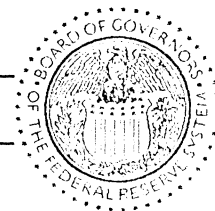


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 19, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 18, 1992
	Week ended Nov 18, 1992	Change from week ended		
		Nov 11, 1992	Nov 20, 1991	
Reserve Bank credit ^{1 2}	327,908	+ 1,199	+ 28,154	322,032
U.S. government securities				
Bought outright--system account	286,364	+ 1,296	+ 23,899	286,719
Held under repurchase agreements	4,402	+ 96	+ 4,402	150
Federal agency obligations				
Bought outright	5,534	0	- 605	5,534
Held under repurchase agreements	177	- 111	+ 177	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	49	+ 44	+ 35	155
Seasonal credit	39	- 4	- 53	39
Extended credit	0	0	- 1	0
Float	662	+ 356	+ 42	138
Other F.R. assets	30,682	- 477	+ 259	29,297
Gold stock	11,059	0	+ 1	11,059
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,440	+ 14	+ 479	21,440
Total factors supplying reserve funds	370,425	+ 1,213	+ 28,634	364,549
Currency in circulation*	324,972	+ 1,823	+ 25,690	325,155
Treasury cash holdings*	500	- 2	- 134	490
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,184	- 65	- 411	6,504
Foreign	247	- 135	+ 58	162
Service-related balances and adjustments ³	6,035	+ 304	+ 2,275	6,034
Other	301	+ 7	+ 73	288
Other F.R. liabilities and capital	7,887	+ 354	- 545	7,903
Total factors, other than reserve balances, absorbing reserve funds	345,127	+ 2,287	+ 27,007	346,537
Reserve balances with F.R. Banks ⁴	25,299	- 1,074	+ 1,627	18,012

On November 18, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 292,312 million, a change of - \$ 5,316 million for the week.

1 Net of \$ 5,948 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,948 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,053 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,053 million was with foreign official and international accounts. Includes \$ 306 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,683 million and adjustments of \$ 352 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Nov 18, 1992	Change since	
			Wednesday Nov 11, 1992	Wednesday Nov 20, 1991
ASSETS				
Gold certificate account		11,059	- 1	+ 1
Special drawing rights certificate account		10,018	0	0
Coin		517	+ 6	- 51
Loans		194	+ 148	+ 97
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,534	0	- 605
Held under repurchase agreements ¹		0	- 533	0
U.S. government securities				
Bought outright--Bills		139,709	+ 555	+ 9,220
Notes		113,026	+ 200	+ 13,955
Bonds		33,984	+ 400	+ 2,221
Total bought outright ²		286,719	+ 1,155	+ 25,396
Held under repurchase agreements ¹		150	- 4,538	+ 150
Total U.S. government securities		286,869	- 3,383	+ 25,546
Total loans and securities		292,597	- 3,768	+ 25,037
Items in process of collection	(604)	5,741	- 1,744	- 307
Bank premises		1,028	+ 2	+ 58
Other assets ³		28,368	- 2,205	- 1,430
TOTAL ASSETS	(604)	349,328	- 7,711	+ 23,307
LIABILITIES				
Federal Reserve notes		304,722	+ 752	+ 25,183
Deposits				
Depository institutions		24,312	- 8,322	- 3,114
U.S. Treasury--general account		6,504	+ 1,116	+ 1,127
Foreign--official accounts		162	- 103	- 23
Other		288	- 16	+ 77
Total deposits		31,267	- 7,325	- 1,933
Deferred availability cash items	(603)	5,436	- 1,396	+ 391
Other liabilities and accrued dividends ⁴		1,776	- 12	- 807
TOTAL LIABILITIES	(604)	343,201	- 7,980	+ 22,834
CAPITAL ACCOUNTS				
Capital paid in		3,022	+ 2	+ 389
Surplus		2,626	+ 40	+ 203
Other capital accounts		478	+ 228	- 119

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,053 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 306 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 18, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	193	0	Within 15 days	14,311	- 2,625	458	- 195
16 days to 90 days	1	0	16 days to 90 days	69,135	+ 2,326	568	- 263
Over 90 days	0	0	91 days to 1 year	91,877	- 1,766	1,129	- 75
			Over 1 year to 5 years	67,062	- 2,159	2,503	0
			Over 5 years to 10 years	17,627	+ 613	722	0
			Over 10 years	26,858	+ 227	154	0
Total	194	0	Total	286,869	- 3,383	5,534	- 533

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 18, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	705	4,045	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	517	21	16	39	27	102	50	43	28	18	35	36	103
Loans	194	2	0	1	0	0	0	7	9	11	12	3	150
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,534	353	2,153	168	348	433	188	685	135	86	150	203	630
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	139,709	8,924	54,351	4,252	8,794	10,925	4,756	17,303	3,418	2,177	3,779	5,125	15,904
Notes	113,026	7,219	43,971	3,440	7,114	8,838	3,848	13,998	2,765	1,761	3,058	4,146	12,866
Bonds	33,984	2,171	13,221	1,034	2,139	2,657	1,157	4,209	832	530	919	1,247	3,869
Total bought outright ²	286,719	18,314	111,543	8,727	18,047	22,420	9,761	35,510	7,015	4,468	7,756	10,519	32,639
Held under repurchase agreements ¹	150	0	150	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	286,869	18,314	111,693	8,727	18,047	22,420	9,761	35,510	7,015	4,468	7,756	10,519	32,639
Total loans and securities	292,597	18,669	113,846	8,896	18,395	22,853	9,950	36,202	7,160	4,566	7,917	10,725	33,419
Items in process of collection	6,345	338	619	460	404	522	715	568	255	394	384	424	1,262
Bank premises	1,028	89	141	44	35	127	57	112	29	33	52	164	146
Other assets ³	28,368	1,130	8,835	1,071	1,690	2,003	2,329	3,451	689	690	1,000	2,049	3,432
Interdistrict settlement account	0	-1,367	-17,685	+2,016	+1,345	+767	+2,623	-3,254	+5,090	+2,098	+4,693	+1,624	+2,051
TOTAL ASSETS	349,932	20,296	113,211	13,192	23,199	28,276	16,529	39,728	13,861	8,166	14,743	15,947	42,784

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,053 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 306 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 18, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	304,722	18,433	100,016	11,348	21,133	24,679	11,863	35,730	12,408	6,989	13,097	13,412	35,615
Deposits													
Depository institutions	24,312	1,175	3,247	1,141	1,376	2,490	3,323	2,386	1,070	538	1,018	1,635	4,864
U.S. Treasury--general account	6,504	0	6,504	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	162	5	63	6	8	9	13	17	3	4	5	11	18
Other	288	0	105	2	1	55	1	86	0	5	3	25	5
Total deposits	31,267	1,180	9,919	1,148	1,385	2,554	3,337	2,488	1,074	597	1,026	1,671	4,886
Deferred credit items	6,040	350	756	407	209	475	730	571	194	401	363	395	1,187
Other liabilities and accrued dividends ¹	1,776	107	650	57	106	139	69	216	42	29	51	73	238
TOTAL LIABILITIES	343,805	20,070	111,341	12,960	22,832	27,846	16,000	39,005	13,718	8,016	14,537	15,551	41,927
CAPITAL ACCOUNTS													
Capital paid in	3,022	104	880	117	174	209	289	345	69	79	106	204	445
Surplus	2,626	98	771	105	161	171	240	321	66	70	99	189	336
Other capital accounts	478	24	219	9	31	50	0	56	8	1	1	3	76
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	349,932	20,296	113,211	13,192	23,199	28,276	16,529	39,728	13,861	8,166	14,743	15,947	42,784
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	358,494	21,700	115,743	13,082	23,269	30,177	16,671	39,014	14,043	7,826	14,480	16,481	46,009
Less--Held by F.R. Banks	53,772	3,267	15,727	1,734	2,137	5,499	4,808	3,284	1,635	837	1,382	3,069	10,393
F.R. notes, net	304,722	18,433	100,016	11,348	21,133	24,679	11,863	35,730	12,408	6,989	13,097	13,412	35,615
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	283,645												
Total collateral	304,722												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.