

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks**
 July 16, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 15, 1992
	Week ended Jul 15, 1992	Change from week ended		
		Jul 8, 1992	Jul 17, 1991	
Reserve Bank credit ^{1 2}	312,824	- 1,516	+ 18,799	314,416
U.S. government securities				
Bought outright--system account	275,054	+ 2,014	+ 26,016	276,422
Held under repurchase agreements	0	- 2,358	- 2,623	0
Federal agency obligations				
Bought outright	5,701	- 9	- 512	5,690
Held under repurchase agreements	0	- 4	- 190	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	24	- 288	- 121	12
Seasonal credit	190	+ 7	- 110	198
Extended credit	0	0	- 3	0
Float	433	- 1,086	+ 29	773
Other F.R. assets	31,422	+ 208	- 3,686	31,321
Gold stock	11,060	0	- 3	11,060
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,294	+ 14	+ 527	21,294
Total factors supplying reserve funds	355,196	- 1,502	+ 19,323	356,788
Currency in circulation*	314,473	+ 1,174	+ 20,162	314,466
Treasury cash holdings*	602	- 4	- 18	586
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,245	- 888	- 1,401	4,708
Foreign	209	- 44	- 21	207
Service-related balances and adjustments ³	5,361	- 42	+ 2,216	5,360
Other	236	+ 8	- 51	244
Other F.R. liabilities and capital	8,289	- 929	+ 377	8,059
Total factors, other than reserve balances, absorbing reserve funds	334,415	- 725	+ 21,265	333,631
Reserve balances with F.R. Banks ⁴	20,780	- 777	- 1,941	23,157

On July 15, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 284,624 million, a change of + \$ 4,477 million for the week.

1 Net of \$ 5,527 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,527 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,159 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,159 million was with foreign official and international accounts. Includes \$ 248 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,236 million and adjustments of \$ 124 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 15, 1992	Change since	
			Wednesday Jul 8, 1992	Wednesday Jul 17, 1991
ASSETS				
Gold certificate account		11,060	0	- 3
Special drawing rights certificate account		10,018	0	0
Coin		470	- 1	- 65
Loans		210	- 1,671	- 141
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,690	- 20	- 524
Held under repurchase agreements ¹		0	- 31	- 150
U.S. government securities				
Bought outright--Bills		136,388	+ 3,958	+ 14,833
Notes		106,974	0	+ 9,768
Bonds		33,059	0	+ 1,596
Total bought outright ²		276,422	+ 3,958	+ 26,196
Held under repurchase agreements ¹		0	- 6,950	- 682
Total U.S. government securities		276,422	- 2,992	+ 25,514
Total loans and securities		282,322	- 4,714	+ 24,700
Items in process of collection	(569)	6,246	+ 1,054	+ 657
Bank premises		1,029	+ 1	+ 91
Other assets ³		30,360	- 276	- 3,642
TOTAL ASSETS	(569)	341,504	- 3,936	+ 21,737
LIABILITIES				
Federal Reserve notes		294,228	+ 65	+ 20,181
Deposits				
Depository institutions		28,631	- 1,653	+ 3,097
U.S. Treasury--general account		4,708	- 2,689	- 2,403
Foreign--official accounts		207	+ 5	- 12
Other		244	+ 26	+ 13
Total deposits		33,790	- 4,311	+ 695
Deferred availability cash items	(569)	5,426	+ 352	+ 436
Other liabilities and accrued dividends ⁴		1,941	- 79	- 291
TOTAL LIABILITIES	(569)	335,386	- 3,973	+ 21,021
CAPITAL ACCOUNTS				
Capital paid in		2,885	+ 9	+ 336
Surplus		2,652	0	+ 287
Other capital accounts		582	+ 28	+ 93

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,771 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,159 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 248 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 15, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	65	0	Within 15 days	13,254	- 1,740	80	- 23
16 days to 90 days	145	0	16 days to 90 days	65,272	- 1,347	851	- 10
Over 90 days	0	0	91 days to 1 year	90,141	+ 202	1,316	+ 10
			Over 1 year to 5 years	66,273	+ 173	2,532	- 25
			Over 5 years to 10 years	15,932	- 280	757	+ 2
			Over 10 years	25,549	0	154	0
Total	210	0	Total	276,422	- 2,992	5,690	- 51

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 15, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	705	4,046	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	470	25	12	45	27	83	50	38	27	17	22	33	92
Loans	210	0	0	5	0	8	12	14	40	93	15	9	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,690	363	2,214	173	358	445	194	705	139	89	154	209	648
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	136,388	8,711	53,060	4,151	8,585	10,665	4,643	16,892	3,337	2,126	3,690	5,003	15,526
Notes	106,974	6,833	41,617	3,256	6,733	8,365	3,642	13,249	2,617	1,667	2,894	3,924	12,177
Bonds	33,059	2,112	12,861	1,006	2,081	2,585	1,125	4,094	809	515	894	1,213	3,763
Total bought outright ²	276,422	17,656	107,537	8,414	17,399	21,615	9,410	34,235	6,763	4,308	7,478	10,141	31,467
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	276,422	17,656	107,537	8,414	17,399	21,615	9,410	34,235	6,763	4,308	7,478	10,141	31,467
Total loans and securities	282,322	18,019	109,751	8,592	17,757	22,067	9,616	34,953	6,943	4,490	7,647	10,359	32,127
Items in process of collection	6,815	410	1,014	547	262	555	643	587	271	358	388	603	1,177
Bank premises	1,029	89	142	44	35	124	57	112	29	32	52	165	147
Other assets ³	30,360	1,232	9,404	1,148	1,832	2,089	2,497	3,664	741	746	1,125	2,182	3,699
Interdistrict settlement account	0	-1,439	-11,588	+2,860	+1,755	-727	+1,848	-1,157	+1,914	+2,178	+2,233	+2,422	-298
TOTAL ASSETS	342,073	19,753	116,175	13,901	22,970	26,093	15,516	40,804	10,535	8,188	12,131	16,690	39,316

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,771 million was outstanding at the end of the latest statement week.

² Net of \$ 4,159 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 248 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 15, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	294,228	17,978	101,748	11,431	20,976	22,665	11,275	36,168	9,346	6,861	10,523	13,842	31,416
Deposits													
Depository institutions	28,631	1,098	6,271	1,610	1,298	2,302	2,954	3,071	827	766	987	1,733	5,715
U.S. Treasury--general account	4,708	0	4,708	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	207	5	109	6	8	9	13	17	3	4	5	11	18
Other	244	0	125	1	2	67	1	38	0	4	3	1	2
Total deposits	33,790	1,103	11,212	1,616	1,308	2,378	2,968	3,126	831	773	995	1,746	5,735
Deferred credit items	5,995	331	717	550	208	468	617	560	164	361	338	561	1,120
Other liabilities and accrued dividends ¹	1,941	124	733	62	119	154	72	246	47	31	56	78	219
TOTAL LIABILITIES	335,955	19,536	114,411	13,659	22,611	25,665	14,931	40,100	10,388	8,026	11,913	16,226	38,490
CAPITAL ACCOUNTS													
Capital paid in	2,885	98	811	115	169	202	286	335	70	78	104	225	393
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	582	21	182	22	29	56	57	49	12	14	14	28	98
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	342,073	19,753	116,175	13,901	22,970	26,093	15,516	40,804	10,535	8,188	12,131	16,690	39,316
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	361,896	22,482	122,980	13,320	23,105	28,912	16,153	39,647	11,454	7,933	12,158	16,747	47,004
Less--Held by F.R. Banks	67,668	4,504	21,232	1,889	2,130	6,248	4,879	3,479	2,108	1,071	1,635	2,905	15,589
F.R. notes, net	294,228	17,978	101,748	11,431	20,976	22,665	11,275	36,168	9,346	6,861	10,523	13,842	31,416
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	273,151												
Total collateral	294,228												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.