

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 1, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 31, 1993
	Week ended Mar 31, 1993	Change from week ended		
		Mar 24, 1993	Apr 1, 1992	
Reserve Bank credit ^{1 2}	339,667	+ 2,907	+ 30,952	343,525
U.S. government securities				
Bought outright--system account	299,897	- 190	+ 33,630	298,461
Held under repurchase agreements	2,213	+ 2,213	- 950	6,756
Federal agency obligations				
Bought outright	5,123	- 41	- 829	5,123
Held under repurchase agreements	164	+ 164	+ 157	567
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	120	+ 107	- 2	720
Seasonal credit	32	0	- 5	32
Extended credit	0	0	- 1	0
Float	1,018	+ 243	+ 691	380
Other F.R. assets	31,100	+ 411	- 1,739	31,484
Gold stock	11,054	0	- 3	11,054
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,602	+ 14	+ 463	21,602
Total factors supplying reserve funds	380,341	+ 2,921	+ 29,412	384,199
Currency in circulation*	332,192	+ 130	+ 29,253	332,846
Treasury cash holdings*	512	0	- 198	515
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,243	+ 217	+ 59	6,752
Foreign	370	+ 132	+ 129	318
Service-related balances and adjustments ³	6,905	+ 608	+ 2,296	6,904
Other	362	+ 29	+ 78	314
Other F.R. liabilities and capital	9,069	+ 5	+ 992	8,844
Total factors, other than reserve balances, absorbing reserve funds	354,654	+ 1,122	+ 32,608	356,493
Reserve balances with F.R. Banks ⁴	25,687	+ 1,799	- 3,196	27,706

On March 31, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 304,825 million, a change of + \$ 2,208 million for the week.

1 Net of \$ 6,679 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,679 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

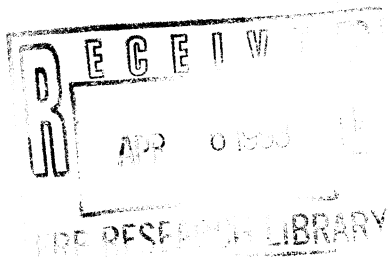
2 Net of \$ 8,114 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,114 million was with foreign official and international accounts. Includes \$ 300 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,911 million and adjustments of \$ 994 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.



CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars		*	Change since		
			Wednesday Mar 31, 1993	Wednesday Mar 24, 1993	Wednesday Apr 1, 1992
ASSETS					
Gold certificate account			11,054	0	- 3
Special drawing rights certificate account			8,018	0	- 2,000
Coin			503	- 13	- 94
Loans			753	+ 709	+ 75
Acceptances			0	0	0
Federal agency obligations					
Bought outright			5,123	- 41	- 787
Held under repurchase agreements ¹			567	+ 567	+ 518
U.S. government securities					
Bought outright--Bills			142,104	- 979	+ 11,959
Notes			120,211	0	+ 15,951
Bonds			36,146	0	+ 4,102
Total bought outright ²			298,461	- 979	+ 32,012
Held under repurchase agreements ¹			6,756	+ 6,756	+ 3,039
Total U.S. government securities			305,217	+ 5,777	+ 35,051
Total loans and securities			311,660	+ 7,012	+ 34,858
Items in process of collection		(563)	5,338	- 1,810	- 1,156
Bank premises			1,031	+ 1	+ 22
Other assets ³			30,419	+ 674	- 1,329
TOTAL ASSETS		(563)	368,024	+ 5,864	+ 30,297
LIABILITIES					
Federal Reserve notes			312,263	+ 773	+ 28,529
Deposits					
Depository institutions			34,533	+ 3,252	- 3,103
U.S. Treasury--general account			6,752	+ 1,535	+ 4,221
Foreign--official accounts			318	+ 30	+ 76
Other			314	- 14	0
Total deposits			41,917	+ 4,803	+ 1,194
Deferred availability cash items		(563)	5,001	+ 396	- 521
Other liabilities and accrued dividends ⁴			2,251	- 17	+ 49
TOTAL LIABILITIES		(563)	361,430	+ 5,954	+ 29,251
CAPITAL ACCOUNTS					
Capital paid in			3,187	+ 9	+ 441
Surplus			3,054	0	+ 456
Other capital accounts			353	- 100	+ 148

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,114 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 300 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 91 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 31, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	741	0	Within 15 days	17,889	+ 4,149	855	+ 584
16 days to 90 days	12	0	16 days to 90 days	67,037	- 723	507	- 36
Over 90 days	0	0	91 days to 1 year	99,880	+ 3,290	1,057	- 12
			Over 1 year to 5 years	71,255	- 939	2,419	- 10
			Over 5 years to 10 years	20,344	0	711	0
			Over 10 years	28,813	0	142	0
Total	753	0	Total	305,217	+ 5,777	5,690	+ 526

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 31, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	312,263	17,126	112,558	11,304	21,412	24,450	11,344	35,608	11,789	7,306	13,296	13,654	32,415
Deposits													
Depository institutions	34,533	1,398	9,424	1,879	1,503	2,325	3,290	3,589	893	644	1,360	2,153	6,074
U.S. Treasury--general account	6,752	0	6,752	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	318	5	219	5	8	10	13	16	3	4	5	10	21
Other	314	1	136	2	1	66	2	92	1	4	5	1	3
Total deposits	41,917	1,404	16,531	1,887	1,512	2,400	3,306	3,697	897	651	1,370	2,164	6,098
Deferred credit items	5,564	330	700	329	207	422	658	524	190	355	347	367	1,135
Other liabilities and accrued dividends ¹	2,251	137	754	88	140	175	118	266	88	51	89	89	257
TOTAL LIABILITIES	361,993	18,996	130,543	13,607	23,271	27,448	15,425	40,095	12,964	8,363	15,102	16,274	39,904
CAPITAL ACCOUNTS													
Capital paid in	3,187	117	895	120	186	216	297	358	72	85	118	248	476
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	353	32	107	6	26	22	11	38	6	6	6	40	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	368,587	19,253	132,431	13,851	23,660	27,895	16,022	40,837	13,112	8,535	15,335	16,774	40,882
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	373,886	20,629	131,661	13,436	23,614	29,674	16,551	40,216	14,019	8,392	14,985	16,993	43,715
Less--Held by F.R. Banks	61,624	3,504	19,102	2,132	2,202	5,224	5,207	4,608	2,230	1,086	1,688	3,339	11,301
F.R. notes, net	312,263	17,126	112,558	11,304	21,412	24,450	11,344	35,608	11,789	7,306	13,296	13,654	32,415
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	293,190												
Total collateral	312,263												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 31, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	705	4,040	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	503	26	17	23	35	103	48	38	25	23	33	35	98
Loans	753	2	0	65	0	647	6	5	4	14	7	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,123	327	1,993	156	322	401	174	635	125	80	139	188	583
Held under repurchase agreements ¹	567	0	567	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	142,104	9,077	55,283	4,325	8,944	11,112	4,838	17,600	3,477	2,215	3,844	5,213	16,177
Notes	120,211	7,678	46,766	3,659	7,566	9,400	4,092	14,888	2,941	1,873	3,252	4,410	13,684
Bonds	36,146	2,309	14,062	1,100	2,275	2,826	1,231	4,477	884	563	978	1,326	4,115
Total bought outright ²	298,461	19,063	116,111	9,084	18,786	23,338	10,161	36,965	7,303	4,651	8,074	10,949	33,976
Held under repurchase agreements ¹	6,756	0	6,756	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	305,217	19,063	122,868	9,084	18,786	23,338	10,161	36,965	7,303	4,651	8,074	10,949	33,976
Total loans and securities	311,660	19,393	125,428	9,306	19,108	24,386	10,341	37,604	7,432	4,746	8,219	11,137	34,561
Items in process of collection	5,901	328	737	368	233	451	598	615	220	354	404	410	1,182
Bank premises	1,031	90	138	45	36	132	58	112	30	33	51	158	147
Other assets ³	30,419	1,198	10,182	1,071	1,695	2,232	2,397	3,415	678	699	977	1,823	4,051
Interdistrict settlement account	0	-2,998	-10,919	+2,388	+1,338	-1,003	+1,760	-3,253	+4,254	+2,299	+5,122	+2,371	-1,361
TOTAL ASSETS	368,587	19,253	132,431	13,851	23,660	27,895	16,022	40,837	13,112	8,535	15,335	16,774	40,882

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 8,114 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 300 million securities loaned--fully secured by U.S. government securities.

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