

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 14, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 13, 1992
	Week ended May 13, 1992	Change from week ended		
		May 6, 1992	May 15, 1991	
Reserve Bank credit ^{1 2}	307,302	+ 2,424	+ 20,145	308,731
U.S. government securities				
Bought outright--system account	266,690	- 19	+ 23,819	266,414
Held under repurchase agreements	2,548	+ 2,548	+ 1,885	3,716
Federal agency obligations				
Bought outright	5,910	0	- 340	5,910
Held under repurchase agreements	79	+ 79	+ 51	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	116	+ 77	+ 65	673
Seasonal credit	79	+ 10	- 57	92
Extended credit	0	0	- 132	0
Float	266	- 661	- 11	163
Other F.R. assets	31,613	+ 391	- 5,133	31,762
Gold stock	11,057	0	- 1	11,057
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,222	+ 14	+ 557	21,222
Total factors supplying reserve funds	349,600	+ 2,438	+ 20,702	351,029
Currency in circulation*	307,803	+ 1,174	+ 19,110	308,017
Treasury cash holdings*	697	- 7	+ 44	692
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,012	+ 239	+ 81	4,816
Foreign	222	+ 22	+ 16	193
Service-related balances and adjustments ³	4,941	- 779	+ 1,711	4,941
Other	264	- 4	+ 48	249
Other F.R. liabilities and capital	8,101	+ 145	+ 639	8,061
Total factors, other than reserve balances, absorbing reserve funds	327,040	+ 790	+ 21,648	326,969
Reserve balances with F.R. Banks ⁴	22,559	+ 1,648	- 947	24,060

On May 13, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 273,754 million, a change of + \$ 3,440 million for the week.

1 Net of \$ 5,745 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,745 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,022 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,022 million was with foreign official and international accounts. Includes \$ 13 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,758 million and adjustments of \$ 183 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 13, 1992	Change since	
			Wednesday May 6, 1992	Wednesday May 15, 1991
ASSETS				
Gold certificate account		11,057	0	0
Special drawing rights certificate account		10,018	0	0
Coin		547	- 4	- 82
Loans		765	+ 669	+ 340
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,910	0	- 340
Held under repurchase agreements ¹		0	0	- 196
U.S. government securities				
Bought outright--Bills		130,110	- 77	+ 16,302
Notes		104,260	0	+ 7,754
Bonds		32,043	0	+ 580
Total bought outright ²		266,414	- 77	+ 24,636
Held under repurchase agreements ¹		3,716	+ 3,716	- 922
Total U.S. government securities		270,130	+ 3,639	+ 23,714
Total loans and securities		276,806	+ 4,309	+ 23,518
Items in process of collection	(567)	5,244	- 941	- 527
Bank premises		1,021	+ 5	+ 106
Other assets ³		30,771	+ 450	- 3,102
TOTAL ASSETS	(567)	335,463	+ 3,818	+ 19,912
LIABILITIES				
Federal Reserve notes		288,034	+ 553	+ 18,584
Deposits				
Depository institutions		29,108	+ 4,247	- 230
U.S. Treasury--general account		4,816	- 453	+ 981
Foreign--official accounts		193	- 40	- 29
Other		249	- 10	+ 8
Total deposits		34,365	+ 3,743	+ 731
Deferred availability cash items	(567)	5,004	- 766	- 161
Other liabilities and accrued dividends ⁴		2,105	+ 140	- 222
TOTAL LIABILITIES	(567)	329,507	+ 3,671	+ 18,932
CAPITAL ACCOUNTS				
Capital paid in		2,806	+ 5	+ 262
Surplus		2,652	0	+ 575
Other capital accounts		498	+ 142	+ 142

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,022 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 13 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 13, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	707	0	Within 15 days	17,951	+ 641	45	+ 45
16 days to 90 days	59	0	16 days to 90 days	61,428	- 252	730	- 45
Over 90 days	0	0	91 days to 1 year	87,507	+ 3,250	1,506	0
			Over 1 year to 5 years	63,302	0	2,733	0
			Over 5 years to 10 years	15,347	0	742	0
			Over 10 years	24,594	0	154	0
Total	765	0	Total	270,130	+ 3,639	5,910	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 13, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	547	43	15	56	28	92	49	52	26	19	29	39	101
Loans	765	10	527	4	100	6	29	9	20	30	14	3	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,910	378	2,299	180	372	462	201	732	145	92	160	217	673
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	130,110	8,310	50,617	3,960	8,189	10,174	4,429	16,114	3,184	2,028	3,520	4,773	14,811
Notes	104,260	6,659	40,561	3,173	6,562	8,153	3,549	12,913	2,551	1,625	2,820	3,825	11,869
Bonds	32,043	2,047	12,466	975	2,017	2,506	1,091	3,969	784	499	867	1,176	3,648
Total bought outright ²	266,414	17,017	103,644	8,109	16,769	20,832	9,070	32,995	6,519	4,152	7,207	9,774	30,327
Held under repurchase agreements ¹	3,716	0	3,716	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	270,130	17,017	107,360	8,109	16,769	20,832	9,070	32,995	6,519	4,152	7,207	9,774	30,327
Total loans and securities	276,806	17,404	110,186	8,292	17,241	21,300	9,300	33,736	6,684	4,274	7,381	9,994	31,014
Items in process of collection	5,811	285	652	404	434	330	675	481	200	384	357	548	1,062
Bank premises	1,021	89	138	44	35	125	57	112	29	32	53	161	147
Other assets ³	30,771	1,266	9,707	1,154	1,849	2,119	2,472	3,729	758	746	1,077	2,170	3,724
Interdistrict settlement account	0	-539	-13,608	+2,080	+821	-33	+1,853	-841	+1,801	+2,436	+1,718	+1,949	+2,363
TOTAL ASSETS	336,030	19,964	114,528	12,697	21,710	25,834	15,211	39,876	10,108	8,258	11,277	15,787	40,782

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,022 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 13 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 13, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	288,034	17,713	100,969	10,365	19,648	22,510	10,794	35,943	8,836	6,738	9,626	12,739	32,153
Deposits													
Depository institutions	29,108	1,609	5,310	1,655	1,178	2,334	3,180	2,437	883	956	1,021	1,966	6,577
U.S. Treasury--general account	4,816	0	4,816	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	193	5	95	6	8	9	13	17	3	4	5	11	18
Other	249	1	104	1	0	64	1	68	0	4	2	1	4
Total deposits	34,365	1,615	10,324	1,661	1,187	2,407	3,194	2,522	887	963	1,028	1,978	6,599
Deferred credit items	5,571	281	644	365	391	364	598	457	188	360	348	525	1,049
Other liabilities and accrued dividends ¹	2,105	132	805	66	128	163	82	260	51	34	59	87	238
TOTAL LIABILITIES	330,075	19,741	112,742	12,457	21,354	25,444	14,668	39,183	9,962	8,096	11,061	15,329	40,038
CAPITAL ACCOUNTS													
Capital paid in	2,806	102	823	115	166	181	267	324	69	78	103	224	353
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	498	23	191	20	28	38	34	48	11	14	14	22	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	336,030	19,964	114,528	12,697	21,710	25,834	15,211	39,876	10,108	8,258	11,277	15,787	40,782
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	359,652	22,814	125,126	12,547	22,099	29,677	16,252	39,723	11,092	7,926	11,594	16,190	44,613
Less--Held by F.R. Banks	71,619	5,101	24,157	2,183	2,451	7,167	5,458	3,780	2,255	1,188	1,968	3,451	12,460
F.R. notes, net	288,034	17,713	100,969	10,365	19,648	22,510	10,794	35,943	8,836	6,738	9,626	12,739	32,153
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	266,958												
Total collateral	288,034												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.