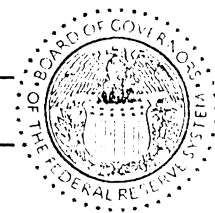


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 7, 1993

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 6, 1993
	Week ended Jan 6, 1993	Change from week ended		
		Dec 30, 1992	Jan 8, 1992	
Reserve Bank credit ^{1 2}	344,240	+ 2,079	+ 32,205	350,596
U.S. government securities				
Bought outright--system account	295,539	- 1,537	+ 28,803	296,363
Held under repurchase agreements	9,348	+ 2,916	+ 6,013	16,076
Federal agency obligations				
Bought outright	5,413	- 21	- 632	5,413
Held under repurchase agreements	728	+ 183	+ 696	920
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	435	+ 357	- 422	162
Seasonal credit	6	- 12	- 10	4
Extended credit	0	0	0	0
Float	2,609	+ 244	+ 1,673	1,088
Other F.R. assets	30,162	- 51	- 3,917	30,569
Gold stock	11,056	- 1	- 3	11,056
Special drawing rights certificate account	8,018	0	- 2,000	8,018
Treasury currency outstanding	21,503	+ 14	+ 478	21,503
Total factors supplying reserve funds	384,817	+ 2,093	+ 30,680	391,173
Currency in circulation*	334,554	+ 413	+ 27,773	333,640
Treasury cash holdings*	507	- 2	- 130	506
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,360	+ 2,041	+ 2,213	7,840
Foreign	218	+ 11	- 235	175
Service-related balances and adjustments ³	6,183	- 152	+ 2,059	6,182
Other	342	+ 52	+ 159	228
Other F.R. liabilities and capital	8,027	- 375	- 250	8,143
Total factors, other than reserve balances, absorbing reserve funds	358,191	+ 1,989	+ 31,589	356,714
Reserve balances with F.R. Banks ⁴	26,626	+ 104	- 909	34,459

On January 6, 1993, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 289,250 million, a change of - \$ 916 million for the week.

1 Net of \$ 7,896 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,896 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,072 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,072 million was with foreign official and international accounts. Includes \$ 47 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,901 million and adjustments of \$ 282 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 6, 1993	Change since	
			Wednesday Dec 30, 1992	Wednesday Jan 8, 1992
ASSETS				
Gold certificate account		11,056	0	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		449	- 6	- 74
Loans		166	+ 110	- 5,307
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,413	0	- 632
Held under repurchase agreements ¹		920	+ 274	+ 920
U.S. government securities				
Bought outright--Bills		143,147	+ 151	+ 10,809
Notes		118,179	0	+ 16,659
Bonds		35,037	0	+ 2,706
Total bought outright ²		296,363	+ 151	+ 30,175
Held under repurchase agreements ¹		16,076	+ 10,946	+ 16,076
Total U.S. government securities		312,439	+ 11,097	+ 46,251
Total loans and securities		318,938	+ 11,482	+ 41,232
Items in process of collection	(654)	7,923	- 3,833	+ 1,392
Bank premises		1,026	- 2	+ 37
Other assets ³		29,518	+ 197	- 3,445
TOTAL ASSETS	(654)	376,927	+ 7,838	+ 37,139
LIABILITIES				
Federal Reserve notes		313,091	- 1,403	+ 27,339
Deposits				
Depository institutions		41,083	+ 7,913	+ 7,443
U.S. Treasury--general account		7,840	+ 570	+ 1,578
Foreign--official accounts		175	- 80	- 50
Other		228	- 38	+ 85
Total deposits		49,325	+ 8,366	+ 9,056
Deferred availability cash items	(654)	6,367	+ 1,010	+ 1,029
Other liabilities and accrued dividends ⁴		2,337	+ 464	- 314
TOTAL LIABILITIES	(654)	371,120	+ 8,437	+ 37,109
CAPITAL ACCOUNTS				
Capital paid in		3,064	+ 10	+ 412
Surplus		2,716	+ 66	+ 64
Other capital accounts		27	- 675	- 446

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,072 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 47 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 6, 1993

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	165	0	Within 15 days	28,631	+ 9,846	985	+ 149
16 days to 90 days	1	0	16 days to 90 days	70,208	- 402	975	+ 165
Over 90 days	0	0	91 days to 1 year	98,142	- 5,440	1,024	- 40
			Over 1 year to 5 years	68,750	0	2,511	0
			Over 5 years to 10 years	18,903	0	696	0
			Over 10 years	27,805	0	142	0
Total	166	0	Total	312,439	+ 4,004	6,333	+ 274

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 6, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,056	705	4,042	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	449	18	13	23	26	96	39	29	25	16	37	30	98
Loans	166	1	0	5	0	0	1	18	2	1	2	0	137
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,413	346	2,106	165	341	423	184	670	132	84	146	199	616
Held under repurchase agreements ¹	920	0	920	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	143,147	9,143	55,689	4,357	9,010	11,193	4,873	17,729	3,502	2,231	3,872	5,251	16,295
Notes	118,179	7,548	45,976	3,597	7,438	9,241	4,023	14,637	2,892	1,842	3,197	4,335	13,453
Bonds	35,037	2,238	13,631	1,066	2,205	2,740	1,193	4,339	857	546	948	1,285	3,988
Total bought outright ²	296,363	18,930	115,295	9,021	18,654	23,174	10,089	36,705	7,251	4,619	8,017	10,872	33,737
Held under repurchase agreements ¹	16,076	0	16,076	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	312,439	18,930	131,371	9,021	18,654	23,174	10,089	36,705	7,251	4,619	8,017	10,872	33,737
Total loans and securities	318,938	19,276	134,397	9,190	18,994	23,598	10,275	37,393	7,385	4,705	8,165	11,071	34,490
Items in process of collection	8,577	426	1,404	698	460	608	932	759	272	528	486	522	1,483
Bank premises	1,026	90	137	45	36	128	57	112	30	33	51	161	146
Other assets ³	29,518	1,182	10,112	1,058	1,697	2,057	2,241	3,401	707	675	983	1,982	3,422
Interdistrict settlement account	0	-1,164	-26,050	+2,274	+2,258	+1,286	+4,706	-2,744	+5,745	+2,782	+5,368	+3,136	+2,402
TOTAL ASSETS	377,581	21,043	126,863	13,938	24,685	29,365	19,072	41,257	14,636	9,119	15,618	17,742	44,243

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,072 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 47 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 6, 1993

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	313,091	18,500	105,665	11,223	21,655	25,008	12,813	35,231	12,740	7,438	13,457	13,959	35,402
Deposits													
Depository institutions	41,083	1,798	9,587	1,925	2,300	3,245	4,872	4,390	1,437	985	1,437	2,799	6,308
U.S. Treasury--general account	7,840	0	7,840	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	175	5	76	6	8	9	13	17	3	4	5	11	18
Other	228	1	131	3	1	16	2	38	1	5	4	25	1
Total deposits	49,325	1,804	17,634	1,933	2,309	3,270	4,886	4,445	1,442	993	1,446	2,835	6,327
Deferred credit items	7,021	395	933	478	241	508	786	628	265	500	439	463	1,384
Other liabilities and accrued dividends ¹	2,337	138	838	91	142	176	116	269	76	49	88	98	256
TOTAL LIABILITIES	371,775	20,837	125,069	13,726	24,348	28,962	18,601	40,573	14,523	8,980	15,430	17,355	43,370
CAPITAL ACCOUNTS													
Capital paid in	3,064	109	885	117	176	210	290	354	70	80	109	212	451
Surplus	2,716	96	885	94	160	190	181	330	43	59	79	175	422
Other capital accounts	27	0	24	1	0	2	0	0	0	0	0	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	377,581	21,043	126,863	13,938	24,685	29,365	19,072	41,257	14,636	9,119	15,618	17,742	44,243
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	362,922	21,406	119,460	13,016	23,632	29,897	17,134	38,597	14,471	8,170	15,044	16,858	45,237
Less--Held by F.R. Banks	49,832	2,906	13,795	1,793	1,977	4,889	4,321	3,367	1,731	733	1,587	2,899	9,835
F.R. notes, net	313,091	18,500	105,665	11,223	21,655	25,008	12,813	35,231	12,740	7,438	13,457	13,959	35,402
Collateral held against F.R. notes													
Gold certificate account	11,056												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	294,017												
Total collateral	313,091												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.