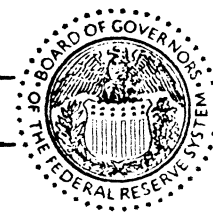


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 3, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 2, 1992
	Week ended Dec 2, 1992	Change from week ended		
		Nov 25, 1992	Dec 4, 1991	
Reserve Bank credit ^{1 2}	330,253	+ 280	+ 23,358	329,670
U.S. government securities				
Bought outright--system account	292,902	+ 1,074	+ 27,323	293,076
Held under repurchase agreements	1,301	- 791	- 412	1,415
Federal agency obligations				
Bought outright	5,534	0	- 555	5,534
Held under repurchase agreements	63	- 59	+ 55	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	134	- 19	+ 101	11
Seasonal credit	26	- 8	- 20	22
Extended credit	0	0	- 1	0
Float	686	+ 351	- 529	297
Other F.R. assets	29,607	- 269	- 2,603	29,315
Gold stock	11,059	0	0	11,059
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,468	+ 14	+ 486	21,468
Total factors supplying reserve funds	372,798	+ 294	+ 23,845	372,215
Currency in circulation*	327,308	+ 1,674	+ 25,127	327,714
Treasury cash holdings*	525	+ 30	- 111	522
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,602	- 186	- 319	4,760
Foreign	183	- 16	- 118	167
Service-related balances and adjustments ³	6,069	+ 300	+ 2,038	6,070
Other	292	+ 8	+ 71	294
Other F.R. liabilities and capital	7,984	- 193	- 1,943	7,552
Total factors, other than reserve balances, absorbing reserve funds	347,963	+ 1,617	+ 24,746	347,080
Reserve balances with F.R. Banks ⁴	24,835	- 1,323	- 901	25,135

On December 2, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 289,879 million, a change of + \$ 4,601 million for the week.

1 Net of \$ 6,508 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,508 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,677 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,677 million was with foreign official and international accounts. Includes \$ 50 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,685 million and adjustments of \$ 384 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

** Estimated data (Philadelphia District)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 2, 1992	Change since	
			Wednesday Nov 25, 1992	Wednesday Dec 4, 1991
ASSETS				
Gold certificate account		11,059	0	0
Special drawing rights certificate account		10,018	0	0
Coin		476	- 19	- 73
Loans		33	- 832	- 16
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,534	0	- 555
Held under repurchase agreements ¹		0	0	- 10
U.S. government securities				
Bought outright--Bills		140,160	+ 736	+ 6,723
Notes		117,879	0	+ 16,659
Bonds		35,037	0	+ 2,706
Total bought outright ²		293,076	+ 736	+ 26,088
Held under repurchase agreements ¹		1,415	+ 1,072	+ 608
Total U.S. government securities		294,491	+ 1,808	+ 26,696
Total loans and securities		300,058	+ 977	+ 26,115
Items in process of collection	(612)	6,452	+ 254	- 35
Bank premises		1,029	+ 1	+ 53
Other assets ³		28,291	- 511	- 3,256
TOTAL ASSETS	(612)	357,384	+ 701	+ 22,805
LIABILITIES				
Federal Reserve notes		307,244	+ 659	+ 23,878
Deposits				
Depository institutions		31,484	+ 1,276	- 828
U.S. Treasury--general account		4,760	- 1,314	+ 1,331
Foreign--official accounts		167	- 18	- 36
Other		294	+ 16	+ 86
Total deposits		36,706	- 41	+ 553
Deferred availability cash items	(612)	5,882	+ 619	+ 770
Other liabilities and accrued dividends ⁴		1,818	- 43	- 1,060
TOTAL LIABILITIES	(612)	351,649	+ 1,194	+ 24,141
CAPITAL ACCOUNTS				
Capital paid in		3,029	+ 1	+ 384
Surplus		2,542	- 87	+ 119
Other capital accounts		164	- 408	- 1,840

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

** Estimated data (Philadelphia District)

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 2, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	14	0	Within 15 days	13,981	+ 3,831	55	- 338
16 days to 90 days	19	0	16 days to 90 days	68,541	- 1,154	886	+ 373
Over 90 days	0	0	91 days to 1 year	95,604	+ 100	1,109	- 20
			Over 1 year to 5 years	69,757	- 627	2,608	- 15
			Over 5 years to 10 years	18,803	0	722	0
			Over 10 years	27,805	0	154	0
Total	33	0	Total	294,491	+ 2,151	5,534	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 2, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	705	4,045	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	476	19	14	33	26	98	43	35	26	17	35	32	100
Loans	33	1	0	3	0	0	0	5	5	10	6	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,534	353	2,153	168	348	433	188	685	135	86	150	203	630
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	140,160	8,952	54,527	4,266	8,822	10,960	4,772	17,359	3,429	2,184	3,792	5,142	15,955
Notes	117,879	7,529	45,859	3,588	7,420	9,218	4,013	14,599	2,884	1,837	3,189	4,324	13,419
Bonds	35,037	2,238	13,631	1,066	2,205	2,740	1,193	4,339	857	546	948	1,285	3,988
Total bought outright ²	293,076	18,720	114,016	8,920	18,447	22,917	9,977	36,298	7,171	4,568	7,928	10,752	33,362
Held under repurchase agreements ¹	1,415	0	1,415	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	294,491	18,720	115,431	8,920	18,447	22,917	9,977	36,298	7,171	4,568	7,928	10,752	33,362
Total loans and securities	300,058	19,074	117,584	9,092	18,795	23,350	10,166	36,987	7,311	4,664	8,084	10,955	33,996
Items in process of collection	7,064	362	747	497	162	543	764	663	321	488	417	654	1,447
Bank premises	1,029	89	141	44	35	127	57	112	29	33	52	165	146
Other assets ³	28,291	1,156	8,883	1,057	1,687	2,036	2,269	3,416	692	679	987	2,003	3,428
Interdistrict settlement account	0	-1,635	-20,055	+2,377	+1,618	+786	+3,937	-3,157	+5,112	+2,463	+4,791	+1,636	+2,126
TOTAL ASSETS	357,996	20,481	114,753	13,766	23,626	28,841	18,042	40,662	14,102	8,710	15,028	16,371	43,615

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

** Estimated data (Philadelphia District)

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 2, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	307,244	18,341	100,362	11,198	21,438	24,996	12,557	35,543	12,727	7,230	13,257	13,932	35,661
Deposits													
Depository institutions	31,484	1,454	6,321	1,864	1,527	2,780	4,090	3,516	914	882	1,130	1,515	5,489
U.S. Treasury--general account	4,760	0	4,760	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	167	5	69	6	8	9	13	17	3	4	5	11	18
Other	294	1	135	2	1	47	1	68	0	4	4	26	5
Total deposits	36,705	1,460	11,286	1,872	1,536	2,836	4,104	3,601	918	890	1,139	1,552	5,512
Deferred credit items	6,494	350	702	413	208	467	815	630	275	418	380	442	1,393
Other liabilities and accrued dividends ¹	1,818	114	691	59	111	141	70	229	43	29	54	76	202
TOTAL LIABILITIES	352,261	20,264	113,042	13,542	23,293	28,440	17,546	40,003	13,963	8,567	14,830	16,002	42,768
CAPITAL ACCOUNTS													
Capital paid in	3,029	108	880	117	175	209	289	346	70	79	106	204	445
Surplus	2,542	98	771	105	158	171	206	312	66	64	91	165	336
Other capital accounts	164	10	60	1	0	22	0	0	3	0	0	0	67
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	357,996	20,481	114,753	13,766	23,626	28,841	18,042	40,662	14,102	8,710	15,028	16,371	43,615
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	360,239	21,537	115,830	13,148	23,459	30,080	17,167	38,978	14,350	8,013	14,603	16,945	46,129
Less--Held by F.R. Banks	52,995	3,196	15,468	1,949	2,021	5,084	4,609	3,434	1,623	783	1,346	3,012	10,468
F.R. notes, net	307,244	18,341	100,362	11,198	21,438	24,996	12,557	35,543	12,727	7,230	13,257	13,932	35,661
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	286,167												
Total collateral	307,244												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

** Estimated data (Philadelphia District)