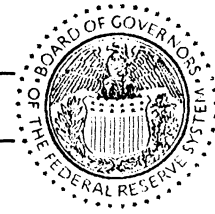


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 17, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 16, 1992
	Week ended Dec 16, 1992	Change from week ended		
		Dec 9, 1992	Dec 18, 1991	
Reserve Bank credit ^{1 2}	333,738	+ 4,321	+ 27,282	334,820
U.S. government securities				
Bought outright--system account	294,929	+ 1,408	+ 28,149	297,995
Held under repurchase agreements	1,865	+ 1,395	+ 1,865	0
Federal agency obligations				
Bought outright	5,485	- 49	- 605	5,450
Held under repurchase agreements	0	- 6	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	20	+ 9	+ 8	15
Seasonal credit	18	0	- 24	22
Extended credit	2	+ 2	+ 1	2
Float	1,702	+ 1,234	+ 937	1,611
Other F.R. assets	29,719	+ 327	- 3,048	29,726
Gold stock	11,057	- 1	- 1	11,057
Special drawing rights certificate account	8,304	- 1,714	- 1,714	8,018
Treasury currency outstanding	21,496	+ 14	+ 497	21,496
Total factors supplying reserve funds	374,596	+ 2,620	+ 26,063	375,391
Currency in circulation*	329,204	+ 1,104	+ 25,536	329,918
Treasury cash holdings*	517	- 4	- 113	513
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,002	- 74	- 836	6,958
Foreign	203	+ 26	- 14	221
Service-related balances and adjustments ³	5,849	+ 57	+ 1,476	5,848
Other	293	+ 22	+ 69	266
Other F.R. liabilities and capital	8,052	+ 324	- 657	8,069
Total factors, other than reserve balances, absorbing reserve funds	349,119	+ 1,456	+ 25,462	351,793
Reserve balances with F.R. Banks ⁴	25,477	+ 1,164	+ 602	23,599

On December 16, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 287.761 million, a change of - \$ 6,747 million for the week.

1 Net of \$ 6,105 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,105 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,440 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,440 million was with foreign official and international accounts. Includes \$ 0 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,617 million and adjustments of \$ 232 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 16, 1992	Change since	
			Wednesday Dec 9, 1992	Wednesday Dec 18, 1991
ASSETS				
Gold certificate account		11,057	- 1	- 1
Special drawing rights certificate account		8,018	- 2,000	- 2,000
Coin		487	+ 1	- 68
Loans		39	+ 5	- 22
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,450	- 84	- 640
Held under repurchase agreements ¹		0	- 5	0
U.S. government securities				
Bought outright--Bills		144,779	+ 4,569	+ 10,546
Notes		118,179	0	+ 16,659
Bonds		35,037	0	+ 2,706
Total bought outright ²		297,995	+ 4,569	+ 29,911
Held under repurchase agreements ¹		0	- 75	0
Total U.S. government securities		297,995	+ 4,494	+ 29,911
Total loans and securities		303,484	+ 4,410	+ 29,250
Items in process of collection	(1,111)	9,594	+ 3,814	+ 2,975
Bank premises		1,026	0	+ 45
Other assets ³		28,834	+ 248	- 3,054
TOTAL ASSETS	(1,111)	362,499	+ 6,473	+ 27,146
LIABILITIES				
Federal Reserve notes		309,421	+ 1,191	+ 24,789
Deposits				
Depository institutions		29,963	+ 273	+ 1,171
U.S. Treasury--general account		6,958	+ 2,352	- 536
Foreign--official accounts		221	+ 24	- 15
Other	(-23)	266	- 6	+ 47
Total deposits	(-23)	37,408	+ 2,643	+ 667
Deferred availability cash items	(1,134)	7,601	+ 2,417	+ 2,012
Other liabilities and accrued dividends ⁴		1,780	- 1	- 872
TOTAL LIABILITIES	(1,111)	356,210	+ 6,250	+ 26,596
CAPITAL ACCOUNTS				
Capital paid in		3,049	+ 20	+ 398
Surplus		2,618	+ 26	+ 195
Other capital accounts		622	+ 176	- 43

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,000 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,440 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 16, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	37	0	Within 15 days	15,213	+ 3,567	37	- 23
16 days to 90 days	2	0	16 days to 90 days	72,049	+ 2,420	959	+ 73
Over 90 days	0	0	91 days to 1 year	94,069	- 1,493	1,024	- 85
			Over 1 year to 5 years	69,957	0	2,592	- 16
			Over 5 years to 10 years	18,903	0	696	- 26
			Over 10 years	27,805	0	142	- 12
Total	39	0	Total	297,995	+ 4,494	5,450	- 89

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 16, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	487	19	15	28	29	99	47	37	27	17	36	33	100
Loans	39	2	0	4	0	1	2	11	2	10	5	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,450	348	2,120	166	343	426	186	675	133	85	147	200	620
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	144,779	9,247	56,324	4,407	9,113	11,321	4,929	17,931	3,542	2,256	3,916	5,311	16,481
Notes	118,179	7,548	45,976	3,597	7,438	9,241	4,023	14,637	2,892	1,842	3,197	4,335	13,453
Bonds	35,037	2,238	13,631	1,066	2,205	2,740	1,193	4,339	857	546	948	1,285	3,988
Total bought outright ²	297,995	19,034	115,930	9,070	18,756	23,302	10,145	36,907	7,291	4,644	8,061	10,932	33,922
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	297,995	19,034	115,930	9,070	18,756	23,302	10,145	36,907	7,291	4,644	8,061	10,932	33,922
Total loans and securities	303,484	19,383	118,050	9,241	19,099	23,729	10,333	37,593	7,427	4,739	8,214	11,132	34,544
Items in process of collection	10,705	393	2,771	1,017	310	715	1,288	907	234	467	520	505	1,578
Bank premises	1,026	89	137	44	35	127	57	112	29	33	52	165	146
Other assets ³	28,834	1,186	9,068	1,073	1,721	2,082	2,289	3,526	698	699	999	2,023	3,470
Interdistrict settlement account	0	-1,224	-13,423	+1,627	+964	-29	+2,565	-4,626	+5,299	+2,169	+4,846	+1,622	+210
TOTAL ASSETS	363,610	21,062	123,469	13,679	23,373	28,315	17,400	39,854	14,187	8,505	15,195	16,320	42,251

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 3,000 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,440 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 16, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	309,421	18,322	104,107	11,154	21,592	24,673	12,440	35,093	12,571	7,328	13,441	13,851	34,850
Deposits													
Depository institutions	29,963	2,038	7,308	1,292	1,041	2,468	3,610	2,975	1,145	570	1,048	1,582	4,886
U.S. Treasury--general account	6,958	0	6,958	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	221	5	122	6	8	9	13	17	3	4	5	11	18
Other	243	1	94	1	2	41	-22	89	0	4	5	25	3
Total deposits	37,384	2,044	14,482	1,299	1,051	2,519	3,600	3,081	1,149	577	1,058	1,619	4,907
Deferred credit items	8,735	349	2,318	925	249	535	770	724	276	417	428	373	1,370
Other liabilities and accrued dividends ¹	1,780	111	663	58	112	147	70	222	42	29	52	75	201
TOTAL LIABILITIES	357,321	20,826	121,570	13,435	23,004	27,874	16,880	39,119	14,039	8,351	14,980	15,917	41,327
CAPITAL ACCOUNTS													
Capital paid in	3,049	108	885	117	176	210	290	346	70	80	106	212	448
Surplus	2,618	98	771	105	161	171	230	321	66	70	99	191	336
Other capital accounts	622	31	242	21	32	61	0	68	12	4	9	0	141
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	363,610	21,062	123,469	13,679	23,373	28,315	17,400	39,854	14,187	8,505	15,195	16,320	42,251
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	365,832	21,595	120,031	13,117	23,990	30,199	17,161	39,267	14,450	8,164	15,160	16,959	45,740
Less--Held by F.R. Banks	56,411	3,273	15,924	1,963	2,398	5,526	4,721	4,174	1,879	836	1,719	3,109	10,890
F.R. notes, net	309,421	18,322	104,107	11,154	21,592	24,673	12,440	35,093	12,571	7,328	13,441	13,851	34,850
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	290,346												
Total collateral	309,421												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.