

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 2, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 1, 1992
	Week ended Jul 1, 1992	Change from week ended		
		Jun 24, 1992	Jul 3, 1991	
Reserve Bank credit ^{1 2}	311,787	- 748	+ 17,016	312,850
U.S. government securities				
Bought outright--system account	274,905	+ 352	+ 27,803	276,528
Held under repurchase agreements	0	- 1,666	- 4,372	0
Federal agency obligations				
Bought outright	5,710	- 9	- 503	5,710
Held under repurchase agreements	0	- 26	- 624	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	224	+ 168	- 349	135
Seasonal credit	191	+ 23	- 97	186
Extended credit	1	+ 1	- 7	0
Float	404	- 21	- 261	-713
Other F.R. assets	30,352	+ 430	- 4,574	31,004
Gold stock	11,060	0	- 3	11,060
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,266	+ 14	+ 514	21,266
Total factors supplying reserve funds	354,131	- 734	+ 17,528	355,194
Currency in circulation*	310,281	+ 156	+ 17,964	311,540
Treasury cash holdings*	611	- 7	- 4	606
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,434	+ 298	- 1,073	7,684
Foreign	207	+ 7	- 65	204
Service-related balances and adjustments ³	5,335	+ 23	+ 2,058	5,335
Other	250	+ 20	+ 35	244
Other F.R. liabilities and capital	8,482	+ 273	+ 1,139	9,089
Total factors, other than reserve balances, absorbing reserve funds	333,600	+ 769	+ 20,053	334,702
Reserve balances with F.R. Banks ⁴	20,530	- 1,503	- 2,525	20,492

On July 1, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 279,370 million, a change of - \$ 532 million for the week.

1 Net of \$ 5,676 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,676 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,053 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,053 million was with foreign official and international accounts. Includes \$ 122 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,198 million and adjustments of \$ 137 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 1, 1992	Change since	
			Wednesday Jun 24, 1992	Wednesday Jul 3, 1991
ASSETS				
Gold certificate account		11,060	0	- 3
Special drawing rights certificate account		10,018	0	0
Coin		487	- 8	- 67
Loans		322	+ 85	- 1
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,710	- 9	- 503
Held under repurchase agreements ¹		0	- 61	- 476
U.S. government securities				
Bought outright--Bills		136,494	- 215	+ 17,313
Notes		106,974	0	+ 10,268
Bonds		33,059	0	+ 1,596
Total bought outright ²		276,528	- 215	+ 29,177
Held under repurchase agreements ¹		0	- 2,453	- 4,393
Total U.S. government securities		276,528	- 2,668	+ 24,784
Total loans and securities		282,560	- 2,653	+ 23,804
Items in process of collection	(659)	6,152	+ 706	- 84
Bank premises		1,026	0	+ 94
Other assets ³		30,020	+ 856	- 3,942
TOTAL ASSETS	(659)	341,323	- 1,099	+ 19,803
LIABILITIES				
Federal Reserve notes		291,367	+ 1,521	+ 16,627
Deposits				
Depository institutions		26,994	- 4,868	- 223
U.S. Treasury--general account		7,684	+ 34	+ 1,313
Foreign--official accounts		204	- 9	- 4
Other		244	+ 26	+ 46
Total deposits		35,126	- 4,817	+ 1,132
Deferred availability cash items	(659)	5,741	+ 1,141	+ 211
Other liabilities and accrued dividends ⁴		1,901	- 129	- 556
TOTAL LIABILITIES	(659)	334,135	- 2,284	+ 17,414
CAPITAL ACCOUNTS				
Capital paid in		2,849	+ 31	+ 301
Surplus		2,652	0	+ 467
Other capital accounts		1,688	+ 1,153	+ 1,621

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,128 million was outstanding at the end of the latest statement week.² Net of \$ 4,053 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 122 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 1, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	204	0	Within 15 days	14,081	- 1,628	12	- 267
16 days to 90 days	118	0	16 days to 90 days	65,771	+ 2,086	721	+ 34
Over 90 days	0	0	91 days to 1 year	88,814	- 378	1,511	+ 186
			Over 1 year to 5 years	66,100	- 299	2,557	- 22
			Over 5 years to 10 years	16,212	0	755	0
			Over 10 years	25,549	0	154	0
Total	322	0	Total	276,528	- 218	5,710	- 70

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 1, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	705	4,046	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	487	28	15	49	30	89	50	37	26	19	24	31	89
Loans	322	0	0	4	0	10	10	38	40	81	116	9	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,710	365	2,221	174	359	446	194	707	140	89	154	209	650
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	136,494	8,718	53,101	4,155	8,591	10,673	4,647	16,905	3,340	2,127	3,692	5,007	15,538
Notes	106,974	6,833	41,617	3,256	6,733	8,365	3,642	13,249	2,617	1,667	2,894	3,924	12,177
Bonds	33,059	2,112	12,861	1,006	2,081	2,585	1,125	4,094	809	515	894	1,213	3,763
Total bought outright ²	276,528	17,663	107,579	8,417	17,405	21,623	9,414	34,248	6,766	4,310	7,481	10,145	31,479
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	276,528	17,663	107,579	8,417	17,405	21,623	9,414	34,248	6,766	4,310	7,481	10,145	31,479
Total loans and securities	282,560	18,027	109,800	8,595	17,765	22,079	9,618	34,993	6,946	4,480	7,751	10,363	32,143
Items in process of collection	6,812	405	820	477	271	516	642	699	235	404	406	619	1,318
Bank premises	1,026	89	141	44	35	124	57	112	29	32	52	164	147
Other assets ³	30,020	1,216	9,277	1,140	1,811	2,066	2,476	3,645	745	741	1,064	2,169	3,670
Interdistrict settlement account	0	-1,555	-9,981	+2,675	+1,556	-1,312	+2,345	-1,781	+1,995	+2,153	+1,865	+2,522	-482
TOTAL ASSETS	341,982	19,626	117,513	13,647	22,771	25,465	15,993	40,311	10,586	8,195	11,825	16,793	39,256

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,128 million was outstanding at the end of the latest statement week.

² Net of \$ 4,053 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 122 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 1, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	291,367	17,846	99,762	11,150	20,942	22,301	11,798	35,684	9,125	6,845	10,228	13,934	31,752
Deposits													
Depository institutions	26,994	1,044	6,266	1,704	1,066	1,959	2,796	2,894	1,021	728	916	1,618	4,981
U.S. Treasury--general account	7,684	0	7,684	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	204	5	105	6	8	9	13	17	3	4	5	11	18
Other	244	1	121	1	1	46	2	61	0	4	4	1	3
Total deposits	35,126	1,050	14,176	1,710	1,076	2,013	2,811	2,972	1,025	736	925	1,631	5,001
Deferred credit items	6,400	346	759	437	208	512	643	576	215	393	357	595	1,360
Other liabilities and accrued dividends ¹	1,901	123	718	62	116	148	69	242	46	30	55	78	215
TOTAL LIABILITIES	334,794	19,364	115,415	13,359	22,342	24,973	15,320	39,474	10,410	8,003	11,565	16,238	38,329
CAPITAL ACCOUNTS													
Capital paid in	2,849	98	811	115	168	201	283	326	69	78	104	225	369
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	1,688	66	515	68	100	120	146	190	41	44	57	118	223
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	341,982	19,626	117,513	13,647	22,771	25,465	15,993	40,311	10,586	8,195	11,825	16,793	39,256
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	362,193	22,499	123,326	13,279	23,132	28,835	16,737	39,139	11,320	7,916	11,964	16,931	47,114
Less--Held by F.R. Banks	70,825	4,653	23,564	2,129	2,190	6,535	4,938	3,454	2,195	1,071	1,736	2,997	15,362
F.R. notes, net	291,367	17,846	99,762	11,150	20,942	22,301	11,798	35,684	9,125	6,845	10,228	13,934	31,752
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	270,290												
Total collateral	291,367												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.