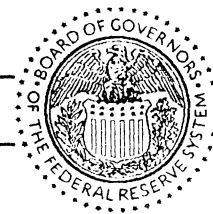


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 17, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 16, 1992
	Week ended Sep 16, 1992	Change from week ended		
		Sep 9, 1992	Sep 18, 1991	
Reserve Bank credit ^{1 2}	323,656	+ 2,864	+ 23,787	325,411
U.S. government securities				
Bought outright--system account	280,496	- 1,204	+ 23,377	283,122
Held under repurchase agreements	4,167	+ 2,690	+ 606	2,682
Federal agency obligations				
Bought outright	5,534	- 5	- 620	5,534
Held under repurchase agreements	168	+ 157	- 48	307
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	244	+ 221	+ 202	1,398
Seasonal credit	182	- 9	- 88	191
Extended credit	0	0	- 550	0
Float	1,039	+ 748	+ 434	98
Other F.R. assets	31,826	+ 266	+ 475	32,079
Gold stock	11,060	0	- 3	11,060
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,370	+ 14	+ 505	21,370
Total factors supplying reserve funds	366,103	+ 2,878	+ 24,290	367,859
Currency in circulation*	320,003	+ 546	+ 25,019	319,316
Treasury cash holdings*	531	- 5	- 80	530
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,284	+ 361	- 2,037	7,881
Foreign	257	- 9	- 11	501
Service-related balances and adjustments ³	5,710	+ 41	+ 2,461	5,710
Other	293	- 5	+ 43	328
Other F.R. liabilities and capital	8,274	- 784	- 363	8,104
Total factors, other than reserve balances, absorbing reserve funds	341,351	+ 146	+ 25,033	342,371
Reserve balances with F.R. Banks ⁴	24,752	+ 2,731	- 744	25,488

On September 16, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 291,497 million, a change of - \$ 2,935 million for the week.

1 Net of \$ 5,709 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,709 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,126 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,126 million was with foreign official and international accounts. Includes \$ 170 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,478 million and adjustments of \$ 232 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 16, 1992	Change since	
			Wednesday Sep 9, 1992	Wednesday Sep 18, 1991
ASSETS				
Gold certificate account		11,060	0	- 3
Special drawing rights certificate account		10,018	0	0
Coin		492	+ 10	- 72
Loans		1,589	+ 1,388	+ 572
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,534	0	- 620
Held under repurchase agreements ¹		307	+ 267	- 509
U.S. government securities				
Bought outright--Bills		138,162	+ 1,113	+ 11,973
Notes		111,376	+ 500	+ 13,030
Bonds		33,584	0	+ 1,971
Total bought outright ²		283,122	+ 1,613	+ 26,973
Held under repurchase agreements ¹		2,682	- 2,093	- 12,434
Total U.S. government securities		285,804	- 480	+ 14,539
Total loans and securities		293,235	+ 1,175	+ 13,983
Items in process of collection	(623)	6,354	- 739	+ 130
Bank premises		1,020	+ 2	+ 66
Other assets ³		31,063	- 32	- 16
TOTAL ASSETS	(623)	353,241	+ 417	+ 14,087
LIABILITIES				
Federal Reserve notes		298,968	- 1,201	+ 24,145
Deposits				
Depository institutions		31,743	- 501	- 6,023
U.S. Treasury--general account		7,881	+ 3,899	- 4,892
Foreign--official accounts		501	+ 318	+ 272
Other		328	+ 50	+ 69
Total deposits		40,454	+ 3,766	- 10,575
Deferred availability cash items	(623)	5,715	- 2,135	+ 791
Other liabilities and accrued dividends ⁴		1,807	- 42	- 957
TOTAL LIABILITIES	(623)	346,944	+ 388	+ 13,405
CAPITAL ACCOUNTS				
Capital paid in		2,972	+ 13	+ 392
Surplus		2,652	0	+ 228
Other capital accounts		674	+ 15	+ 62

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,086 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,126 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 170 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 16, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,570	0	Within 15 days	19,062	+ 1,264	558	+ 438
16 days to 90 days	19	0	16 days to 90 days	64,481	- 2,184	715	- 196
Over 90 days	0	0	91 days to 1 year	89,937	- 60	1,223	- 55
			Over 1 year to 5 years	68,529	+ 500	2,454	+ 100
			Over 5 years to 10 years	17,165	0	737	- 20
			Over 10 years	26,631	0	154	0
Total	1,589	0	Total	285,804	- 480	5,841	+ 267

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 16, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	705	4,046	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	492	19	13	39	31	95	47	41	28	15	28	40	97
Loans	1,589	1	1,230	8	0	0	13	15	59	69	23	10	160
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,534	353	2,153	168	348	433	188	685	135	86	150	203	630
Held under repurchase agreements ¹	307	0	307	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	138,162	8,825	53,750	4,205	8,696	10,804	4,704	17,111	3,381	2,153	3,738	5,069	15,728
Notes	111,376	7,114	43,329	3,390	7,010	8,709	3,792	13,794	2,725	1,736	3,013	4,086	12,679
Bonds	33,584	2,145	13,065	1,022	2,114	2,626	1,143	4,159	822	523	909	1,232	3,823
Total bought outright ²	283,122	18,084	110,144	8,618	17,820	22,139	9,639	35,065	6,927	4,412	7,659	10,387	32,229
Held under repurchase agreements ¹	2,682	0	2,682	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	285,804	18,084	112,826	8,618	17,820	22,139	9,639	35,065	6,927	4,412	7,659	10,387	32,229
Total loans and securities	293,235	18,438	116,516	8,794	18,169	22,571	9,840	35,765	7,122	4,568	7,832	10,600	33,020
Items in process of collection	6,978	372	900	476	282	534	671	760	202	452	392	396	1,542
Bank premises	1,020	89	140	44	35	125	57	112	29	32	52	158	147
Other assets ³	31,063	1,242	10,016	1,148	1,827	2,099	2,485	3,716	759	741	1,073	2,192	3,765
Interdistrict settlement account	0	-985	-15,756	+2,594	+1,325	+601	+1,485	-1,979	+3,233	+2,308	+3,244	+1,647	+2,285
TOTAL ASSETS	353,865	20,591	119,270	13,761	22,971	27,927	15,391	41,022	11,983	8,483	13,283	15,957	43,225

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 3.086 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,126 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 170 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 16, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	298,968	18,062	100,823	11,389	20,521	24,200	11,108	35,691	10,556	6,997	11,358	13,561	34,701
Deposits													
Depository institutions	31,743	1,833	6,634	1,649	1,736	2,555	2,932	3,604	1,014	859	1,279	1,454	6,194
U.S. Treasury--general account	7,881	0	7,881	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	501	5	403	6	8	9	13	17	3	4	5	11	18
Other	328	1	163	1	1	74	1	75	0	4	1	3	5
Total deposits	40,454	1,840	15,080	1,655	1,745	2,638	2,945	3,696	1,018	866	1,285	1,469	6,216
Deferred credit items	6,338	349	819	417	233	515	680	693	188	427	369	392	1,254
Other liabilities and accrued dividends ¹	1,807	111	666	57	110	140	70	221	74	30	51	73	202
TOTAL LIABILITIES	347,567	20,363	117,389	13,519	22,610	27,492	14,805	40,302	11,836	8,320	13,063	15,495	42,374
CAPITAL ACCOUNTS													
Capital paid in	2,972	104	869	116	170	205	287	338	69	79	105	224	406
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	674	27	241	21	30	59	57	61	12	15	15	27	109
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	353,865	20,591	119,270	13,761	22,971	27,927	15,391	41,022	11,983	8,483	13,283	15,957	43,225
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	357,784	21,933	118,784	13,279	22,811	29,184	15,868	38,947	12,442	7,863	12,835	16,658	47,180
Less--Held by F.R. Banks	58,816	3,870	17,961	1,890	2,290	4,985	4,759	3,256	1,886	866	1,477	3,097	12,478
F.R. notes, net	298,968	18,062	100,823	11,389	20,521	24,200	11,108	35,691	10,556	6,997	11,358	13,561	34,701
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	277,890												
Total collateral	298,968												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.