

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 21, 1992

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 20, 1992
	Week ended May 20, 1992	Change from week ended		
		May 13, 1992	May 22, 1991	
Reserve Bank credit ^{1 2}	304,946	- 2,369	+ 19,828	301,127
U.S. government securities				
Bought outright--system account	266,344	- 346	+ 22,916	266,010
Held under repurchase agreements	2,433	- 115	+ 2,433	0
Federal agency obligations				
Bought outright	5,910	0	- 340	5,910
Held under repurchase agreements	0	- 79	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	36	- 80	- 8	56
Seasonal credit	103	+ 24	- 52	114
Extended credit	0	0	- 95	0
Float	304	+ 23	+ 126	-519
Other F.R. assets	29,816	- 1,796	- 5,151	29,557
Gold stock	11,057	0	0	11,057
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,236	+ 14	+ 561	21,236
Total factors supplying reserve funds	347,258	- 2,355	+ 20,389	343,439
Currency in circulation*	307,846	+ 43	+ 19,221	308,295
Treasury cash holdings*	691	- 6	+ 65	684
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,070	+ 58	- 513	4,703
Foreign	213	- 9	- 5	209
Service-related balances and adjustments ³	5,216	+ 275	+ 1,820	5,216
Other	266	+ 3	+ 44	272
Other F.R. liabilities and capital	8,187	+ 86	+ 724	8,008
Total factors, other than reserve balances, absorbing reserve funds	327,490	+ 450	+ 21,355	327,388
Reserve balances with F.R. Banks ⁴	19,768	- 2,804	- 966	16,051

On May 20, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 276,729 million, a change of + \$ 2,975 million for the week.

1 Net of \$ 6,092 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,092 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,426 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,426 million was with foreign official and international accounts. Includes \$ 0 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,072 million and adjustments of \$ 144 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars			Change since	
	*	Wednesday May 20, 1992	Wednesday May 13, 1992	Wednesday May 22, 1991
ASSETS				
Gold certificate account		11,057	0	0
Special drawing rights certificate account		10,018	0	0
Coin		530	- 17	- 79
Loans		170	- 595	- 230
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,910	0	- 340
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		129,706	- 404	+ 14,095
Notes		103,960	- 300	+ 7,454
Bonds		32,343	+ 300	+ 880
Total bought outright ²		266,010	- 404	+ 22,429
Held under repurchase agreements ¹		0	- 3,716	0
Total U.S. government securities		266,010	- 4,120	+ 22,429
Total loans and securities		272,090	- 4,716	+ 21,859
Items in process of collection	(542)	5,358	+ 114	+ 375
Bank premises		1,021	0	+ 106
Other assets ³		28,598	- 2,172	- 5,623
TOTAL ASSETS	(542)	328,671	- 6,792	+ 16,636
LIABILITIES				
Federal Reserve notes		288,273	+ 239	+ 18,716
Deposits				
Depository institutions		22,256	- 6,852	- 2,399
U.S. Treasury--general account		4,703	- 113	- 616
Foreign--official accounts		209	+ 16	- 32
Other		272	+ 23	+ 67
Total deposits		27,440	- 6,925	- 2,980
Deferred availability cash items	(542)	4,951	- 53	+ 317
Other liabilities and accrued dividends ⁴		2,035	- 70	- 259
TOTAL LIABILITIES	(542)	322,698	- 6,809	+ 15,793
CAPITAL ACCOUNTS				
Capital paid in		2,811	+ 6	+ 265
Surplus		2,652	0	+ 503
Other capital accounts		510	+ 12	+ 75

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,426 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 20, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	157	0	Within 15 days	13,164	- 4,787	326	+ 281
16 days to 90 days	13	0	16 days to 90 days	61,116	- 311	449	- 281
Over 90 days	0	0	91 days to 1 year	86,531	- 977	1,506	0
			Over 1 year to 5 years	64,689	+ 1,387	2,733	0
			Over 5 years to 10 years	15,615	+ 268	742	0
			Over 10 years	24,894	+ 300	154	0
Total	170	0	Total	266,010	- 4,120	5,910	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 20, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	530	39	15	54	26	93	49	48	26	17	28	35	101
Loans	170	8	0	7	0	8	5	16	28	41	13	8	35
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,910	378	2,299	180	372	462	201	732	145	92	160	217	673
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	129,706	8,285	50,460	3,948	8,164	10,142	4,416	16,064	3,174	2,021	3,509	4,758	14,765
Notes	103,960	6,640	40,444	3,164	6,543	8,129	3,539	12,876	2,544	1,620	2,812	3,814	11,834
Bonds	32,343	2,066	12,583	984	2,036	2,529	1,101	4,006	791	504	875	1,187	3,682
Total bought outright ²	266,010	16,991	103,487	8,097	16,743	20,801	9,056	32,945	6,509	4,146	7,196	9,759	30,281
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	266,010	16,991	103,487	8,097	16,743	20,801	9,056	32,945	6,509	4,146	7,196	9,759	30,281
Total loans and securities	272,090	17,376	105,786	8,283	17,115	21,271	9,263	33,694	6,681	4,279	7,369	9,984	30,989
Items in process of collection	5,899	323	712	409	216	428	646	524	188	372	409	575	1,098
Bank premises	1,021	39	138	44	35	125	57	112	29	32	53	161	147
Other assets ³	28,598	1,131	8,759	1,095	1,717	1,958	2,405	3,482	700	712	1,021	2,095	3,523
Interdistrict settlement account	0	-1,046	-9,732	+1,919	+903	-671	+1,406	-495	+1,954	+2,154	+1,666	+1,514	+428
TOTAL ASSETS	329,213	19,329	113,117	12,471	21,314	25,106	14,631	39,972	10,189	7,932	11,208	15,290	38,656

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,426 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 20, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	288,273	17,677	101,681	10,314	19,603	22,362	10,735	36,002	8,875	6,728	9,618	12,704	31,971
Deposits													
Depository institutions	22,256	981	3,296	1,484	1,041	1,708	2,672	2,464	953	658	925	1,450	4,624
U.S. Treasury--general account	4,703	0	4,703	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	209	5	110	6	8	9	13	17	3	4	5	11	18
Other	272	1	125	1	1	60	1	73	0	4	2	1	3
Total deposits	27,440	986	8,234	1,491	1,050	1,778	2,686	2,554	956	666	932	1,462	4,645
Deferred credit items	5,492	311	647	359	182	418	584	465	162	343	384	578	1,059
Other liabilities and accrued dividends ¹	2,035	127	767	66	126	161	79	257	49	33	58	84	229
TOTAL LIABILITIES	323,240	19,102	111,330	12,230	20,962	24,718	14,083	39,278	10,043	7,771	10,992	14,828	37,904
CAPITAL ACCOUNTS													
Capital paid in	2,811	102	823	115	166	181	267	325	69	78	103	224	358
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	510	27	193	21	25	36	38	48	11	13	13	27	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	329,213	19,329	113,117	12,471	21,314	25,106	14,631	39,972	10,189	7,932	11,208	15,290	38,656
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	360,337	22,779	125,675	12,472	22,009	29,654	16,220	39,912	11,211	7,899	11,504	16,087	44,915
Less--Held by F.R. Banks	72,064	5,102	23,994	2,158	2,406	7,292	5,485	3,910	2,336	1,171	1,836	3,382	12,944
F.R. notes, net	288,273	17,677	101,681	10,314	19,603	22,362	10,735	36,002	8,875	6,728	9,618	12,704	31,971
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	267,198												
Total collateral	288,273												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.