

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 28, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 27, 1992
	Week ended May 27, 1992	Change from week ended		
		May 20, 1992	May 29, 1991	
Reserve Bank credit <sup>1 2</sup>	308,008	+ 3,062	+ 21,466	313,355
U.S. government securities				
Bought outright--system account	267,758	+ 1,414	+ 23,928	266,776
Held under repurchase agreements	4,886	+ 2,453	+ 4,408	10,436
Federal agency obligations				
Bought outright	5,865	- 46	- 375	5,750
Held under repurchase agreements	372	+ 372	+ 295	660
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	52	+ 16	- 55	80
Seasonal credit	122	+ 19	- 52	123
Extended credit	0	0	- 22	0
Float	93	- 210	- 232	422
Other F.R. assets	28,861	- 954	- 6,429	29,108
Gold stock	11,057	0	0	11,057
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,250	+ 14	+ 564	21,250
Total factors supplying reserve funds	350,333	+ 3,076	+ 22,030	355,680
Currency in circulation*	309,103	+ 1,257	+ 19,334	309,818
Treasury cash holdings*	684	- 7	+ 56	682
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,438	+ 368	+ 794	5,195
Foreign	212	- 1	- 32	191
Service-related balances and adjustments <sup>3</sup>	5,193	- 23	+ 2,033	5,192
Other	263	- 3	+ 41	270
Other F.R. liabilities and capital	8,382	+ 195	+ 743	8,301
Total factors, other than reserve balances, absorbing reserve funds	329,276	+ 1,786	+ 22,969	329,650
Reserve balances with F.R. Banks <sup>4</sup>	21,058	+ 1,290	- 939	26,030

On May 27, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 275,242 million, a change of - \$ 1,487 million for the week.

1 Net of \$ 5,128 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,128 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,528 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,528 million was with foreign official and international accounts. Includes \$ 150 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,072 million and adjustments of \$ 121 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

millions of dollars

	*	Wednesday May 27, 1992	Change since	
			Wednesday May 20, 1992	Wednesday May 29, 1991
ASSETS				
Gold certificate account		11,057	0	0
Special drawing rights certificate account		10,018	0	0
Coin		495	- 35	- 83
Loans		203	+ 33	- 52
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,750	- 160	- 463
Held under repurchase agreements <sup>1</sup>		660	+ 660	+ 126
U.S. government securities				
Bought outright--Bills		130,272	+ 566	+ 13,949
Notes		104,160	+ 200	+ 7,654
Bonds		32,343	0	+ 880
Total bought outright <sup>2</sup>		266,776	+ 766	+ 22,483
Held under repurchase agreements <sup>1</sup>		10,436	+ 10,436	+ 7,094
Total U.S. government securities		277,212	+ 11,202	+ 29,577
Total loans and securities		283,825	+ 11,735	+ 29,187
Items in process of collection	(721)	7,413	+ 2,055	- 213
Bank premises		1,021	0	+ 106
Other assets <sup>3</sup>		28,199	- 400	- 6,409
TOTAL ASSETS	(721)	342,026	+ 13,355	+ 22,588
LIABILITIES				
Federal Reserve notes		289,745	+ 1,472	+ 18,557
Deposits				
Depository institutions		31,484	+ 9,228	+ 1,780
U.S. Treasury--general account		5,195	+ 492	+ 1,250
Foreign--official accounts		191	- 18	- 75
Other		270	- 2	+ 29
Total deposits		37,140	+ 9,701	+ 2,984
Deferred availability cash items	(721)	6,840	+ 1,890	+ 321
Other liabilities and accrued dividends <sup>4</sup>		2,088	+ 52	- 285
TOTAL LIABILITIES	(721)	335,813	+ 13,115	+ 21,577
CAPITAL ACCOUNTS				
Capital paid in		2,811	0	+ 264
Surplus		2,652	0	+ 454
Other capital accounts		750	+ 240	+ 293

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,528 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 150 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 27, 1992**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	189	0	Within 15 days	12,428	- 735	322	- 4
16 days to 90 days	14	0	16 days to 90 days	62,345	+ 1,229	496	+ 47
Over 90 days	0	0	91 days to 1 year	86,614	+ 83	1,460	- 46
			Over 1 year to 5 years	64,889	+ 200	2,577	- 156
			Over 5 years to 10 years	15,615	0	742	0
			Over 10 years	24,894	0	154	0
<b>Total</b>	<b>203</b>	<b>0</b>	<b>Total</b>	<b>266,786</b>	<b>+ 777</b>	<b>5,751</b>	<b>- 160</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 27, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	495	35	13	52	25	88	44	41	23	16	27	33	97
Loans	203	6	0	6	0	32	8	13	46	45	11	9	26
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,750	367	2,237	175	362	450	196	712	141	90	156	211	655
Held under repurchase agreements <sup>1</sup>	660	0	660	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	130,272	8,321	50,680	3,965	8,200	10,187	4,435	16,134	3,187	2,030	3,524	4,779	14,830
Notes	104,160	6,653	40,522	3,170	6,556	8,145	3,546	12,900	2,549	1,623	2,818	3,821	11,857
Bonds	32,343	2,066	12,583	984	2,036	2,529	1,101	4,006	791	504	875	1,187	3,682
Total bought outright <sup>2</sup>	266,776	17,040	103,785	8,120	16,791	20,861	9,082	33,040	6,527	4,158	7,217	9,787	30,369
Held under repurchase agreements <sup>1</sup>	10,436	0	10,436	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	277,212	17,040	114,221	8,120	16,791	20,861	9,082	33,040	6,527	4,158	7,217	9,787	30,369
Total loans and securities	283,825	17,413	117,118	8,301	17,153	21,342	9,286	33,766	6,714	4,292	7,383	10,007	31,049
Items in process of collection	8,134	455	964	600	367	642	918	760	379	546	466	705	1,329
Bank premises	1,021	89	138	44	35	125	57	112	29	32	53	161	147
Other assets <sup>3</sup>	28,199	1,100	9,051	1,054	1,659	1,896	2,326	3,387	677	684	981	2,012	3,372
Interdistrict settlement account	0	-445	-13,118	+2,539	+1,705	-580	+1,081	+264	+1,732	+2,036	+1,877	+1,575	+1,334
<b>TOTAL ASSETS</b>	<b>342,747</b>	<b>20,064</b>	<b>121,603</b>	<b>13,257</b>	<b>22,247</b>	<b>25,415</b>	<b>14,518</b>	<b>40,935</b>	<b>10,165</b>	<b>7,974</b>	<b>11,450</b>	<b>15,420</b>	<b>39,698</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,528 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 150 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 27, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	289,745	17,797	102,281	10,391	20,023	22,356	10,735	36,257	8,884	6,753	9,684	12,753	31,830
Deposits													
Depository institutions	31,484	1,494	10,174	2,004	1,423	1,846	2,348	2,953	822	500	1,040	1,461	5,419
U.S. Treasury--general account	5,195	0	5,195	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	191	5	92	6	8	9	13	17	3	4	5	11	18
Other	270	1	132	1	3	59	1	64	0	4	2	1	2
Total deposits	37,140	1,500	15,594	2,011	1,434	1,914	2,361	3,035	826	508	1,048	1,472	5,439
Deferred credit items	7,561	409	1,044	542	294	583	772	672	254	512	437	628	1,416
Other liabilities and accrued dividends <sup>1</sup>	2,088	125	833	64	125	159	79	251	49	34	57	84	229
<b>TOTAL LIABILITIES</b>	<b>336,534</b>	<b>19,831</b>	<b>119,751</b>	<b>13,007</b>	<b>21,876</b>	<b>25,012</b>	<b>13,948</b>	<b>40,214</b>	<b>10,013</b>	<b>7,806</b>	<b>11,226</b>	<b>14,937</b>	<b>38,913</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,811	102	823	114	167	181	267	325	69	78	103	224	358
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	750	33	258	30	43	52	60	75	17	20	22	47	93
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>342,747</b>	<b>20,064</b>	<b>121,603</b>	<b>13,257</b>	<b>22,247</b>	<b>25,415</b>	<b>14,518</b>	<b>40,935</b>	<b>10,165</b>	<b>7,974</b>	<b>11,450</b>	<b>15,420</b>	<b>39,698</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	360,671	22,787	126,174	12,463	22,389	29,519	15,993	39,791	11,172	7,876	11,499	15,986	45,022
Less--Held by F.R. Banks	70,927	4,990	23,893	2,072	2,366	7,163	5,258	3,533	2,288	1,123	1,815	3,233	13,192
F.R. notes, net	289,745	17,797	102,281	10,391	20,023	22,356	10,735	36,257	8,884	6,753	9,684	12,753	31,830
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	268,670												
Total collateral	289,745												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.