312,869 million, a change of - \$ 89 million for the week.

1 Net of \$ 5,900 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,900 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,755 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,755 million was with foreign official and international accounts. Includes \$ 519 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,058 million and adjustments of \$ 268 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday May 26, 1993	Change since	
			Wednesday May 19, 1993	Wednesday May 27, 1992
<b>ASSETS</b>				
Gold certificate account		11,054	0	- 3
Special drawing rights certificate account		8,018	0	- 2,000
Coin		452	- 20	- 42
Loans		112	+ 13	- 91
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,054	- 41	- 696
Held under repurchase agreements <sup>1</sup>		1,120	+ 1,110	+ 460
U.S. government securities				
Bought outright--Bills		144,802	+ 608	+ 14,529
Notes		123,870	0	+ 19,710
Bonds		37,477	0	+ 5,134
Total bought outright <sup>2</sup>		306,148	+ 608	+ 39,373
Held under repurchase agreements <sup>1</sup>		11,930	+ 11,895	+ 1,494
Total U.S. government securities		318,078	+ 12,503	+ 40,867
Total loans and securities		324,364	+ 13,585	+ 40,540
Items in process of collection	(531)	4,938	- 486	- 2,474
Bank premises		1,038	0	+ 17
Other assets <sup>3</sup>		31,058	+ 1,009	+ 2,859
<b>TOTAL ASSETS</b>	<b>(531)</b>	<b>380,922</b>	<b>+ 14,088</b>	<b>+ 38,896</b>
<b>LIABILITIES</b>				
Federal Reserve notes		318,791	+ 919	+ 29,047
Deposits				
Depository institutions		42,343	+ 14,060	+ 10,859
U.S. Treasury--general account		5,369	- 711	+ 174
Foreign--official accounts		246	- 17	+ 55
Other		311	- 12	+ 41
Total deposits		48,269	+ 13,320	+ 11,129
Deferred availability cash items	(531)	4,722	- 197	- 2,118
Other liabilities and accrued dividends <sup>4</sup>		2,239	+ 34	+ 151
<b>TOTAL LIABILITIES</b>	<b>(531)</b>	<b>374,022</b>	<b>+ 14,077</b>	<b>+ 38,209</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,300	+ 17	+ 489
Surplus		3,054	0	+ 402
Other capital accounts		546	- 6	- 204

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,755 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 519 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 26, 1993**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	105	0	Within 15 days	18,246	+ 2,539	751	+ 424
16 days to 90 days	7	0	16 days to 90 days	69,481	+ 283	402	- 25
Over 90 days	0	0	91 days to 1 year	97,991	+ 91	1,261	+ 45
			Over 1 year to 5 years	71,065	0	2,237	- 45
			Over 5 years to 10 years	21,606	0	711	0
			Over 10 years	30,099	0	142	0
<b>Total</b>	<b>112</b>	<b>0</b>	<b>Total</b>	<b>308,488</b>	<b>+ 2,913</b>	<b>5,504</b>	<b>+ 399</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 26, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,054	660	3,754	399	701	899	509	1,186	392	243	409	510	1,392
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	452	21	15	12	31	85	48	34	27	24	34	31	89
Loans	112	2	0	8	0	13	5	3	18	46	11	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,054	298	1,745	192	340	394	206	587	178	116	192	216	590
Held under repurchase agreements <sup>1</sup>	1,120	0	1,120	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	144,802	8,545	50,004	5,488	9,727	11,295	5,891	16,828	5,113	3,314	5,492	6,201	16,905
Notes	123,870	7,309	42,776	4,694	8,321	9,662	5,039	14,395	4,374	2,835	4,698	5,305	14,461
Bonds	37,477	2,211	12,942	1,420	2,517	2,923	1,525	4,355	1,323	858	1,421	1,605	4,375
Total bought outright <sup>2</sup>	306,148	18,066	105,722	11,602	20,565	23,880	12,455	35,578	10,809	7,008	11,611	13,111	35,741
Held under repurchase agreements <sup>1</sup>	11,930	0	11,930	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	318,078	18,066	117,652	11,602	20,565	23,880	12,455	35,578	10,809	7,008	11,611	13,111	35,741
Total loans and securities	324,364	18,366	120,517	11,802	20,905	24,287	12,665	36,169	11,006	7,170	11,814	13,328	36,336
Items in process of collection	5,469	339	773	304	211	450	593	518	180	356	327	376	1,043
Bank premises	1,038	90	139	45	37	136	58	112	30	34	51	158	147
Other assets <sup>3</sup>	31,058	1,190	10,089	1,143	1,751	2,300	2,510	3,434	753	758	1,063	1,917	4,149
Interdistrict settlement account	0	-908	-1,054	+480	-200	+1,381	+596	-688	+748	+84	+1,872	-223	-2,088
<b>TOTAL ASSETS</b>	<b>381,453</b>	<b>20,269</b>	<b>137,041</b>	<b>14,488</b>	<b>23,991</b>	<b>30,191</b>	<b>17,298</b>	<b>41,800</b>	<b>13,304</b>	<b>8,855</b>	<b>15,769</b>	<b>16,475</b>	<b>41,973</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,755 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 519 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 26, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	318,791	17,514	116,475	11,508	21,544	26,094	11,868	35,553	11,804	7,529	13,692	13,232	31,979
Deposits													
Depository institutions	42,343	2,036	11,532	2,357	1,687	2,998	4,031	4,613	1,081	711	1,394	2,246	7,658
U.S. Treasury--general account	5,369	0	5,369	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	246	5	148	5	8	10	13	16	3	4	5	10	21
Other	311	1	139	4	2	70	2	84	0	4	2	1	2
Total deposits	48,269	2,042	17,188	2,366	1,697	3,077	4,046	4,712	1,085	718	1,401	2,257	7,680
Deferred credit items	5,253	329	693	266	190	380	633	514	172	356	320	370	1,030
Other liabilities and accrued dividends <sup>1</sup>	2,239	128	694	101	141	177	129	249	90	62	109	104	257
<b>TOTAL LIABILITIES</b>	<b>374,552</b>	<b>20,012</b>	<b>135,050</b>	<b>14,242</b>	<b>23,572</b>	<b>29,728</b>	<b>16,676</b>	<b>41,028</b>	<b>13,150</b>	<b>8,665</b>	<b>15,521</b>	<b>15,964</b>	<b>40,945</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,300	119	942	117	200	219	307	371	71	92	119	248	496
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	546	29	164	12	43	34	25	55	13	19	20	51	81
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>381,453</b>	<b>20,269</b>	<b>137,041</b>	<b>14,488</b>	<b>23,991</b>	<b>30,191</b>	<b>17,298</b>	<b>41,800</b>	<b>13,304</b>	<b>8,855</b>	<b>15,769</b>	<b>16,475</b>	<b>41,973</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	381,807	20,342	137,387	13,308	24,438	31,472	17,538	40,698	14,002	8,541	15,168	16,752	42,162
Less--Held by F.R. Banks	63,016	2,828	20,912	1,800	2,894	5,378	5,670	5,145	2,199	1,011	1,477	3,520	10,183
F.R. notes, net	318,791	17,514	116,475	11,508	21,544	26,094	11,868	35,553	11,804	7,529	13,692	13,232	31,979
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	299,720												
Total collateral	318,791												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.