

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 24, 1992

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 23, 1992
	Week ended Dec 23, 1992	Change from week ended		
		Dec 16, 1992	Dec 25, 1991	
Reserve Bank credit ^{1 2}	338,799	+ 5,061	+ 23,852	347,512
U.S. government securities				
Bought outright--system account	296,138	+ 1,209	+ 29,699	296,066
Held under repurchase agreements	6,119	+ 4,254	- 1,635	13,132
Federal agency obligations				
Bought outright	5,450	- 35	- 640	5,450
Held under repurchase agreements	103	+ 103	- 170	277
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	59	+ 39	- 79	87
Seasonal credit	20	+ 2	- 19	19
Extended credit	1	- 2	0	0
Float	941	- 761	+ 211	2,291
Other F.R. assets	29,969	+ 253	- 3,514	30,190
Gold stock	11,057	- 1	- 2	11,056
Special drawing rights certificate account	8,018	- 286	- 2,000	8,018
Treasury currency outstanding	21,475	+ 14	+ 467	21,475
Total factors supplying reserve funds	379,349	+ 4,789	+ 22,318	388,062
Currency in circulation*	331,187	+ 2,017	+ 25,518	333,221
Treasury cash holdings*	512	- 5	- 119	510
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,764	+ 2,763	- 1,958	6,568
Foreign	220	+ 17	- 75	178
Service-related balances and adjustments ³	5,781	- 68	+ 1,532	5,781
Other	313	+ 21	+ 99	305
Other F.R. liabilities and capital	8,399	+ 347	- 450	8,344
Total factors, other than reserve balances, absorbing reserve funds	354,176	+ 5,092	+ 24,547	354,907
Reserve balances with F.R. Banks ⁴	25,173	- 303	- 2,230	33,154

On December 23, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 288,854 million, a change of + \$ 1,093 million for the week.

¹ Net of \$ 7,297 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,297 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 7,369 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,369 million was with foreign official and international accounts. Includes \$ 45 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 5,622 million and adjustments of \$ 159 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Mednesday Dec 23, 1992	Change since	
			Mednesday Dec 16, 1992	Mednesday Dec 25, 1991
ASSETS				
Gold certificate account		11,056	- 1	- 2
Special drawing rights certificate account		8,018	0	- 2,000
Coin		476	- 11	- 69
Loans		107	+ 68	- 75
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,450	0	- 640
Held under repurchase agreements ¹		277	+ 277	- 123
U.S. government securities				
Bought outright--Bills		142,850	- 1,929	+ 10,768
Notes		118,179	0	+ 16,659
Bonds		35,037	0	+ 2,706
Total bought outright ²		296,066	- 1,929	+ 30,133
Held under repurchase agreements ¹		13,132	+ 13,132	+ 3,130
Total U.S. government securities		309,198	+ 11,203	+ 33,264
Total loans and securities		315,031	+ 11,547	+ 32,426
Items in process of collection	(588)	8,418	- 1,176	- 140
Bank premises		1,028	+ 2	+ 46
Other assets ³		29,361	+ 527	- 3,498
TOTAL ASSETS	(588)	373,387	+ 10,888	+ 26,762
LIABILITIES				
Federal Reserve notes		312,731	+ 3,310	+ 25,941
Deposits				
Depository institutions		39,177	+ 9,213	+ 6,193
U.S. Treasury--general account		6,568	- 390	- 3,266
Foreign--official accounts		178	- 43	- 89
Other		305	+ 39	+ 105
Total deposits		46,228	+ 8,820	+ 2,942
Deferred availability cash items	(588)	6,084	- 1,517	- 1,505
Other liabilities and accrued dividends ⁴		1,990	+ 210	- 895
TOTAL LIABILITIES	(588)	367,033	+ 10,822	+ 26,483
CAPITAL ACCOUNTS				
Capital paid in		3,054	+ 5	+ 404
Surplus		2,640	+ 22	+ 217
Other capital accounts		660	+ 38	- 342

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,369 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 45 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 23, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	107	0	Within 15 days	22,913	+ 7,701	504	+ 467
16 days to 90 days	0	0	16 days to 90 days	71,996	- 54	769	- 190
Over 90 days	0	0	91 days to 1 year	97,624	+ 3,556	1,024	0
			Over 1 year to 5 years	69,957	0	2,592	0
			Over 5 years to 10 years	18,903	0	696	0
			Over 10 years	27,805	0	142	0
Total	107	0	Total	309,198	+ 11,203	5,727	+ 277

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 23, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,056	705	4,042	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	476	19	13	26	28	98	45	34	28	17	37	31	100
Loans	107	3	1	28	0	0	2	16	3	6	5	0	43
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,450	348	2,120	166	343	426	186	675	133	85	147	200	620
Held under repurchase agreements ¹	277	0	277	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	142,850	9,124	55,573	4,348	8,991	11,170	4,863	17,692	3,495	2,226	3,864	5,241	16,261
Notes	118,179	7,548	45,976	3,597	7,438	9,241	4,023	14,637	2,892	1,842	3,197	4,335	13,453
Bonds	35,037	2,238	13,631	1,066	2,205	2,740	1,193	4,339	857	546	948	1,285	3,988
Total bought outright ²	296,066	18,911	115,179	9,011	18,635	23,151	10,079	36,668	7,244	4,614	8,009	10,861	33,703
Held under repurchase agreements ¹	13,132	0	13,132	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	309,198	18,911	128,311	9,011	18,635	23,151	10,079	36,668	7,244	4,614	8,009	10,861	33,703
Total loans and securities	315,031	19,262	130,709	9,205	18,978	23,577	10,267	37,359	7,380	4,705	8,161	11,061	34,366
Items in process of collection	9,006	497	1,240	448	371	753	1,437	981	351	437	459	602	1,430
Bank premises	1,028	89	137	44	35	127	57	112	29	33	52	166	146
Other assets ³	29,361	1,185	9,679	1,066	1,708	2,072	2,260	3,530	694	681	990	2,048	3,448
Interdistrict settlement account	0	-793	-22,694	+2,105	+1,653	+1,269	+4,049	-3,243	+5,349	+2,871	+5,335	+2,771	+1,327
TOTAL ASSETS	373,976	21,476	125,935	13,543	23,987	29,489	18,936	41,079	14,304	9,124	15,562	17,519	43,020

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,369 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 45 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 23, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	312,731	18,541	104,481	11,326	21,583	24,919	13,228	35,265	12,751	7,439	13,528	14,088	35,581
Deposits													
Depository institutions	39,177	2,205	11,114	1,501	1,662	3,408	4,312	3,982	1,147	1,024	1,338	2,519	4,964
U.S. Treasury--general account	6,568	0	6,568	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	178	5	79	6	8	9	13	17	3	4	5	11	18
Other	305	1	145	1	2	38	3	75	1	4	5	27	4
Total deposits	46,228	2,212	17,906	1,508	1,672	3,455	4,327	4,073	1,151	1,032	1,348	2,558	4,985
Deferred credit items	6,672	372	839	404	240	515	774	776	209	462	407	380	1,293
Other liabilities and accrued dividends ¹	1,990	114	798	61	119	154	76	234	45	32	55	79	224
TOTAL LIABILITIES	367,621	21,239	124,024	13,299	23,615	29,043	18,406	40,348	14,156	8,965	15,339	17,105	42,084
CAPITAL ACCOUNTS													
Capital paid in	3,054	108	885	117	176	210	290	346	70	80	109	212	450
Surplus	2,640	98	771	105	161	171	241	321	66	70	99	202	336
Other capital accounts	660	31	255	22	35	66	0	64	12	10	15	0	151
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	373,976	21,476	125,935	13,543	23,987	29,489	18,936	41,079	14,304	9,124	15,562	17,519	43,020
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	364,870	21,488	119,451	13,121	23,745	30,061	17,589	38,887	14,509	8,209	15,127	16,977	45,704
Less--Held by F.R. Banks	52,139	2,946	14,970	1,795	2,162	5,142	4,362	3,622	1,759	770	1,599	2,889	10,123
F.R. notes, net	312,731	18,541	104,481	11,326	21,583	24,919	13,228	35,265	12,751	7,439	13,528	14,088	35,581
Collateral held against F.R. notes													
Gold certificate account	11,056												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	293,657												
Total collateral	312,731												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.