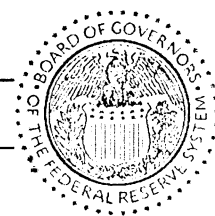


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 4, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 3, 1992
	Week ended Jun 3, 1992	Change from week ended		
		May 27, 1992	Jun 5, 1991	
Reserve Bank credit ^{1 2}	308,735	+ 773	+ 17,004	310,837
U.S. government securities				
Bought outright--system account	271,063	+ 3,306	+ 22,505	273,112
Held under repurchase agreements	2,033	- 2,853	+ 2,033	1,712
Federal agency obligations				
Bought outright	5,737	- 128	- 477	5,719
Held under repurchase agreements	114	- 258	+ 114	215
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	42	- 10	+ 12	11
Seasonal credit	128	+ 6	- 46	128
Extended credit	0	0	- 14	0
Float	506	+ 456	- 95	906
Other F.R. assets	29,113	+ 254	- 7,029	29,034
Gold stock	11,057	0	0	11,057
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,264	+ 14	+ 568	21,264
Total factors supplying reserve funds	351,074	+ 787	+ 17,571	353,176
Currency in circulation*	309,930	+ 827	+ 19,260	310,099
Treasury cash holdings*	682	- 1	+ 54	682
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,540	+ 101	- 403	5,698
Foreign	226	+ 15	- 1	202
Service-related balances and adjustments ³	5,251	+ 57	+ 2,070	5,251
Other	251	- 12	+ 33	246
Other F.R. liabilities and capital	8,700	+ 317	+ 239	8,223
Total factors, other than reserve balances, absorbing reserve funds	330,579	+ 1,304	+ 21,252	330,400
Reserve balances with F.R. Banks ⁴	20,495	- 517	- 3,681	22,776

On June 3, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 277.619 million, a change of + \$ 2,377 million for the week.

1 Net of \$ 5,651 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,651 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,633 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,633 million was with foreign official and international accounts. Includes \$ 86 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,154 million and adjustments of \$ 97 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 3, 1992	Change since	
			Wednesday May 27, 1992	Wednesday Jun 5, 1991
ASSETS				
Gold certificate account		11,057	0	0
Special drawing rights certificate account		10,018	0	0
Coin		489	- 6	- 85
Loans		139	- 64	- 64
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,719	- 31	- 494
Held under repurchase agreements ¹		215	- 445	+ 215
U.S. government securities				
Bought outright--Bills		136,609	+ 6,337	+ 15,903
Notes		104,160	0	+ 7,454
Bonds		32,343	0	+ 880
Total bought outright ²		273,112	+ 6,337	+ 24,236
Held under repurchase agreements ¹		1,712	- 8,724	+ 1,712
Total U.S. government securities		274,824	- 2,387	+ 25,949
Total loans and securities		280,897	- 2,928	+ 25,605
Items in process of collection	(570)	6,194	- 1,219	- 194
Bank premises		1,022	+ 1	+ 107
Other assets ³		28,053	- 146	- 7,387
TOTAL ASSETS	(570)	337,730	- 4,296	+ 18,046
LIABILITIES				
Federal Reserve notes		290,006	+ 261	+ 18,659
Deposits				
Depository institutions		27,953	- 3,531	- 1,153
U.S. Treasury--general account		5,698	+ 503	+ 783
Foreign--official accounts		202	+ 11	- 4
Other		246	- 25	+ 56
Total deposits		34,098	- 3,042	- 318
Deferred availability cash items	(570)	5,403	- 1,438	- 98
Other liabilities and accrued dividends ⁴		2,041	- 47	- 481
TOTAL LIABILITIES	(570)	331,548	- 4,265	+ 17,762
CAPITAL ACCOUNTS				
Capital paid in		2,811	0	+ 267
Surplus		2,652	0	+ 274
Other capital accounts		719	- 31	- 257

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,834 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,633 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 86 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 3, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	69	0	Within 15 days	15,758	+ 3,330	255	- 67
16 days to 90 days	69	0	16 days to 90 days	68,285	+ 5,939	826	+ 330
Over 90 days	0	0	91 days to 1 year	85,866	- 748	1,380	- 80
			Over 1 year to 5 years	64,406	- 483	2,577	0
			Over 5 years to 10 years	15,615	0	742	0
			Over 10 years	24,894	0	154	0
Total	139	0	Total	274,824	+ 8,038	5,934	+ 183

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 3, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	489	34	12	49	24	89	44	39	26	17	26	33	94
Loans	139	6	0	6	0	8	10	4	23	48	9	11	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,719	365	2,225	174	360	447	195	708	140	89	155	210	651
Held under repurchase agreements ¹	215	0	215	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	136,609	8,726	53,145	4,158	8,598	10,682	4,651	16,919	3,343	2,129	3,695	5,012	15,551
Notes	104,160	6,653	40,522	3,170	6,556	8,145	3,546	12,900	2,549	1,623	2,818	3,821	11,857
Bonds	32,343	2,066	12,583	984	2,036	2,529	1,101	4,006	791	504	875	1,187	3,682
Total bought outright ²	273,112	17,444	106,250	8,313	17,190	21,356	9,298	33,825	6,682	4,256	7,388	10,019	31,090
Held under repurchase agreements ¹	1,712	0	1,712	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	274,824	17,444	107,962	8,313	17,190	21,356	9,298	33,825	6,682	4,256	7,388	10,019	31,090
Total loans and securities	280,897	17,816	110,402	8,493	17,550	21,811	9,503	34,538	6,846	4,393	7,552	10,240	31,754
Items in process of collection	6,764	364	779	541	422	498	637	601	279	384	389	540	1,329
Bank premises	1,022	89	140	44	35	124	57	112	29	32	53	161	147
Other assets ³	28,053	1,117	8,668	1,058	1,676	1,918	2,323	3,389	685	691	1,091	2,030	3,407
Interdistrict settlement account	0	-1,205	-13,053	+1,817	+1,628	-1,065	+3,167	-1,568	+1,778	+2,742	+1,589	+2,039	+2,130
TOTAL ASSETS	338,300	19,632	114,385	12,669	22,638	25,277	16,537	39,717	10,254	8,627	11,363	15,969	41,232

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,834 million was outstanding at the end of the latest statement week.

² Net of \$ 3,633 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 86 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 3, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	290,006	17,784	100,891	10,504	20,532	22,129	11,653	35,388	9,009	6,817	9,750	13,248	32,301
Deposits													
Depository institutions	27,953	1,165	4,237	1,461	1,390	2,066	3,596	2,716	859	1,230	975	1,632	6,626
U.S. Treasury--general account	5,698	0	5,698	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	202	5	103	6	8	9	13	17	3	4	5	11	18
Other	246	1	111	1	1	57	1	66	0	4	1	1	2
Total deposits	34,098	1,170	10,149	1,468	1,400	2,132	3,610	2,799	863	1,238	981	1,644	6,645
Deferred credit items	5,973	319	726	386	212	457	628	553	183	372	351	513	1,273
Other liabilities and accrued dividends ¹	2,041	130	769	67	124	158	78	257	49	33	60	84	231
TOTAL LIABILITIES	332,118	19,404	112,536	12,425	22,268	24,875	15,969	38,997	10,104	8,459	11,142	15,489	40,450
CAPITAL ACCOUNTS													
Capital paid in	2,811	98	823	114	168	182	267	326	68	78	103	225	358
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	719	32	255	24	42	50	57	74	17	19	18	43	88
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	338,300	19,632	114,385	12,669	22,638	25,277	16,537	39,717	10,254	8,627	11,363	15,969	41,232
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	361,054	22,715	124,618	12,642	22,735	29,273	16,917	38,876	11,261	7,916	11,471	16,378	46,252
Less--Held by F.R. Banks	71,048	4,931	23,727	2,138	2,203	7,144	5,264	3,487	2,252	1,099	1,721	3,129	13,952
F.R. notes, net	290,006	17,784	100,891	10,504	20,532	22,129	11,653	35,388	9,009	6,817	9,750	13,248	32,301
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. gov't. and agency securities	268,931												
Total collateral	290,006												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.