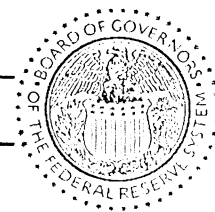


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 25, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 24, 1992
	Week ended	Change from week ended		
	Jun 24, 1992	Jun 17, 1992	Jun 26, 1991	
Reserve Bank credit ^{1 2}	312,594	+ 2,646	+ 21,398	315,895
U.S. government securities				
Bought outright--system account	274,553	+ 451	+ 28,396	276,743
Held under repurchase agreements	1,666	+ 1,666	+ 471	2,453
Federal agency obligations				
Bought outright	5,719	0	- 494	5,719
Held under repurchase agreements	26	+ 26	- 123	61
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	56	+ 35	- 28	58
Seasonal credit	168	+ 37	- 103	179
Extended credit	0	0	- 9	0
Float	468	+ 85	+ 369	542
Other F.R. assets	29,938	+ 346	- 7,081	30,141
Gold stock	11,059	+ 2	- 3	11,060
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,252	+ 14	+ 514	21,252
Total factors supplying reserve funds	354,923	+ 2,662	+ 21,909	358,225
Currency in circulation*	310,125	- 327	+ 19,558	309,991
Treasury cash holdings*	619	- 8	- 2	612
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,136	+ 1,479	+ 2,391	7,649
Foreign	200	- 28	- 16	213
Service-related balances and adjustments ³	5,312	+ 12	+ 2,137	5,312
Other	230	- 35	+ 7	218
Other F.R. liabilities and capital	8,209	- 17	+ 19	8,034
Total factors, other than reserve balances, absorbing reserve funds	332,831	+ 1,075	+ 24,094	332,030
Reserve balances with F.R. Banks ⁴	22,092	+ 1,587	- 2,184	26,195

On June 24, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 279,902 million, a change of + \$ 1,137 million for the week.

1 Net of \$ 6,028 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,028 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,838 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,838 million was with foreign official and international accounts. Includes \$ 330 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,173 million and adjustments of \$ 140 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		Change since		
		Wednesday	Wednesday	Wednesday
		Jun 24, 1992	Jun 17, 1992	Jun 26, 1991
ASSETS				
Gold certificate account		11,060	0	- 3
Special drawing rights certificate account		10,018	0	0
Coin		495	- 3	- 85
Loans		237	+ 7	- 114
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,719	0	- 494
Held under repurchase agreements ¹		61	+ 61	- 688
U.S. government securities				
Bought outright--Bills		136,710	+ 2,557	+ 18,301
Notes		106,974	0	+ 10,268
Bonds		33,059	0	+ 1,596
Total bought outright ²		276,743	+ 2,557	+ 30,165
Held under repurchase agreements ¹		2,453	+ 2,453	- 2,158
Total U.S. government securities		279,196	+ 5,010	+ 28,007
Total loans and securities		285,213	+ 5,077	+ 26,711
Items in process of collection	(515)	5,447	- 40	+ 575
Bank premises		1,026	0	+ 95
Other assets ³		29,164	+ 490	- 7,240
TOTAL ASSETS	(515)	342,422	+ 5,524	+ 20,054
LIABILITIES				
Federal Reserve notes		289,847	- 510	+ 18,450
Deposits				
Depository institutions		31,862	+ 9,154	- 552
U.S. Treasury--general account		7,649	- 2,209	+ 2,230
Foreign--official accounts		213	- 234	- 20
Other		218	- 45	- 44
Total deposits		39,942	+ 6,666	+ 1,614
Deferred availability cash items	(515)	4,600	- 642	+ 63
Other liabilities and accrued dividends ⁴		2,030	- 20	- 604
TOTAL LIABILITIES	(515)	336,419	+ 5,494	+ 19,523
CAPITAL ACCOUNTS				
Capital paid in		2,818	+ 8	+ 271
Surplus		2,652	0	+ 228
Other capital accounts		534	+ 21	+ 31

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,685 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,838 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 330 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 24, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	217	0	Within 15 days	15,709	+ 2,498	280	+ 61
16 days to 90 days	20	0	16 days to 90 days	63,685	+ 97	687	0
Over 90 days	0	0	91 days to 1 year	89,192	- 35	1,325	0
			Over 1 year to 5 years	66,399	0	2,579	0
			Over 5 years to 10 years	16,212	0	755	0
			Over 10 years	25,549	0	154	0
Total	237	0	Total	276,746	+ 2,559	5,780	+ 61

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 24, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	705	4,046	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	495	31	17	50	23	93	50	37	28	18	26	34	90
Loans	237	2	2	6	0	8	10	11	52	76	26	18	27
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,719	365	2,225	174	360	447	195	708	140	89	155	210	651
Held under repurchase agreements ¹	61	0	61	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	136,710	8,732	53,185	4,161	8,605	10,690	4,654	16,932	3,345	2,131	3,698	5,015	15,562
Notes	106,974	6,833	41,617	3,256	6,733	8,365	3,642	13,249	2,617	1,667	2,894	3,924	12,177
Bonds	33,059	2,112	12,861	1,006	2,081	2,585	1,125	4,094	809	515	894	1,213	3,763
Total bought outright ²	276,743	17,676	107,662	8,423	17,419	21,640	9,421	34,275	6,771	4,313	7,486	10,153	31,503
Held under repurchase agreements ¹	2,453	0	2,453	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	279,196	17,676	110,115	8,423	17,419	21,640	9,421	34,275	6,771	4,313	7,486	10,153	31,503
Total loans and securities	285,213	18,043	112,403	8,604	17,779	22,096	9,626	34,994	6,963	4,478	7,667	10,380	32,182
Items in process of collection	5,961	289	703	351	563	433	607	500	168	332	358	596	1,061
Bank premises	1,026	89	141	44	35	124	57	112	29	32	53	164	147
Other assets ³	29,164	1,178	9,208	1,096	1,741	2,001	2,368	3,522	708	708	1,021	2,075	3,538
Interdistrict settlement account	0	-1,385	-11,523	+2,688	+1,706	-1,143	+2,510	-2,353	+1,725	+2,125	+1,947	+2,445	+1,258
TOTAL ASSETS	342,937	19,662	118,388	13,498	23,150	25,505	16,023	39,419	10,231	8,060	11,735	16,619	40,646

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,685 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,838 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 330 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 24, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	289,847	17,713	99,554	11,141	20,781	22,104	11,848	35,196	8,978	6,835	10,046	13,791	31,858
Deposits													
Depository institutions	31,862	1,300	7,779	1,695	1,690	2,419	2,968	2,731	896	698	1,087	1,814	6,784
U.S. Treasury--general account	7,649	0	7,649	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	213	5	115	6	8	9	13	17	3	4	5	11	18
Other	218	2	114	1	2	23	1	67	0	4	1	1	2
Total deposits	39,942	1,307	15,658	1,701	1,700	2,451	2,982	2,815	900	706	1,094	1,827	6,803
Deferred credit items	5,114	296	644	349	185	385	562	460	156	322	319	451	985
Other liabilities and accrued dividends ¹	2,030	127	763	66	124	160	81	253	49	34	58	85	231
TOTAL LIABILITIES	336,933	19,443	116,618	13,257	22,790	25,100	15,473	38,723	10,084	7,897	11,518	16,153	39,877
CAPITAL ACCOUNTS													
Capital paid in	2,818	98	811	114	168	187	268	326	69	78	104	225	368
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	534	22	187	21	31	48	40	50	13	15	14	29	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	342,937	19,662	118,388	13,498	23,150	25,505	16,023	39,419	10,231	8,060	11,735	16,619	40,646
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	362,503	22,534	123,520	13,290	22,991	28,995	17,084	38,919	11,276	7,958	11,877	16,898	47,162
Less--Held by F.R. Banks	72,657	4,821	23,965	2,149	2,210	6,891	5,237	3,723	2,298	1,123	1,831	3,107	15,304
F.R. notes, net	289,847	17,713	99,554	11,141	20,781	22,104	11,848	35,196	8,978	6,835	10,046	13,791	31,858
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	268,769												
Total collateral	289,847												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.