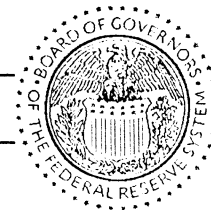


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 11, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 10, 1993
	Week ended Mar 10, 1993	Change from week ended		
		Mar 3, 1993	Mar 11, 1992	
Reserve Bank credit <sup>1 2</sup>	336,193	- 1,649	+ 28,190	333,296
U.S. government securities				
Bought outright--system account	297,661	+ 241	+ 33,160	297,810
Held under repurchase agreements	2,327	- 1,852	- 1,874	300
Federal agency obligations				
Bought outright	5,216	- 9	- 744	5,165
Held under repurchase agreements	202	- 49	+ 136	107
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	6	- 42	- 6	8
Seasonal credit	19	+ 1	- 9	21
Extended credit	0	0	- 2	0
Float	718	- 188	- 364	-14
Other F.R. assets	30,045	+ 249	- 2,108	29,900
Gold stock	11,055	0	- 3	11,055
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,560	+ 14	+ 451	21,560
Total factors supplying reserve funds	376,826	- 1,635	+ 26,638	373,928
Currency in circulation*	331,119	+ 1,160	+ 28,380	331,675
Treasury cash holdings*	512	+ 42	- 218	512
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,395	- 622	+ 149	5,242
Foreign	202	- 52	+ 4	230
Service-related balances and adjustments <sup>3</sup>	6,537	+ 120	+ 1,867	6,537
Other	344	+ 17	+ 77	347
Other F.R. liabilities and capital	9,113	- 16	+ 1,498	8,863
Total factors, other than reserve balances, absorbing reserve funds	353,221	+ 649	+ 31,757	353,404
Reserve balances with F.R. Banks <sup>4</sup>	23,605	- 2,284	- 5,119	20,524

On March 10, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 304,117 million, a change of + \$ 745 million for the week.

1 Net of \$ 5,774 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,774 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

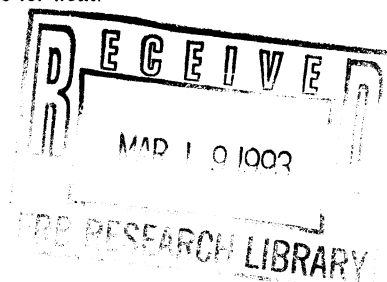
2 Net of \$ 5,625 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,625 million was with foreign official and international accounts. Includes \$ 150 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 6,028 million and adjustments of \$ 509 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.



**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Mar 10, 1993	Change since	
			Wednesday Mar 3, 1993	Wednesday Mar 11, 1992
<b>ASSETS</b>				
Gold certificate account		11,055	0	- 3
Special drawing rights certificate account		8,018	0	- 2,000
Coin		524	- 3	- 92
Loans		28	- 33	- 17
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,165	- 60	- 795
Held under repurchase agreements <sup>1</sup>		107	- 38	+ 5
U.S. government securities				
Bought outright--Bills		144,593	+ 1,731	+ 15,896
Notes		117,955	0	+ 15,120
Bonds		35,261	0	+ 3,218
Total bought outright <sup>2</sup>		297,810	+ 1,731	+ 34,234
Held under repurchase agreements <sup>1</sup>		300	- 6,830	- 3,991
Total U.S. government securities		298,110	- 5,099	+ 30,243
Total loans and securities		303,410	- 5,230	+ 29,436
Items in process of collection	(554)	5,020	- 1,894	- 636
Bank premises		1,027	+ 1	+ 26
Other assets <sup>3</sup>		28,798	- 186	- 2,579
<b>TOTAL ASSETS</b>	<b>(554)</b>	<b>357,852</b>	<b>- 7,313</b>	<b>+ 24,153</b>
<b>LIABILITIES</b>				
Federal Reserve notes		311,151	+ 1,144	+ 27,587
Deposits				
Depository institutions		27,373	- 4,872	- 5,378
U.S. Treasury--general account		5,242	- 2,398	+ 776
Foreign--official accounts		230	+ 6	+ 42
Other	(-2)	347	- 4	+ 77
Total deposits	(-2)	33,192	- 7,269	- 4,483
Deferred availability cash items	(556)	4,647	- 1,069	- 115
Other liabilities and accrued dividends <sup>4</sup>		2,254	- 36	+ 26
<b>TOTAL LIABILITIES</b>	<b>(554)</b>	<b>351,243</b>	<b>- 7,231</b>	<b>+ 23,015</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,155	+ 37	+ 418
Surplus		3,054	0	+ 532
Other capital accounts		400	- 119	+ 189

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,625 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 150 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 10, 1993**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	15	0	Within 15 days	12,941	- 6,107	148	- 107
16 days to 90 days	13	0	16 days to 90 days	73,270	+ 4,349	748	- 41
Over 90 days	0	0	91 days to 1 year	93,411	- 3,341	1,094	0
			Over 1 year to 5 years	70,753	0	2,379	0
			Over 5 years to 10 years	19,628	0	761	+ 50
			Over 10 years	28,108	0	142	0
<b>Total</b>	<b>28</b>	<b>0</b>	<b>Total</b>	<b>298,110</b>	<b>- 5,099</b>	<b>5,272</b>	<b>- 98</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 10, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,055	705	4,041	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	524	26	19	23	36	103	50	39	29	23	35	39	102
Loans	28	4	0	0	0	0	0	2	2	11	7	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,165	330	2,009	157	325	404	176	640	126	80	140	189	588
Held under repurchase agreements <sup>1</sup>	107	0	107	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	144,593	9,236	56,252	4,401	9,101	11,306	4,923	17,908	3,538	2,253	3,911	5,305	16,460
Notes	117,955	7,534	45,888	3,590	7,424	9,223	4,016	14,609	2,886	1,838	3,191	4,327	13,427
Bonds	35,261	2,252	13,718	1,073	2,219	2,757	1,200	4,367	863	550	954	1,294	4,014
Total bought outright <sup>2</sup>	297,810	19,022	115,858	9,065	18,745	23,287	10,139	36,884	7,287	4,641	8,056	10,925	33,901
Held under repurchase agreements <sup>1</sup>	300	0	300	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	298,110	19,022	116,158	9,065	18,745	23,287	10,139	36,884	7,287	4,641	8,056	10,925	33,901
Total loans and securities	303,410	19,356	118,274	9,222	19,070	23,691	10,314	37,525	7,415	4,733	8,203	11,115	34,492
Items in process of collection	5,574	320	692	381	188	431	665	568	200	335	345	385	1,064
Bank premises	1,027	90	138	45	36	130	57	112	30	33	51	158	147
Other assets <sup>3</sup>	28,798	1,150	9,041	1,047	1,639	2,166	2,366	3,313	678	685	960	1,795	3,956
Interdistrict settlement account	0	-2,861	-10,950	+1,922	+1,738	-183	+1,752	-3,448	+4,719	+2,667	+4,847	+2,004	-2,208
<b>TOTAL ASSETS</b>	<b>358,406</b>	<b>19,295</b>	<b>124,063</b>	<b>13,290</b>	<b>23,922</b>	<b>27,932</b>	<b>16,026</b>	<b>40,415</b>	<b>13,543</b>	<b>8,856</b>	<b>14,971</b>	<b>16,336</b>	<b>39,757</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,625 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 150 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 10, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	311,151	17,316	111,388	11,031	21,757	24,307	11,274	35,641	12,025	7,147	13,316	13,665	32,285
Deposits													
Depository institutions	27,373	1,282	3,867	1,541	1,450	2,496	3,370	3,136	1,135	1,167	1,014	1,768	5,149
U.S. Treasury--general account	5,242	0	5,242	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	230	5	131	5	8	10	13	16	3	4	5	10	21
Other	345	2	148	1	1	95	-1	90	0	4	2	1	2
Total deposits	33,190	1,289	9,388	1,547	1,459	2,600	3,382	3,242	1,138	1,175	1,021	1,778	5,171
Deferred credit items	5,202	297	628	375	169	391	650	509	152	315	316	342	1,059
Other liabilities and accrued dividends <sup>1</sup>	2,254	142	747	90	140	183	119	269	77	49	89	91	257
<b>TOTAL LIABILITIES</b>	<b>351,796</b>	<b>19,044</b>	<b>122,150</b>	<b>13,043</b>	<b>23,526</b>	<b>27,481</b>	<b>15,426</b>	<b>39,661</b>	<b>13,392</b>	<b>8,685</b>	<b>14,741</b>	<b>15,876</b>	<b>38,772</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,155	117	890	120	186	214	297	357	71	85	111	234	473
Surplus	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Other capital accounts	400	26	137	10	33	26	14	51	9	6	10	14	63
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>358,406</b>	<b>19,295</b>	<b>124,063</b>	<b>13,290</b>	<b>23,922</b>	<b>27,932</b>	<b>16,026</b>	<b>40,415</b>	<b>13,543</b>	<b>8,856</b>	<b>14,971</b>	<b>16,336</b>	<b>39,757</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	372,175	20,855	130,229	13,217	23,948	29,529	16,418	39,620	14,200	8,195	15,020	16,986	43,959
Less--Held by F.R. Banks	61,024	3,539	18,841	2,185	2,191	5,222	5,144	3,980	2,175	1,048	1,704	3,322	11,674
F.R. notes, net	311,151	17,316	111,388	11,031	21,757	24,307	11,274	35,641	12,025	7,147	13,316	13,665	32,285
Collateral held against F.R. notes													
Gold certificate account	11,055												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	292,078												
Total collateral	311,151												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.