

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 20, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 19, 1992
	Week ended	Change from week ended		
	Aug 19, 1992	Aug 12, 1992	Aug 21, 1991	
Reserve Bank credit ^{1 2}	317,056	+ 2,211	+ 24,855	314,928
U.S. government securities				
Bought outright--system account	276,050	+ 506	+ 24,555	277,500
Held under repurchase agreements	2,698	+ 1,879	+ 2,070	582
Federal agency obligations				
Bought outright	5,612	0	- 547	5,612
Held under repurchase agreements	76	+ 54	+ 47	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	45	+ 33	- 82	70
Seasonal credit	223	+ 5	- 114	230
Extended credit	0	0	- 293	0
Float	811	+ 420	+ 232	522
Other F.R. assets	31,541	- 688	- 1,014	30,412
Gold stock	11,059	0	- 3	11,059
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,364	+ 14	+ 546	21,364
Total factors supplying reserve funds	359,498	+ 2,225	+ 25,399	357,369
Currency in circulation*	316,374	+ 94	+ 22,365	316,190
Treasury cash holdings*	551	- 9	- 61	542
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,291	- 153	+ 153	4,412
Foreign	212	+ 16	- 53	253
Service-related balances and adjustments ³	5,593	- 28	+ 2,316	5,593
Other	294	+ 34	+ 83	321
Other F.R. liabilities and capital	8,269	- 523	+ 169	8,086
Total factors, other than reserve balances, absorbing reserve funds	336,584	- 570	+ 24,972	335,398
Reserve balances with F.R. Banks ⁴	22,914	+ 2,795	+ 427	21,971

On August 19, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 296,114 million, a change of + \$ 2,751 million for the week.

1 Net of \$ 4,874 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,874 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,596 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,596 million was with foreign official and international accounts. Includes \$ 150 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,404 million and adjustments of \$ 189 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

			Change since	
	*	Wednesday Aug 19, 1992	Wednesday Aug 12, 1992	Wednesday Aug 21, 1991
ASSETS				
Gold certificate account		11,059	0	- 3
Special drawing rights certificate account		10,018	0	0
Coin		490	+ 2	- 75
Loans		299	+ 65	- 1,071
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,612	0	- 547
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		137,071	+ 1,824	+ 11,889
Notes		107,622	+ 452	+ 10,100
Bonds		32,807	- 252	+ 1,194
Total bought outright ²		277,500	+ 2,024	+ 23,183
Held under repurchase agreements ¹		582	+ 582	+ 582
Total U.S. government securities		278,082	+ 2,606	+ 23,765
Total loans and securities		283,993	+ 2,670	+ 22,147
Items in process of collection	(629)	5,536	+ 212	+ 155
Bank premises		1,017	+ 2	+ 70
Other assets ³		29,436	- 1,796	- 2,107
TOTAL ASSETS	(629)	341,549	+ 1,090	+ 20,187
LIABILITIES				
Federal Reserve notes		295,858	- 491	+ 21,635
Deposits				
Depository institutions		27,859	+ 1,987	- 1,052
U.S. Treasury--general account		4,412	- 551	- 751
Foreign--official accounts		253	+ 111	- 13
Other		321	+ 56	+ 122
Total deposits		32,845	+ 1,604	- 1,695
Deferred availability cash items	(629)	4,759	+ 9	+ 62
Other liabilities and accrued dividends ⁴		1,850	- 35	- 556
TOTAL LIABILITIES	(629)	335,314	+ 1,086	+ 19,446
CAPITAL ACCOUNTS				
Capital paid in		2,951	+ 10	+ 383
Surplus		2,652	0	+ 228
Other capital accounts		633	- 6	+ 129

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,910 million was outstanding at the end of the latest statement week.² Net of \$ 3,596 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 150 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 19, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	267	0	Within 15 days	17,812	+ 7	417	+ 330
16 days to 90 days	33	0	16 days to 90 days	63,494	+ 3,310	533	- 330
Over 90 days	0	0	91 days to 1 year	88,797	+ 51	1,281	0
			Over 1 year to 5 years	65,664	- 1,400	2,470	0
			Over 5 years to 10 years	16,415	+ 288	757	0
			Over 10 years	25,899	+ 350	154	0
Total	299	0	Total	278,082	+ 2,606	5,612	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 19, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	705	4,045	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	490	23	14	39	32	89	50	42	29	14	28	36	95
Loans	299	4	0	5	0	7	21	13	62	94	49	8	36
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,612	358	2,183	171	353	439	191	695	137	87	152	206	639
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	137,071	8,755	53,325	4,172	8,628	10,718	4,666	16,976	3,354	2,136	3,708	5,029	15,604
Notes	107,622	6,874	41,868	3,276	6,774	8,415	3,664	13,329	2,633	1,677	2,911	3,948	12,251
Bonds	32,807	2,095	12,763	999	2,065	2,565	1,117	4,063	803	511	887	1,204	3,735
Total bought outright ²	277,500	17,725	107,957	8,446	17,466	21,699	9,447	34,368	6,790	4,325	7,507	10,180	31,589
Held under repurchase agreements ¹	582	0	582	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	278,082	17,725	108,539	8,446	17,466	21,699	9,447	34,368	6,790	4,325	7,507	10,180	31,589
Total loans and securities	283,993	18,088	110,722	8,622	17,820	22,145	9,659	35,077	6,989	4,506	7,707	10,394	32,264
Items in process of collection	6,165	337	828	349	273	489	570	507	176	352	361	431	1,492
Bank premises	1,017	89	140	44	35	124	57	112	29	32	52	155	147
Other assets ³	29,436	1,171	9,080	1,119	1,765	2,015	2,452	3,590	722	729	1,048	2,155	3,589
Interdistrict settlement account	0	-954	-13,864	+2,531	+1,494	+505	+1,546	-834	+2,366	+2,116	+2,395	+2,799	-99
TOTAL ASSETS	342,178	20,169	114,360	13,371	22,721	27,269	15,140	41,101	10,922	8,116	12,253	16,896	39,860

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,910 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,596 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 150 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 19, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	295,858	17,764	101,894	11,459	20,514	23,683	10,979	36,351	9,577	6,907	10,633	13,754	32,342
Deposits													
Depository institutions	27,859	1,753	4,493	1,212	1,537	2,538	2,906	3,191	983	654	994	2,208	5,391
U.S. Treasury--general account	4,412	0	4,412	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	253	5	154	6	8	9	13	17	3	4	5	11	18
Other	321	1	157	1	1	57	2	86	0	4	2	2	7
Total deposits	32,845	1,760	9,217	1,218	1,546	2,604	2,920	3,294	987	661	1,002	2,221	5,415
Deferred credit items	5,389	305	695	394	190	407	586	506	168	355	346	382	1,055
Other liabilities and accrued dividends ¹	1,850	116	704	59	114	148	70	232	44	30	53	76	205
TOTAL LIABILITIES	335,943	19,944	112,510	13,131	22,364	26,842	14,555	40,383	10,775	7,954	12,034	16,433	39,018
CAPITAL ACCOUNTS													
Capital paid in	2,951	103	858	115	169	201	286	338	69	78	105	225	402
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	633	24	220	20	27	56	56	59	11	14	15	27	104
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	342,178	20,169	114,360	13,371	22,721	27,269	15,140	41,101	10,922	8,116	12,253	16,896	39,860
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	359,235	22,095	120,944	13,289	22,751	29,129	15,812	39,654	11,593	7,898	12,055	16,661	47,355
Less--Held by F.R. Banks	63,377	4,331	19,049	1,829	2,238	5,446	4,833	3,302	2,015	991	1,421	2,907	15,013
F.R. notes, net	295,858	17,764	101,894	11,459	20,514	23,683	10,979	36,351	9,577	6,907	10,633	13,754	32,342
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	274,781												
Total collateral	295,858												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.