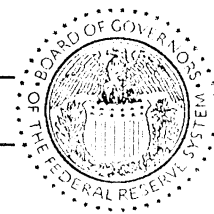


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 18, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 17, 1993
	Week ended Mar 17, 1993	Change from week ended		
		Mar 10, 1993	Mar 18, 1992	
Reserve Bank credit ^{1 2}	337,952	+ 1,759	+ 27,732	333,981
U.S. government securities				
Bought outright--system account	298,672	+ 1,012	+ 34,030	297,015
Held under repurchase agreements	1,628	- 699	- 4,695	50
Federal agency obligations				
Bought outright	5,165	- 51	- 795	5,165
Held under repurchase agreements	37	- 166	- 169	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	137	+ 132	+ 60	894
Seasonal credit	25	+ 6	- 5	29
Extended credit	0	0	- 2	0
Float	2,237	+ 1,520	+ 1,804	771
Other F.R. assets	30,051	+ 6	- 2,495	30,058
Gold stock	11,055	0	- 3	11,055
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,574	+ 14	+ 455	21,574
Total factors supplying reserve funds	378,599	+ 1,773	+ 26,184	374,627
Currency in circulation*	331,910	+ 791	+ 28,621	332,139
Treasury cash holdings*	512	0	- 191	512
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,563	+ 168	- 343	6,930
Foreign	375	+ 173	+ 143	707
Service-related balances and adjustments ³	6,307	- 230	+ 1,810	6,307
Other	344	0	+ 56	352
Other F.R. liabilities and capital	9,093	- 20	+ 1,095	8,922
Total factors, other than reserve balances, absorbing reserve funds	354,103	+ 882	+ 31,190	355,870
Reserve balances with F.R. Banks ⁴	24,495	+ 891	- 5,006	18,758

On March 17, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 301,803 million, a change of - \$ 2,314 million for the week.

1 Net of \$ 4,763 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,763 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,420 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,420 million was with foreign official and international accounts. Includes \$ 376 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,029 million and adjustments of \$ 278 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 17, 1993	Change since	
			Wednesday Mar 10, 1993	Wednesday Mar 18, 1992
ASSETS				
Gold certificate account		11,055	0	- 3
Special drawing rights certificate account		8,018	0	- 2,000
Coin		519	- 5	- 97
Loans		922	+ 894	+ 463
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,165	0	- 795
Held under repurchase agreements ¹		0	- 107	- 294
U.S. government securities				
Bought outright--Bills		143,799	- 795	+ 14,058
Notes		117,955	0	+ 14,495
Bonds		35,261	0	+ 3,218
Total bought outright ²		297,015	- 795	+ 31,771
Held under repurchase agreements ¹		50	- 250	- 6,806
Total U.S. government securities		297,065	- 1,045	+ 24,965
Total loans and securities		303,152	- 258	+ 24,339
Items in process of collection	(515)	6,129	+ 1,109	+ 709
Bank premises		1,029	+ 2	+ 22
Other assets ³		28,962	+ 164	- 2,845
TOTAL ASSETS	(515)	358,864	+ 1,012	+ 20,126
LIABILITIES				
Federal Reserve notes		311,596	+ 445	+ 28,125
Deposits				
Depository institutions		25,587	- 1,786	- 11,648
U.S. Treasury--general account		6,930	+ 1,688	+ 2,397
Foreign--official accounts		707	+ 478	+ 449
Other		352	+ 6	+ 53
Total deposits		33,577	+ 385	- 8,748
Deferred availability cash items	(515)	4,769	+ 122	- 180
Other liabilities and accrued dividends ⁴		2,303	+ 49	- 9
TOTAL LIABILITIES	(515)	352,245	+ 1,002	+ 19,188
CAPITAL ACCOUNTS				
Capital paid in		3,159	+ 4	+ 421
Surplus		3,054	0	+ 480
Other capital accounts		406	+ 5	+ 38

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,420 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 376 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 17, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency securities obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	920	0	Within 15 days	11,416	- 1,525	271	+ 123
16 days to 90 days	3	0	16 days to 90 days	70,650	- 2,620	543	- 205
Over 90 days	0	0	91 days to 1 year	96,511	+ 3,100	1,069	- 25
			Over 1 year to 5 years	70,753	0	2,429	+ 50
			Over 5 years to 10 years	19,628	0	711	- 50
			Over 10 years	28,108	0	142	0
Total	922	0	Total	297,065	- 1,045	5,165	- 107

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 17, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,055	705	4,041	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	519	27	18	23	35	104	49	38	29	23	35	38	101
Loans	922	6	150	30	0	0	0	686	2	14	7	0	28
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,165	330	2,009	157	325	404	176	640	126	80	140	189	588
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	143,799	9,185	55,942	4,377	9,051	11,244	4,895	17,810	3,518	2,241	3,890	5,275	16,369
Notes	117,955	7,534	45,888	3,590	7,424	9,223	4,016	14,609	2,886	1,838	3,191	4,327	13,427
Bonds	35,261	2,252	13,718	1,073	2,219	2,757	1,200	4,367	863	550	954	1,294	4,014
Total bought outright ²	297,015	18,971	115,549	9,040	18,695	23,225	10,112	36,785	7,267	4,629	8,035	10,896	33,811
Held under repurchase agreements ¹	50	0	50	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	297,065	18,971	115,599	9,040	18,695	23,225	10,112	36,785	7,267	4,629	8,035	10,896	33,811
Total loans and securities	303,152	19,307	117,758	9,227	19,020	23,629	10,287	38,111	7,396	4,723	8,181	11,086	34,427
Items in process of collection	6,644	365	784	446	301	571	931	687	258	361	418	382	1,140
Bank premises	1,029	90	138	45	36	132	57	112	30	33	51	158	147
Other assets ³	28,962	1,159	9,115	1,053	1,655	2,184	2,372	3,339	663	687	962	1,801	3,973
Interdistrict settlement account	0	-2,954	-8,019	+2,058	+1,636	-787	+580	-3,855	+4,696	+2,635	+4,886	+2,279	-3,155
TOTAL ASSETS	359,378	19,209	126,643	13,502	23,896	27,425	15,098	40,738	13,544	8,842	15,060	16,584	38,837

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,420 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 376 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 17, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	311,596	17,208	112,019	11,170	21,654	24,196	11,065	35,768	11,976	7,185	13,302	13,651	32,401
Deposits													
Depository institutions	25,587	1,312	3,576	1,688	1,482	2,097	2,656	3,305	1,171	1,074	1,094	2,036	4,099
U.S. Treasury--general account	6,930	0	6,930	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	707	5	609	5	8	10	13	16	3	4	5	10	21
Other	352	1	155	1	2	93	2	90	1	4	2	1	2
Total deposits	33,577	1,318	11,270	1,694	1,492	2,199	2,671	3,410	1,174	1,081	1,100	2,046	4,121
Deferred credit items	5,284	285	679	297	214	391	638	530	166	350	339	323	1,070
Other liabilities and accrued dividends ¹	2,303	147	766	89	144	187	120	274	77	50	89	92	267
TOTAL LIABILITIES	352,759	18,957	124,734	13,251	23,503	26,973	14,494	39,983	13,394	8,667	14,831	16,112	37,859
CAPITAL ACCOUNTS													
Capital paid in	3,159	117	893	120	186	216	297	357	71	85	111	234	473
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	406	27	132	13	30	26	18	52	8	10	10	26	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	359,378	19,209	126,643	13,502	23,896	27,425	15,098	40,738	13,544	8,842	15,060	16,584	38,837
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	372,940	20,776	130,999	13,311	23,886	29,532	16,163	39,932	14,152	8,282	15,032	16,948	43,927
Less--Held by F.R. Banks	61,344	3,568	18,979	2,141	2,232	5,336	5,098	4,164	2,175	1,096	1,731	3,297	11,526
F.R. notes, net	311,596	17,208	112,019	11,170	21,654	24,196	11,065	35,768	11,976	7,185	13,302	13,651	32,401
Collateral held against F.R. notes													
Gold certificate account	11,055												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	292,524												
Total collateral	311,596												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.