

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 24, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 23, 1992
	Week ended Sep 23, 1992	Change from week ended		
		Sep 16, 1992	Sep 25, 1991	
Reserve Bank credit ^{1 2}	325,033	+ 1,314	+ 29,015	333,929
U.S. government securities				
Bought outright--system account	280,594	+ 99	+ 23,782	280,683
Held under repurchase agreements	5,901	+ 1,735	+ 5,028	14,303
Federal agency obligations				
Bought outright	5,534	0	- 620	5,534
Held under repurchase agreements	195	+ 26	+ 100	224
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	24	- 220	- 15	44
Seasonal credit	194	+ 12	- 107	200
Extended credit	0	0	- 81	0
Float	518	- 581	- 26	177
Other F.R. assets	32,073	+ 243	+ 954	32,765
Gold stock	11,059	0	- 3	11,059
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,369	+ 14	+ 492	21,369
Total factors supplying reserve funds	367,480	+ 1,328	+ 29,505	376,376
Currency in circulation*	318,187	- 1,801	+ 24,490	317,752
Treasury cash holdings*	529	- 2	- 78	522
Deposits, other than reserve balances, with F.R. Banks				
Treasury	13,697	+ 7,413	+ 3,789	21,796
Foreign	297	+ 40	+ 80	310
Service-related balances and adjustments ³	5,760	+ 50	+ 2,388	5,760
Other	289	- 4	+ 44	256
Other F.R. liabilities and capital	8,235	- 39	- 299	8,107
Total factors, other than reserve balances, absorbing reserve funds	346,994	+ 5,657	+ 30,414	354,503
Reserve balances with F.R. Banks ⁴	20,486	- 4,329	- 909	21,873

On September 23, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 282,343 million, a change of - \$ 9,154 million for the week.

1 Net of \$ 5,941 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,941 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,342 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,342 million was with foreign official and international accounts. Includes \$ 125 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,608 million and adjustments of \$ 152 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 23, 1992	Change since	
			Wednesday Sep 16, 1992	Wednesday Sep 25, 1991
ASSETS				
Gold certificate account		11,059	- 1	- 3
Special drawing rights certificate account		10,018	0	0
Coin		498	+ 6	- 75
Loans		244	- 1,345	- 111
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,534	0	- 620
Held under repurchase agreements ¹		224	- 83	+ 224
U.S. government securities				
Bought outright--Bills		135,072	- 3,090	+ 8,696
Notes		112,026	+ 650	+ 13,655
Bonds		33,584	0	+ 1,971
Total bought outright ²		280,683	- 2,440	+ 24,321
Held under repurchase agreements ¹		14,303	+ 11,621	+ 14,303
Total U.S. government securities		294,986	+ 9,181	+ 38,624
Total loans and securities		300,988	+ 7,753	+ 38,118
Items in process of collection	(536)	5,426	- 929	+ 433
Bank premises		1,019	- 1	+ 65
Other assets ³		31,673	+ 610	+ 929
TOTAL ASSETS	(536)	360,681	+ 7,439	+ 39,467
LIABILITIES				
Federal Reserve notes		297,402	- 1,566	+ 23,677
Deposits				
Depository institutions		28,171	- 3,572	- 828
U.S. Treasury--general account		21,796	+ 13,915	+ 16,472
Foreign--official accounts		310	- 191	+ 68
Other		256	- 73	- 29
Total deposits		50,533	+ 10,080	+ 15,683
Deferred availability cash items	(536)	4,637	- 1,078	+ 289
Other liabilities and accrued dividends ⁴		1,814	+ 7	- 926
TOTAL LIABILITIES	(536)	354,387	+ 7,443	+ 38,722
CAPITAL ACCOUNTS				
Capital paid in		2,974	+ 2	+ 408
Surplus		2,652	0	+ 228
Other capital accounts		669	- 5	+ 108

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,342 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 125 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 80 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 23, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	211	0	Within 15 days	27,251	+ 8,188	475	- 83
16 days to 90 days	33	0	16 days to 90 days	67,652	+ 3,172	715	0
Over 90 days	0	0	91 days to 1 year	87,108	- 2,829	1,223	0
			Over 1 year to 5 years	69,179	+ 650	2,454	0
			Over 5 years to 10 years	17,165	0	737	0
			Over 10 years	26,631	0	154	0
Total	244	0	Total	294,986	+ 9,181	5,758	- 83

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 23, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	705	4,045	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	498	19	13	39	32	97	49	44	29	15	28	38	96
Loans	244	24	0	9	0	0	14	18	59	69	29	14	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,534	353	2,153	168	348	433	188	685	135	86	150	203	630
Held under repurchase agreements ¹	224	0	224	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	135,072	8,627	52,548	4,111	8,502	10,562	4,598	16,729	3,305	2,105	3,654	4,955	15,376
Notes	112,026	7,155	43,582	3,410	7,051	8,760	3,814	13,874	2,741	1,746	3,030	4,110	12,753
Bonds	33,584	2,145	13,065	1,022	2,114	2,626	1,143	4,159	822	523	909	1,232	3,823
Total bought outright ²	280,683	17,928	109,195	8,543	17,667	21,948	9,556	34,763	6,868	4,374	7,593	10,297	31,952
Held under repurchase agreements ¹	14,303	0	14,303	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	294,986	17,928	123,498	8,543	17,667	21,948	9,556	34,763	6,868	4,374	7,593	10,297	31,952
Total loans and securities	300,988	18,306	125,875	8,721	18,015	22,381	9,757	35,466	7,062	4,530	7,772	10,514	32,589
Items in process of collection	5,962	387	676	349	238	422	590	667	198	362	385	413	1,275
Bank premises	1,019	89	140	44	35	125	57	112	29	32	52	158	146
Other assets ³	31,673	1,260	10,495	1,159	1,853	2,125	2,496	3,751	753	748	1,083	2,204	3,746
Interdistrict settlement account	0	-1,408	-13,902	+2,545	+706	+313	+1,562	-3,002	+3,692	+2,164	+3,350	+1,681	+2,299
TOTAL ASSETS	361,217	20,068	130,738	13,523	22,182	27,365	15,318	39,644	12,373	8,218	13,333	15,934	42,523

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,342 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 125 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 80 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 23, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	297,402	17,939	98,548	11,341	20,243	24,243	11,456	35,120	11,041	7,021	11,844	13,347	35,259
Deposits													
Depository institutions	28,171	1,474	6,856	1,510	1,242	2,099	2,606	2,983	976	660	872	1,686	5,206
U.S. Treasury--general account	21,796	0	21,796	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	310	5	212	6	8	9	13	17	3	4	5	11	18
Other	256	1	111	1	3	45	1	83	0	4	2	1	4
Total deposits	50,533	1,480	28,976	1,517	1,253	2,153	2,619	3,083	980	667	879	1,698	5,228
Deferred credit items	5,173	312	621	366	214	393	578	507	162	339	340	354	987
Other liabilities and accrued dividends ¹	1,814	109	717	57	108	136	79	215	43	29	50	73	198
TOTAL LIABILITIES	354,923	19,840	128,862	13,281	21,819	26,926	14,732	38,925	12,226	8,056	13,113	15,472	41,671
CAPITAL ACCOUNTS													
Capital paid in	2,974	104	870	116	170	205	287	338	69	79	105	224	406
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	669	26	235	21	31	63	56	60	12	14	15	26	110
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	361,217	20,068	130,738	13,523	22,182	27,365	15,318	39,644	12,373	8,218	13,333	15,934	42,523
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	357,903	21,810	117,333	13,322	22,632	29,304	16,449	38,684	13,048	7,866	13,301	16,732	47,420
Less--Held by F.R. Banks	60,500	3,871	18,785	1,981	2,389	5,061	4,994	3,564	2,007	846	1,457	3,385	12,162
F.R. notes, net	297,402	17,939	98,548	11,341	20,243	24,243	11,456	35,120	11,041	7,021	11,844	13,347	35,259
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	276,326												
Total collateral	297,402												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.