

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 28, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 27, 1993
	Week ended Jan 27, 1993	Change from week ended		
		Jan 20, 1993	Jan 29, 1992	
Reserve Bank credit ^{1 2}	332,749	- 4,625	+ 29,223	332,698
U.S. government securities				
Bought outright--system account	296,880	- 1,751	+ 34,476	297,426
Held under repurchase agreements	0	- 2,290	0	0
Federal agency obligations				
Bought outright	5,331	- 72	- 637	5,310
Held under repurchase agreements	0	- 168	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	71	- 270	- 6	251
Seasonal credit	10	- 5	- 9	15
Extended credit	3	+ 2	+ 1	4
Float	573	- 179	- 18	-290
Other F.R. assets	29,880	+ 107	- 4,584	29,983
Gold stock	11,055	0	- 3	11,055
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,525	+ 14	+ 474	21,525
Total factors supplying reserve funds	373,347	- 4,611	+ 27,694	373,296
Currency in circulation*	327,958	- 1,824	+ 27,395	327,185
Treasury cash holdings*	502	0	- 176	508
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,761	+ 1,773	- 92	10,750
Foreign	215	+ 4	- 68	274
Service-related balances and adjustments ³	6,231	- 743	+ 1,590	6,231
Other	276	- 6	+ 68	273
Other F.R. liabilities and capital	8,739	+ 47	+ 224	8,624
Total factors, other than reserve balances, absorbing reserve funds	352,683	- 750	+ 28,941	353,845
Reserve balances with F.R. Banks ⁴	20,665	- 3,860	- 1,247	19,451

On January 27, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 300,586 million, a change of + \$ 4,335 million for the week.

1 Net of \$ 6,555 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,555 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,009 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,009 million was with foreign official and international accounts. Includes \$ 80 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,889 million and adjustments of \$ 342 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 27, 1993	Change since	
			Wednesday Jan 20, 1993	Wednesday Jan 29, 1992
ASSETS				
Gold certificate account		11,055	0	- 3
Special drawing rights certificate account		8,018	0	- 2,000
Coin		508	+ 25	- 93
Loans		269	- 1,971	+ 150
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,310	- 38	- 650
Held under repurchase agreements ¹		0	- 1,027	0
U.S. government securities				
Bought outright--Bills		144,210	+ 876	+ 16,104
Notes		118,179	0	+ 16,659
Bonds		35,037	0	+ 2,706
Total bought outright ²		297,426	+ 876	+ 35,469
Held under repurchase agreements ¹		0	- 10,128	0
Total U.S. government securities		297,426	- 9,252	+ 35,469
Total loans and securities		303,005	- 12,288	+ 34,969
Items in process of collection	(585)	5,337	- 5,943	+ 147
Bank premises		1,026	0	+ 35
Other assets ³		28,982	- 629	- 4,695
TOTAL ASSETS	(585)	357,932	- 18,835	+ 28,361
LIABILITIES				
Federal Reserve notes		306,675	- 2,150	+ 26,253
Deposits				
Depository institutions		26,753	- 5,422	+ 321
U.S. Treasury--general account		10,750	- 6,827	+ 1,702
Foreign--official accounts		274	+ 48	- 280
Other	(3)	273	- 6	+ 53
Total deposits	(3)	38,050	- 12,207	+ 1,796
Deferred availability cash items	(583)	4,582	- 4,454	+ 7
Other liabilities and accrued dividends ⁴		2,281	- 85	- 312
TOTAL LIABILITIES	(585)	351,589	- 18,896	+ 27,744
CAPITAL ACCOUNTS				
Capital paid in		3,069	0	+ 391
Surplus		2,967	+ 43	+ 316
Other capital accounts		307	+ 17	- 89

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,009 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 27, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	268	0	Within 15 days	14,844	- 6,316	183	- 990
16 days to 90 days	1	0	16 days to 90 days	68,910	- 3,030	840	- 47
Over 90 days	0	0	91 days to 1 year	98,456	+ 95	1,023	+ 57
			Over 1 year to 5 years	68,686	0	2,426	- 85
			Over 5 years to 10 years	18,726	0	696	0
			Over 10 years	27,805	0	142	0
Total	269	0	Total	297,426	- 9,252	5,310	- 1,065

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 27, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,055	705	4,041	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	508	23	16	22	35	106	48	38	27	20	39	38	96
Loans	269	15	1	4	0	6	0	8	202	2	7	0	23
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,310	339	2,066	162	334	415	181	658	130	83	144	195	604
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	144,210	9,211	56,103	4,389	9,077	11,276	4,909	17,860	3,528	2,247	3,901	5,290	16,416
Notes	118,179	7,548	45,976	3,597	7,438	9,241	4,023	14,637	2,892	1,842	3,197	4,335	13,453
Bonds	35,037	2,238	13,631	1,066	2,205	2,740	1,193	4,339	857	546	948	1,285	3,988
Total bought outright ²	297,426	18,997	115,709	9,053	18,721	23,257	10,126	36,836	7,277	4,635	8,046	10,911	33,858
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	297,426	18,997	115,709	9,053	18,721	23,257	10,126	36,836	7,277	4,635	8,046	10,911	33,858
Total loans and securities	303,005	19,351	117,775	9,219	19,055	23,678	10,306	37,502	7,610	4,721	8,197	11,106	34,485
Items in process of collection	5,922	380	719	477	196	529	647	529	197	426	400	396	1,028
Bank premises	1,026	90	137	45	36	128	57	112	30	33	51	162	146
Other assets ³	28,982	1,184	9,182	1,061	1,662	2,193	2,332	3,338	664	681	958	1,780	3,947
Interdistrict settlement account	0	-2,339	-7,491	+1,493	+806	-419	+1,049	-4,472	+4,754	+2,715	+4,962	+1,571	-2,628
TOTAL ASSETS	358,517	19,905	127,187	12,966	23,002	27,808	15,262	39,352	13,753	8,976	15,134	15,892	39,278

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,009 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 27, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	306,675	17,791	107,710	10,793	21,059	24,476	10,939	34,766	12,356	7,259	13,240	13,514	32,773
Deposits													
Depository institutions	26,753	1,396	5,116	1,430	1,231	2,301	3,072	2,997	1,012	1,151	1,261	1,475	4,311
U.S. Treasury--general account	10,750	0	10,750	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	274	5	175	5	8	10	13	16	3	4	5	10	21
Other	275	1	135	1	2	44	4	77	0	4	3	1	2
Total deposits	38,052	1,402	16,176	1,437	1,241	2,354	3,090	3,090	1,015	1,158	1,270	1,486	4,334
Deferred credit items	5,165	332	636	402	174	348	608	476	169	356	319	372	974
Other liabilities and accrued dividends ¹	2,281	143	762	91	146	182	118	271	77	49	91	93	258
TOTAL LIABILITIES	352,174	19,667	125,284	12,723	22,619	27,361	14,754	38,604	13,617	8,822	14,919	15,465	38,338
CAPITAL ACCOUNTS													
Capital paid in	3,069	109	885	117	180	210	290	354	70	81	110	212	450
Surplus	2,967	108	885	117	176	210	217	346	66	73	105	212	450
Other capital accounts	307	21	133	8	26	27	0	48	0	0	0	3	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	358,517	19,905	127,187	12,966	23,002	27,808	15,262	39,352	13,753	8,976	15,134	15,892	39,278
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	366,095	21,190	124,261	13,056	23,677	29,932	16,320	38,866	14,364	8,187	15,030	16,808	44,402
Less--Held by F.R. Banks	59,420	3,399	16,551	2,263	2,619	5,456	5,380	4,100	2,009	929	1,790	3,295	11,629
F.R. notes, net	306,675	17,791	107,710	10,793	21,059	24,476	10,939	34,766	12,356	7,259	13,240	13,514	32,773
Collateral held against F.R. notes													
Gold certificate account	11,055												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. gov't. and agency securities	287,602												
Total collateral	306,675												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.